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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

June 2023

	Jun 23	Budget	\$ Over Budget	Jan - Jun 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,165.15	8,285.00	-119.85	49,668.01	49,710.00	-41.99	99,416.00
4001 · 2022 Security Assesment	0.00			16.34			
4005 · Initiation	11,600.00	3,750.00	7,850.00	26,100.00	22,500.00	3,600.00	45,000.00
4010 · Reserve Assessments	26,141.10	29,716.00	-3,574.90	157,529.57	178,296.00	-20,766.43	356,592.00
4015 · CSP	5,420.00	5,000.00	420.00	36,847.50	30,000.00	6,847.50	60,000.00
4020 · Moorage	50,644.75	53,487.00	-2,842.25	314,099.20	320,922.00	-6,822.80	641,844.00
4030 · Live Aboard	450.00	350.00	100.00	1,800.00	2,100.00	-300.00	4,200.00
4035 · Dock Box	294.00	312.00	-18.00	1,808.00	1,872.00	-64.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	858.36	2,520.00	-1,661.64	10,595.83	15,120.00	-4,524.17	25,200.00
4050.02 · Opening Day	240.00			1,799.31			
4050.03 · TGIF	20.00	613.00	-593.00	3,176.19	3,065.00	111.19	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	467.06	0.00	467.06	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	0.00	0.00	0.00	60.00	1,540.00	-1,480.00	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	1,076.25	2,450.00	-1,373.75	2,450.00
4050.21 · 4th of July Cruise	1,252.50	0.00	1,252.50	1,252.50	0.00	1,252.50	2,450.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	2,370.86	3,133.00	-762.14	23,002.95	28,425.00	-5,422.05	64,840.00
4110 · Rental Income							
4110.01 · Clubhouse Rental - Member	0.00			3,308.55			
4110.02 · Clubhouse Rental - Nonmember	0.00			2,950.00			
4110.04 · Facility Rental	500.00			3,000.00			
4110 · Rental Income - Other	0.00	200.00	-200.00	0.00	1,200.00	-1,200.00	2,400.00
Total 4110 · Rental Income	500.00	200.00	300.00	9,258.55	1,200.00	8,058.55	2,400.00
4115 · Parking Lot Income	5,079.86	3,200.00	1,879.86	25,607.14	19,200.00	6,407.14	38,400.00
4120 · Advertising Income	-500.00	0.00	-500.00	1,250.00	2,000.00	-750.00	2,000.00
4400 · Quartermaster Income							
4400.01 · Quartermaster Sales- Members	848.76	500.00	348.76	6,959.21	3,000.00	3,959.21	5,000.00
Total 4400 · Quartermaster Income	848.76	500.00	348.76	6,959.21	3,000.00	3,959.21	5,000.00
4910 · Misc. Non-Member (Guest Dock)	36.00	83.00	-47.00	120.00	498.00	-378.00	1,000.00
Total Income	111,050.48	108,016.00	3,034.48	654,066.47	659,723.00	-5,656.53	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	995.67	500.00	495.67	5,425.10	3,000.00	2,425.10	5,000.00
Total COGS	995.67	500.00	495.67	5,425.10	3,000.00	2,425.10	5,000.00

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	Jun 23	Budget	\$ Over Budget	Jan - Jun 23	YTD Budget	\$ Over Budget	Annual Budget
Gross Profit	110,054.81	107,516.00	2,538.81	648,641.37	656,723.00	-8,081.63	1,319,436.00
Expense							
6005 · Bad Debt	0.00	167.00	-167.00	4,316.42	1,002.00	3,314.42	2,000.00
6006 · Bank Service Charges	0.00	83.00	-83.00	-23.00	498.00	-521.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	132.67	0.00	132.67	242.42	2,500.00	-2,257.58	2,500.00
Total 6007 · Business Licenses and Taxes	132.67	0.00	132.67	559.06	2,500.00	-1,940.94	2,500.00
6009 · DNR Lease Expense	25.00	0.00	25.00	105,404.86	105,300.00	104.86	208,800.00
6015 · Dues and Subscriptions	479.95	350.00	129.95	3,321.77	2,100.00	1,221.77	4,200.00
6017 · Health Insurance	964.01	1,534.00	-569.99	5,784.06	9,204.00	-3,419.94	18,401.04
6020 · Insurance	2,944.67	22,000.00	-19,055.33	17,668.02	22,000.00	-4,331.98	37,000.00
6040 · Membership Services	-123.19	167.00	-290.19	-101.88	1,002.00	-1,103.88	2,000.00
6050 · Merchant deposit fees	727.01	500.00	227.01	4,760.77	3,000.00	1,760.77	6,000.00
6100 · Office Supplies	0.00	255.00	-255.00	854.33	1,530.00	-675.67	3,055.00
6101 · Supplies	114.93	450.00	-335.07	1,020.35	2,700.00	-1,679.65	5,400.00
6111 · Officer's Fund	2,712.10	858.00	1,854.10	3,538.83	5,148.00	-1,609.17	10,300.00
6115 · Over/Short	0.00			-22.63			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,214.73	1,143.00	71.73	6,697.24	6,858.00	-160.76	13,722.00
6120 · Payroll Expenses - Other	12,545.86	7,623.00	4,922.86	66,690.22	45,738.00	20,952.22	91,478.00
Total 6120 · Payroll Expenses	13,760.59	8,766.00	4,994.59	73,387.46	52,596.00	20,791.46	105,200.00
6140 · Professional Services	4,563.95	5,750.00	-1,186.05	31,214.81	37,500.00	-6,285.19	72,000.00
6150 · Printing & Publications	0.00	53.00	-53.00	262.38	318.00	-55.62	630.00
6160 · Postage and Delivery	0.00	42.00	-42.00	285.04	252.00	33.04	500.00
6161 · Property Taxes	0.00	0.00	0.00	25,995.85	30,871.75	-4,875.90	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	1,079.64	525.00	554.64	1,642.40	3,150.00	-1,507.60	6,300.00
6520.03 · Clubhouse Maintenance	90.56	975.00	-884.44	1,325.95	5,850.00	-4,524.05	11,700.00
6520.08 · Caretaker Maintenance	0.00	483.00	-483.00	227.00	2,898.00	-2,671.00	5,800.00
6520.14 · Grounds/Landscape	1,878.40	1,250.00	628.40	6,031.62	7,500.00	-1,468.38	15,000.00
6520.15 · Repair & Maintenance	5,718.54	2,849.00	2,869.54	32,648.14	17,094.00	15,554.14	34,200.00
6520.18 · Tools and Equipment	-428.85	808.00	-1,236.85	793.94	4,848.00	-4,054.06	9,700.00
6520.19 · Employee Mileage	78.60	83.00	-4.40	774.63	498.00	276.63	1,000.00
6520.20 · Fuel	99.34	182.00	-82.66	286.60	1,092.00	-805.40	2,180.00
Total 6520 · General Maintenance-HEADER	8,516.23	7,155.00	1,361.23	43,730.28	42,930.00	800.28	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	2,748.00	-2,748.00	5,500.00
6550 · Security & Monitoring	0.00	925.00	-925.00	141.04	4,552.00	-4,410.96	9,100.00
6570 · Utilities							
6570.01 · Electricity	1,815.17	1,732.00	83.17	9,964.96	10,392.00	-427.04	20,789.50
6570.02 · Water/Sewer/Garbage	336.91	750.00	-413.09	8,007.53	15,000.00	-6,992.47	30,000.00
6570.03 · Telephone/Cable TV/Internet	1,275.11	1,250.00	25.11	8,536.68	7,500.00	1,036.68	15,000.00
6570.04 · Natural Gas	214.06	79.00	135.06	1,345.60	474.00	871.60	950.00
6570.05 · Heating Fuel (Propane)	-411.81	500.00	-911.81	1,926.86	3,000.00	-1,073.14	6,000.00
Total 6570 · Utilities	3,229.44	4,311.00	-1,081.56	29,781.63	36,366.00	-6,584.37	72,739.50

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6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	60.23	83.00	-22.77	358.91	498.00	-139.09	1,000.00
6600.02 · History Committee	0.00	10.00	-10.00	0.00	60.00	-60.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00
6600.04 · Reciprocal Committee	0.00	100.00	-100.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	498.00	-498.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	10,660.00	0.00	10,660.00	11,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	852.00	-852.00	1,700.00
Total 6600 · Small Committee Charges	60.23	418.00	-357.77	12,821.35	3,708.00	9,113.35	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	3,395.75	3,200.00	195.75	12,467.36	19,200.00	-6,732.64	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	3,783.82	5,500.00	-1,716.18	5,500.00
6700.03 · TGIF	0.00	875.00	-875.00	2,711.11	4,375.00	-1,663.89	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.08 · JO Ball (Biennial)	0.00	0.00	0.00	7,900.65	7,500.00	400.65	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	5,151.78	3,500.00	1,651.78	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	280.99	0.00	280.99	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	0.00	0.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	1,707.80	0.00	1,707.80	3,463.71	3,500.00	-36.29	3,500.00
6700.21 · 4th of July Cruise	200.00	0.00	200.00	200.00	0.00	200.00	3,500.00
6700.22 · Commodore's Choice	0.00	1,500.00	-1,500.00	283.54	1,500.00	-1,216.46	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.28 · Bar	296.58	333.00	-36.42	6,561.61	1,998.00	4,563.61	4,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.31 · RBAW/NMTA Legislative Reception	0.00			0.00			
Total 6700 · Club Events	5,600.13	5,908.00	-307.87	45,314.67	52,523.00	-7,208.33	107,550.00
Total Expense	43,707.72	60,150.00	-16,442.28	410,015.47	420,348.75	-10,333.28	843,799.04
Net Ordinary Income	66,347.09	47,366.00	18,981.09	238,625.90	236,374.25	2,251.65	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	3,230.00			10,720.50			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			

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Total 9020 · Donation	0.00			0.92			
Total Other Income	3,230.00			10,721.42			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			145,709.82			
7101 · WO 23-04 Dock 600 MS	0.00			43,984.30			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	23,594.49			28,779.03			
7105 · WO 23-12 Key Card System MS	15,320.99			27,948.50			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	2,552.15			2,941.23			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	65,752.60			264,576.62			
Net Other Income	-62,522.60			-253,855.20			
Net Income	3,824.49	47,366.00	-43,541.51	-15,229.30	236,374.25	-251,603.55	475,636.96