

12:04 PM

03/12/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of February 29, 2024

	Feb 29, 24	Jan 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	147,021.71	267,079.38	-120,057.67
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	166,887.36	160,722.04	6,165.32
1157.02 · WWB Promontory Reserve MM	951,561.41	950,503.58	1,057.83
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	261,491.79	260,630.35	861.44
1157.05 · WaFed Reserve CD 13mo CLOSED	0.00	166,874.54	-166,874.54
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	192,818.90	0.00	192,818.90
Total 1157 · Reserves	1,821,768.78	1,787,739.83	34,028.95
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,263,940.49	2,349,969.21	-86,028.72
Accounts Receivable			
1200 · Accounts Receivable	12,306.47	26,071.72	-13,765.25
Total Accounts Receivable	12,306.47	26,071.72	-13,765.25
Other Current Assets			
1205 · Undeposited Funds	5,737.60	1,800.71	3,936.89
1220 · Wix.com Receivable	733.76	434.55	299.21
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	13,384.36	9,148.26	4,236.10
Total Current Assets	2,289,631.32	2,385,189.19	-95,557.87
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,750,958.73	-3,724,321.61	-26,637.12
Total Fixed Assets	3,487,947.32	3,514,584.44	-26,637.12
Other Assets			
1410 · Prepaid Insurance	12,089.33	15,450.00	-3,360.67
Total Other Assets	12,089.33	15,450.00	-3,360.67
TOTAL ASSETS	5,789,667.97	5,915,223.63	-125,555.66
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	22,293.19	69,897.07	-47,603.88
Total Accounts Payable	22,293.19	69,897.07	-47,603.88
Credit Cards			
5570 · WBB Mastercard 5093			
5570.05 · Ryan Evans 5895	3,230.42	2,250.99	979.43
5570.06 · Bill MCGregor 9143	318.95	561.90	-242.95
5570.07 · Mastercard- George 2611	1,030.56	0.00	1,030.56
Total 5570 · WBB Mastercard 5093	4,579.93	2,812.89	1,767.04
5575 · WBB VISA 3068			
5575.02 · VISA- Lenora Tanaka 9901	0.00	2,084.91	-2,084.91

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5575.05 · Visa- Gary Ashcraft 1775	2,363.20	379.05	1,984.15
Total 5575 · WBB VISA 3068	2,363.20	2,463.96	-100.76
5578 · Card Connect VISA 9982			
5578.01 · George Whittaker 1705	0.00	342.69	-342.69
5578.02 · Bill McGregor 4100	106.22	655.23	-549.01
5578.03 · Rion Groves 4158	761.88	275.82	486.06
Total 5578 · Card Connect VISA 9982	868.10	1,273.74	-405.64
5581 · Home Depot	0.00	175.56	-175.56
Total Credit Cards	7,811.23	6,726.15	1,085.08
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,670.92	-2,441.40	-229.52
2050 · Sales Tax Payable - Other	5,953.07	5,548.63	404.44
Total 2050 · Sales Tax Payable	3,282.15	3,107.23	174.92
2100 · Payroll Liabilities	2,712.58	3,345.79	-633.21
2130 · Deposit Liability	1,450.00	3,050.00	-1,600.00
Total Other Current Liabilities	7,444.73	9,503.02	-2,058.29
Total Current Liabilities	37,549.15	86,126.24	-48,577.09
Total Liabilities	37,549.15	86,126.24	-48,577.09
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,365,551.44	1,365,551.44	0.00
Net Income	-77,755.65	-777.08	-76,978.57
Total Equity	5,752,118.82	5,829,097.39	-76,978.57
TOTAL LIABILITIES & EQUITY	5,789,667.97	5,915,223.63	-125,555.66