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07/08/25

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
As of June 30, 2025

	Jun 30, 25	May 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.03 · SCU Operations Checking- 10			
1156.01 · WBB Operations Checking 8530	-11,132.96	184,724.45	-195,857.41
1156.03 · SCU Operations Checking- 10 - Other	238,952.61	0.00	238,952.61
Total 1156.03 · SCU Operations Checking- 10	227,819.65	184,724.45	43,095.20
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541CLOSED	0.00	216,961.92	-216,961.92
1157.02 · Promontory Reserve MM	1,085,728.58	1,084,034.49	1,694.09
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	202,586.77	202,586.77	0.00
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	276,987.23	275,989.13	998.10
1157.09 · US Bank CD 4.1% @ 6mo	270,768.04	270,768.04	0.00
1157.10 · SCU Reserve Checking - Value 11	222,195.24	0.00	222,195.24
Total 1157 · Reserves	2,058,275.18	2,050,349.67	7,925.51
1159 · DNR Lease Required Fund			
1159.02 · WBB DNR Lease Reqmt Fund CLOSED	0.00	60,000.00	-60,000.00
1159.03 · SCU CDARS 24 mo. 3.97%	290,000.00	290,000.00	0.00
1159.04 · SCU Business Savings-00	60,000.08	0.00	60,000.08
Total 1159 · DNR Lease Required Fund	350,000.08	350,000.00	0.08
1197 · Petty Cash AD	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	150.00	0.00
Total Checking/Savings	2,636,394.91	2,585,374.12	51,020.79
Accounts Receivable			
1200 · Accounts Receivable	13,115.67	9,692.59	3,423.08
Total Accounts Receivable	13,115.67	9,692.59	3,423.08
Other Current Assets			
1205 · Undeposited Funds	438.09	476.79	-38.70
1220 · Wix.com Receivable	559.79	173.40	386.39
1300 · Quartermaster Inventory	15,919.00	15,919.00	0.00
Total Other Current Assets	16,916.88	16,569.19	347.69
Total Current Assets	2,666,427.46	2,611,635.90	54,791.56
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-4,138,237.07	-4,111,599.95	-26,637.12
Total Fixed Assets	3,100,930.39	3,127,567.51	-26,637.12
Other Assets			
1400 · Prepaid Expenses	689.00	689.00	0.00
1410 · Prepaid Insurance	8,315.20	0.00	8,315.20
1420 · Prepaid Health Insurance	475.97	475.97	0.00
Total Other Assets	9,480.17	1,164.97	8,315.20
TOTAL ASSETS	5,776,838.02	5,740,368.38	36,469.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	8,140.66	7,230.34	910.32
Total Accounts Payable	8,140.66	7,230.34	910.32
Credit Cards			
5570 · WBB Card Service Center 5093			

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	Jun 30, 25	May 31, 25	\$ Change
5507.08 · Bill McGregor 7486	506.00	2,242.45	-1,736.45
5570.07 · Mastercard- George 2611	1,632.66	3,046.45	-1,413.79
5570.08 · Ryan Evans 7155	1,529.59	3,578.79	-2,049.20
Total 5570 · WBB Card Service Center 5093	3,668.25	8,867.69	-5,199.44
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	0.00	5,100.98	-5,100.98
5575.06 · VISA - Brennan Phillips 7578	-243.32	1,153.81	-1,397.13
Total 5575 · WBB Card Service VISA 3068	-243.32	6,254.79	-6,498.11
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	115.29	115.29	0.00
5578.03 · Rion Groves 4158	86.48	372.80	-286.32
Total 5578 · WBB Card Service Center MC 9982	201.77	488.09	-286.32
Total Credit Cards	3,626.70	15,610.57	-11,983.87
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-17.04	-17.04	0.00
2050 · Sales Tax Payable - Other	4,751.72	3,976.33	775.39
Total 2050 · Sales Tax Payable	4,734.68	3,959.29	775.39
2100 · Payroll Liabilities	3,473.71	3,914.97	-441.26
2130 · Deposit Liability	1,010.00	460.00	550.00
2150 · Quartermaster Gift Certificate	55.00	55.00	0.00
Total Other Current Liabilities	9,273.39	8,389.26	884.13
Total Current Liabilities	21,040.75	31,230.17	-10,189.42
Total Liabilities	21,040.75	31,230.17	-10,189.42
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,320,942.08	1,320,942.08	0.00
Net Income	-29,467.84	-76,126.90	46,659.06
Total Equity	5,755,797.27	5,709,138.21	46,659.06
TOTAL LIABILITIES & EQUITY	5,776,838.02	5,740,368.38	36,469.64