

The Olympia Yacht Club
Fianance Committee Balance Sheet
As of May 31, 2022

	May 31, 22	Apr 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1155 · WBB SEP Checking 8565	999.02	999.02	0.00
1156 · Operations			
1156.01 · WBB Operations Checking 8530	69,489.43	117,789.08	-48,299.65
1156.02 · Promontory Operations MM - 8530	756.23	756.23	0.00
Total 1156 · Operations	70,245.66	118,545.31	-48,299.65
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	131,917.13	60,179.13	71,738.00
1168 · Promontory Reserve MM	1,286,844.28	1,286,306.83	537.45
Total 1157 · Reserves	1,418,761.41	1,346,485.96	72,275.45
1159 · DNR Accounts			
1159.01 · DNR CD CDARS	296,500.04	296,500.04	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,006.96	5,006.75	0.21
Total 1159 · DNR Accounts	301,507.00	301,506.79	0.21
1197 · Petty Cash CH	150.00	0.00	150.00
Total Checking/Savings	1,791,663.09	1,767,537.08	24,126.01
Accounts Receivable			
1200 · Accounts Receivable	15,903.48	30,371.72	-14,468.24
Total Accounts Receivable	15,903.48	30,371.72	-14,468.24
Other Current Assets			
1205 · Undeposited Funds	4,071.69	982.08	3,089.61
1220 · Wix.com Receivable	847.21	338.40	508.81
1300 · Quartermaster Inventory	7,070.85	7,070.85	0.00
Total Other Current Assets	11,989.75	8,391.33	3,598.42
Total Current Assets	1,819,556.32	1,806,300.13	13,256.19
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	8,750.00	8,750.00	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,748,282.90	2,748,282.90	0.00
1540 · Furniture & Equipment	60,852.69	60,852.69	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1700 · Accumulated Depreciation	-2,486,762.00	-2,486,762.00	0.00

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Accrual Basis

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7001 · Vessel Purchases	64,742.65	65,242.65	-500.00
Total Fixed Assets	2,785,604.92	2,786,104.92	-500.00
Other Assets			
1400 · Prepaid Expenses	1,095.00	1,095.00	0.00
1800 · Investment in OYC Properties	1,231,418.32	1,231,418.32	0.00
Total Other Assets	1,232,513.32	1,232,513.32	0.00
TOTAL ASSETS	5,837,674.56	5,824,918.37	12,756.19
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	17,656.24	14,768.59	2,887.65
Total Accounts Payable	17,656.24	14,768.59	2,887.65
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	525.91	3,919.44	-3,393.53
5574 · Mastercard - Robert 0028	852.34	71.44	780.90
5575 · Mastercard - Gary 0399	540.13	647.80	-107.67
5576 · Mastercard - Danny 0407	4,551.68	2,064.49	2,487.19
Total 5570 · WBB Mastercard	6,470.06	6,703.17	-233.11
5581 · Home Depot	791.14	1,888.02	-1,096.88
5582 · ACME Gas Card	108.38	169.92	-61.54
Total Credit Cards	7,369.58	8,761.11	-1,391.53
Other Current Liabilities			
2050 · Sales Tax Payable	1,432.82	1,270.76	162.06
2100 · Payroll Liabilities	1,379.90	979.60	400.30
2130 · Deposit Liability	2,200.00	2,950.00	-750.00
Total Other Current Liabilities	5,012.72	5,200.36	-187.64
Total Current Liabilities	30,038.54	28,730.06	1,308.48
Total Liabilities	30,038.54	28,730.06	1,308.48
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
32000 · Unrestricted Net Assets	1,096,797.84	1,096,797.84	0.00
Net Income	152,236.62	140,788.91	11,447.71

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Total Equity	5,807,636.02	5,796,188.31	11,447.71
TOTAL LIABILITIES & EQUITY	5,837,674.56	5,824,918.37	12,756.19