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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

December 2023

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,563.45	8,281.00	282.45	100,331.77	99,416.00	915.77	99,416.00
4001 · 2022 Security Assessment	0.00			16.34			
4005 · Initiation	2,900.00	3,750.00	-850.00	56,000.00	45,000.00	11,000.00	45,000.00
4010 · Reserve Assessments	26,907.18	29,716.00	-2,808.82	316,523.09	356,592.00	-40,068.91	356,592.00
4015 · CSP	4,755.00	5,000.00	-245.00	62,495.00	60,000.00	2,495.00	60,000.00
4020 · Moorage	51,630.72	53,487.00	-1,856.28	624,944.86	641,844.00	-16,899.14	641,844.00
4030 · Live Aboard	400.00	350.00	50.00	5,050.00	4,200.00	850.00	4,200.00
4035 · Dock Box	306.00	312.00	-6.00	3,602.00	3,744.00	-142.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	1,214.29	2,520.00	-1,305.71	18,259.88	25,200.00	-6,940.12	25,200.00
4050.02 · Opening Day	0.00			1,799.31			
4050.03 · TGIF	920.00	0.00	920.00	5,235.19	4,900.00	335.19	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	940.00	1,750.00	-810.00	1,750.00
4050.06 · Christmas Ball	786.52	6,300.00	-5,513.48	3,265.72	6,300.00	-3,034.28	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	1,259.54	7,000.00	-5,740.46	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	707.48	0.00	707.48	823.66	1,540.00	-716.34	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	1,474.75	2,450.00	-975.25	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	1,692.50	2,450.00	-757.50	2,450.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	2,304.52	2,450.00	-145.48	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	825.00	1,400.00	-575.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.30 · Hot August Nights	0.00	0.00	0.00	767.00	1,050.00	-283.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	3,628.29	8,820.00	-5,191.71	43,222.88	64,840.00	-21,617.12	64,840.00
4100 · Non-Member Income							
4110.02 · Clubhouse Rental - Nonmember	3,700.00			7,275.00			
4110.04 · Facility Rental	500.00			6,000.00			
4115 · Parking Lot Income	3,277.32	3,200.00	77.32	50,169.41	38,400.00	11,769.41	38,400.00
4120 · Advertising Income	0.00	0.00	0.00	1,500.00	2,000.00	-500.00	2,000.00
4910 · Guest Dock Income	0.00	87.00	-87.00	778.50	1,000.00	-221.50	1,000.00
Total 4100 · Non-Member Income	7,477.32	3,287.00	4,190.32	65,722.91	41,400.00	24,322.91	41,400.00
4110 · Rental Income	0.00	200.00	-200.00	0.00	2,400.00	-2,400.00	2,400.00
4110.01 · Clubhouse Rental - Member	-2,800.00			1,258.55			
4400.01 · Quartermaster Sales- Members	212.00	500.00	-288.00	10,443.21	5,000.00	5,443.21	5,000.00
4950 · Fines	600.00			2,725.00			
Total Income	104,579.96	113,703.00	-9,123.04	1,292,335.61	1,324,436.00	-32,100.39	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	2,000.00	500.00	1,500.00	9,642.20	5,000.00	4,642.20	5,000.00
Total COGS	2,000.00	500.00	1,500.00	9,642.20	5,000.00	4,642.20	5,000.00
Gross Profit	102,579.96	113,203.00	-10,623.04	1,282,693.41	1,319,436.00	-36,742.59	1,319,436.00
Expense							
6005 · Bad Debt	0.00	163.00	-163.00	4,316.42	2,000.00	2,316.42	2,000.00

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6006 · Bank Service Charges	0.00	87.00	-87.00	-3.00	1,000.00	-1,003.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	5.00	0.00	5.00	352.92	2,500.00	-2,147.08	2,500.00
Total 6007 · Business Licenses and Taxes	5.00	0.00	5.00	669.56	2,500.00	-1,830.44	2,500.00
6009 · DNR Lease Expense	0.00	0.00	0.00	208,905.74	208,800.00	105.74	208,800.00
6015 · Dues and Subscriptions	439.78	350.00	89.78	5,194.74	4,200.00	994.74	4,200.00
6017 · Health Insurance	1,572.65	1,527.04	45.61	12,176.76	18,401.04	-6,224.28	18,401.04
6020 · Insurance	5,916.73	0.00	5,916.73	40,388.10	37,000.00	3,388.10	37,000.00
6040 · Membership Services	-160.23	163.00	-323.23	491.97	2,000.00	-1,508.03	2,000.00
6050 · Merchant deposit fees	891.46	500.00	391.46	9,867.89	6,000.00	3,867.89	6,000.00
6100 · Office Supplies	0.00	250.00	-250.00	1,954.63	3,055.00	-1,100.37	3,055.00
6101 · Supplies	405.10	450.00	-44.90	3,561.41	5,400.00	-1,838.59	5,400.00
6111 · Officer's Fund	90.00	862.00	-772.00	7,982.14	10,300.00	-2,317.86	10,300.00
6115 · Over/Short	0.00			-48.32			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,220.00	1,149.00	71.00	14,871.86	13,722.00	1,149.86	13,722.00
6120 · Payroll Expenses - Other	12,962.98	7,625.00	5,337.98	150,313.87	91,478.00	58,835.87	91,478.00
Total 6120 · Payroll Expenses	14,182.98	8,774.00	5,408.98	165,185.73	105,200.00	59,985.73	105,200.00
6140 · Professional Services	4,500.00	5,750.00	-1,250.00	61,237.50	72,000.00	-10,762.50	72,000.00
6150 · Printing & Publications	24.97	47.00	-22.03	415.78	630.00	-214.22	630.00
6160 · Postage and Delivery	218.80	38.00	180.80	895.65	500.00	395.65	500.00
6161 · Property Taxes	0.00	0.00	0.00	51,991.72	61,743.50	-9,751.78	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	4,335.31	6,300.00	-1,964.69	6,300.00
6520.03 · Clubhouse Maintenance	0.00	975.00	-975.00	4,098.51	11,700.00	-7,601.49	11,700.00
6520.08 · Caretaker Maintenance	0.00	487.00	-487.00	8,105.29	5,800.00	2,305.29	5,800.00
6520.14 · Grounds/Landscape	940.12	1,250.00	-309.88	10,499.80	15,000.00	-4,500.20	15,000.00
6520.15 · Repair & Maintenance	857.54	2,861.00	-2,003.46	49,128.18	34,200.00	14,928.18	34,200.00
6520.18 · Tools and Equipment	0.00	812.00	-812.00	4,794.22	9,700.00	-4,905.78	9,700.00
6520.19 · Employee Mileage	117.90	87.00	30.90	1,725.96	1,000.00	725.96	1,000.00
6520.20 · Fuel	25.71	178.00	-152.29	601.38	2,180.00	-1,578.62	2,180.00
Total 6520 · General Maintenance-HEADER	1,941.27	7,175.00	-5,233.73	83,288.65	85,880.00	-2,591.35	85,880.00
6520.21 · Permits	0.00	462.00	-462.00	0.00	5,500.00	-5,500.00	5,500.00
6550 · Security & Monitoring	127.82	921.00	-793.18	4,417.82	9,100.00	-4,682.18	9,100.00
6570 · Utilities							
6570.01 · Electricity	1,678.01	1,737.50	-59.49	16,657.06	20,789.50	-4,132.44	20,789.50
6570.02 · Water/Sewer/Garbage	726.39	750.00	-23.61	21,581.93	30,000.00	-8,418.07	30,000.00
6570.03 · Telephone/Cable TV/Internet	2,115.16	1,250.00	865.16	17,525.12	15,000.00	2,525.12	15,000.00
6570.04 · Natural Gas	173.36	81.00	92.36	1,873.06	950.00	923.06	950.00
6570.05 · Heating Fuel (IH Propane)	0.00	500.00	-500.00	1,852.99	6,000.00	-4,147.01	6,000.00
Total 6570 · Utilities	4,692.92	4,318.50	374.42	59,490.16	72,739.50	-13,249.34	72,739.50
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	87.00	-87.00	424.59	1,000.00	-575.41	1,000.00
6600.02 · History Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00

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6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	87.00	-87.00	0.00	1,000.00	-1,000.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	11,160.00	11,000.00	160.00	11,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	5,772.97	5,700.00	72.97	5,700.00
6600 · Small Committee Charges - Other	0.00	138.00	-138.00	0.00	1,700.00	-1,700.00	1,700.00
Total 6600 · Small Committee Charges	0.00	312.00	-312.00	19,160.00	22,300.00	-3,140.00	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	141.80	3,200.00	-3,058.20	19,496.75	32,000.00	-12,503.25	32,000.00
6700.02 · Opening Day	16.84	0.00	16.84	3,800.66	5,500.00	-1,699.34	5,500.00
6700.03 · TGIF	529.92	0.00	529.92	4,531.70	7,000.00	-2,468.30	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	1,029.67	2,500.00	-1,470.33	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	7,544.59	9,000.00	-1,455.41	9,066.55	9,000.00	66.55	9,000.00
6700.07 · Commodore's Ball	195.72	0.00	195.72	7,511.53	10,000.00	-2,488.47	10,000.00
6700.08 · JO Ball (Biennial)	0.00	0.00	0.00	7,924.34	7,500.00	424.34	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	-98.55	0.00	-98.55	-98.55	250.00	-348.55	250.00
6700.11 · Tacoma Daffodil Parade	185.11	0.00	185.11	5,558.02	3,500.00	2,058.02	3,500.00
6700.13 · Holiday Party for Disabled	0.00	800.00	-800.00	0.00	800.00	-800.00	800.00
6700.14 · Lighted Ships Parade	293.38	1,000.00	-706.62	1,190.79	1,000.00	190.79	1,000.00
6700.15 · New Year's Party	641.68	0.00	641.68	1,416.81	2,200.00	-783.19	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	16.19	0.00	16.19	3,479.90	3,500.00	-20.10	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	3,298.07	3,500.00	-201.93	3,500.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	375.92	1,500.00	-1,124.08	1,500.00
6700.23 · Labor Day Cruise	28.76	0.00	28.76	2,920.00	3,500.00	-580.00	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	168.35	500.00	-331.65	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	894.78	2,000.00	-1,105.22	2,000.00
6700.26 · Commodore's Cruise	104.67	0.00	104.67	636.06	1,500.00	-863.94	1,500.00
6700.28 · Bar	2,327.99	337.00	1,990.99	10,288.83	4,000.00	6,288.83	4,000.00
6700.30 · Hot August Nights	121.10	0.00	121.10	1,756.98	1,500.00	256.98	1,500.00
6700.31 · RBAW/NMTA Legislative Recepti...	0.00			0.00			
Total 6700 · Club Events	12,049.20	14,337.00	-2,287.80	86,982.13	107,550.00	-20,567.87	107,550.00
Total Expense	46,898.45	46,486.54	411.91	828,523.18	843,799.04	-15,275.86	843,799.04
Net Ordinary Income	55,681.51	66,716.46	-11,034.95	454,170.23	475,636.96	-21,466.73	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	6,978.79			28,689.21			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			
Total 9020 · Donation	0.00			0.92			
Total Other Income	6,978.79			28,690.13			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			291,419.64			

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7101 · WO 23-04 Dock 600 MS	840.20			52,710.15			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	762.29			162,539.86			
7104 · WO 23-11 Security Imp. MS	0.00			9,780.00			
7105 · WO 23-12 Key Card System MS							
7105.01 · WO 23-12 Key Card System IH	0.00			2,087.80			
7105 · WO 23-12 Key Card System MS - Other	0.00			24,888.50			
Total 7105 · WO 23-12 Key Card System MS	0.00			26,976.30			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	-1,509.92			0.00			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	24,377.54			558,639.69			
Net Other Income	-17,398.75			-529,949.56			
Net Income	38,282.76	66,716.46	-28,433.70	-75,779.33	475,636.96	-551,416.29	475,636.96