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08/07/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of July 31, 2024

	Jul 31, 24	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	184,814.83	199,435.55	-14,620.72
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	267,685.62	250,000.00	17,685.62
1157.02 · WWB Promontory Reserve MM	1,004,739.69	1,003,545.76	1,193.93
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	266,075.95	265,146.76	929.19
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	195,870.07	195,870.07	0.00
Total 1157 · Reserves	1,983,380.65	1,963,571.91	19,808.74
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,463,345.48	2,458,157.46	5,188.02
Accounts Receivable			
1200 · Accounts Receivable	13,811.88	11,539.83	2,272.05
Total Accounts Receivable	13,811.88	11,539.83	2,272.05
Other Current Assets			
1205 · Undeposited Funds	1,844.70	2,582.18	-737.48
1220 · Wix.com Receivable	57.96	386.00	-328.04
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	8,815.66	9,881.18	-1,065.52
Total Current Assets	2,485,973.02	2,479,578.47	6,394.55
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,884,144.33	-3,857,507.21	-26,637.12
Total Fixed Assets	3,355,023.13	3,381,660.25	-26,637.12
Other Assets			
1410 · Prepaid Insurance	33,969.15	37,366.07	-3,396.92
Total Other Assets	33,969.15	37,366.07	-3,396.92
TOTAL ASSETS	5,874,965.30	5,898,604.79	-23,639.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	9,381.41	45,591.42	-36,210.01
Total Accounts Payable	9,381.41	45,591.42	-36,210.01
Credit Cards			
5570 · WBB Card Service Center 5093			
5570.05 · Ryan Evans 5895	836.93	2,427.61	-1,590.68
5570.06 · Bill MCGregor 9143	3,545.58	3,340.74	204.84
5570.07 · Mastercard- George 2611	294.70	1,443.11	-1,148.41
5570 · WBB Card Service Center 5093 - Other	-3,091.29	0.00	-3,091.29
Total 5570 · WBB Card Service Center 5093	1,585.92	7,211.46	-5,625.54
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	3,632.66	3,111.81	520.85

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5575.06 · VISA - Brennan Phillips 7578	57.33	0.00	57.33
Total 5575 · WBB Card Service VISA 3068	3,689.99	3,111.81	578.18
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	99.92	93.33	6.59
5578.03 · Rion Groves 4158	63.95	73.95	-10.00
Total 5578 · WBB Card Service Center MC 9982	163.87	167.28	-3.41
5581 · Home Depot	0.00	426.03	-426.03
Total Credit Cards	5,439.78	10,916.58	-5,476.80
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-1,569.63	-1,569.63	0.00
2050 · Sales Tax Payable - Other	2,192.52	1,727.83	464.69
Total 2050 · Sales Tax Payable	622.89	158.20	464.69
2100 · Payroll Liabilities	1,880.81	3,777.93	-1,897.12
2130 · Deposit Liability	4,910.00	4,910.00	0.00
2150 · Quartermaster Gift Certificate	25.00	0.00	25.00
Total Other Current Liabilities	7,438.70	8,846.13	-1,407.43
Total Current Liabilities	22,259.89	65,354.13	-43,094.24
Total Liabilities	22,259.89	65,354.13	-43,094.24
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,365,359.56	1,365,359.56	0.00
Net Income	23,022.82	3,568.07	19,454.75
Total Equity	5,852,705.41	5,833,250.66	19,454.75
TOTAL LIABILITIES & EQUITY	5,874,965.30	5,898,604.79	-23,639.49