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08/12/21

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of July 31, 2021

	Jul 31, 21	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1155 · WBB SEP Checking 8565	94,127.92	68,339.97	25,787.95
1156 · Operations			
1156.01 · WBB Operations Checking 8530	102,465.54	88,513.16	13,952.38
1156.02 · Promontory Operations MM - 8530	756.23	756.23	0.00
Total 1156 · Operations	103,221.77	89,269.39	13,952.38
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	216,087.13	183,265.13	32,822.00
1168 · Promontory Reserve MM	803,429.94	803,429.94	0.00
Total 1157 · Reserves	1,019,517.07	986,695.07	32,822.00
1159 · DNR Accounts			
1159.01 · DNR CD CDARS	292,701.08	292,701.08	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,004.88	5,004.67	0.21
Total 1159 · DNR Accounts	297,705.96	297,705.75	0.21
Total Checking/Savings	1,514,572.72	1,442,010.18	72,562.54
Accounts Receivable			
1200 · Accounts Receivable	20,938.43	35,262.97	-14,324.54
Total Accounts Receivable	20,938.43	35,262.97	-14,324.54
Other Current Assets			
1205 · Undeposited Funds	18,046.20	10,953.68	7,092.52
1210 · SEP Receivables	10,901.25	10,901.25	0.00
1300 · Inventory-Mbr/Qtr	700.00	700.00	0.00
Total Other Current Assets	29,647.45	22,554.93	7,092.52
Total Current Assets	1,565,158.60	1,499,828.08	65,330.52
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	8,750.00	8,750.00	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,748,282.90	2,748,282.90	0.00
1540 · Furniture & Equipment	48,852.69	48,852.69	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	73,766.05	73,766.05	0.00
1700 · Accumulated Depreciation	-2,198,648.28	-2,198,648.28	0.00
7001 · Vessel Purchases	48,627.60	48,627.60	0.00
Total Fixed Assets	3,054,603.59	3,054,603.59	0.00
Other Assets			
1800 · Investment in OYC Properties	1,231,418.32	1,231,418.32	0.00
Total Other Assets	1,231,418.32	1,231,418.32	0.00
TOTAL ASSETS	5,851,180.51	5,785,849.99	65,330.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	17,807.03	24,823.07	-7,016.04
Total Accounts Payable	17,807.03	24,823.07	-7,016.04
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	3,677.39	2,507.86	1,169.53
5573 · MasterCard - Sarah 0340	3,285.93	1,783.46	1,502.47

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5574 · Mastercard - Robert 0028	4,874.64	403.12	4,471.52
5575 · Mastercard - Gary 0399	3,169.50	2,016.30	1,153.20
5576 · Mastercard - Danny 0407	759.16	0.00	759.16
5570 · WBB Mastercard - Other	136.71	0.00	136.71
Total 5570 · WBB Mastercard	15,903.33	6,710.74	9,192.59
5580 · Lowe's Businss Account	466.58	300.57	166.01
5581 · Home Depot	537.05	175.95	361.10
5582 · ACME Gas Card	161.74	0.00	161.74
Total Credit Cards	17,068.70	7,187.26	9,881.44
Other Current Liabilities			
2050 · Sales Tax Payable	1,252.85	938.60	314.25
2100 · Payroll Liabilities	7,575.76	6,330.55	1,245.21
2110 · Direct Deposit Liabilities	-567.60	0.00	-567.60
Total Other Current Liabilities	8,261.01	7,269.15	991.86
Total Current Liabilities	43,136.74	39,279.48	3,857.26
Total Liabilities	43,136.74	39,279.48	3,857.26
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
32000 · Unrestricted Net Assets	987,895.18	987,895.18	0.00
Net Income	261,547.03	200,073.77	61,473.26
Total Equity	5,808,043.77	5,746,570.51	61,473.26
TOTAL LIABILITIES & EQUITY	5,851,180.51	5,785,849.99	65,330.52