

1:53 PM

08/08/22

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
 As of July 31, 2022

	Jul 31, 22	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1155 · WBB SEP Checking 8565	999.02	999.02	0.00
1156 · Operations			
1156.01 · WBB Operations Checking 8530	72,993.72	70,281.97	2,711.75
1156.02 · Promontory Operations MM - 8530	756.23	756.23	0.00
Total 1156 · Operations	73,749.95	71,038.20	2,711.75
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	209,686.57	172,192.13	37,494.44
1168 · Promontory Reserve MM	1,287,381.96	1,287,108.68	273.28
Total 1157 · Reserves	1,497,068.53	1,459,300.81	37,767.72
1159 · DNR Accounts			
1159.01 · DNR CD CDARS	296,500.04	296,500.04	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,007.38	5,007.17	0.21
Total 1159 · DNR Accounts	301,507.42	301,507.21	0.21
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	1,873,474.92	1,832,995.24	40,479.68
Accounts Receivable			
1200 · Accounts Receivable	22,159.57	20,719.25	1,440.32
Total Accounts Receivable	22,159.57	20,719.25	1,440.32
Other Current Assets			
1205 · Undeposited Funds	118.00	418.30	-300.30
1220 · Wix.com Receivable	94.06	0.00	94.06
1300 · Quartermaster Inventory	7,070.85	7,070.85	0.00
Total Other Current Assets	7,282.91	7,489.15	-206.24
Total Current Assets	1,902,917.40	1,861,203.64	41,713.76
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	8,750.00	8,750.00	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,748,282.90	2,748,282.90	0.00
1540 · Furniture & Equipment	60,852.69	60,852.69	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1700 · Accumulated Depreciation	-2,486,762.00	-2,486,762.00	0.00

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7001 · Vessel Purchases	64,706.50	64,742.65	-36.15
Total Fixed Assets	2,785,568.77	2,785,604.92	-36.15
Other Assets			
1400 · Prepaid Expenses	1,095.00	1,095.00	0.00
1800 · Investment in OYC Properties	1,231,418.32	1,231,418.32	0.00
Total Other Assets	1,232,513.32	1,232,513.32	0.00
TOTAL ASSETS	5,920,999.49	5,879,321.88	41,677.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	8,776.40	3,392.87	5,383.53
Total Accounts Payable	8,776.40	3,392.87	5,383.53
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	0.00	1,880.64	-1,880.64
5574 · Mastercard - Robert 0028	101.72	579.20	-477.48
5575 · Mastercard - Gary 0399	14.62	797.23	-782.61
5576 · Mastercard - Danny 0407	159.27	576.98	-417.71
5577 · Mastercard - Judy 4922	0.00	1,732.59	-1,732.59
5570 · WBB Mastercard - Other	157.65	157.65	0.00
Total 5570 · WBB Mastercard	433.26	5,724.29	-5,291.03
5580 · Lowe's Businss Account	0.00	53.88	-53.88
5581 · Home Depot	1,169.22	0.00	1,169.22
5582 · ACME Gas Card	0.00	125.46	-125.46
Total Credit Cards	1,602.48	5,903.63	-4,301.15
Other Current Liabilities			
2050 · Sales Tax Payable	1,904.76	1,680.99	223.77
2100 · Payroll Liabilities	1,271.08	1,784.41	-513.33
2130 · Deposit Liability	600.00	2,200.00	-1,600.00
Total Other Current Liabilities	3,775.84	5,665.40	-1,889.56
Total Current Liabilities	14,154.72	14,961.90	-807.18
Total Liabilities	14,154.72	14,961.90	-807.18
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00

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32000 - Unrestricted Net Assets	1,096,797.84	1,096,797.84	0.00
Net Income	251,445.37	208,960.58	42,484.79
Total Equity	5,906,844.77	5,864,359.98	42,484.79
TOTAL LIABILITIES & EQUITY	5,920,999.49	5,879,321.88	41,677.61