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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

August 2023

	Aug 23	Budget	\$ Over Budget	Jan - Aug 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,364.30	8,285.00	79.30	66,595.76	66,280.00	315.76	99,416.00
4001 · 2022 Security Assesment	0.00			16.34			
4005 · Initiation	0.00	3,750.00	-3,750.00	31,900.00	30,000.00	1,900.00	45,000.00
4010 · Reserve Assessments	26,474.14	29,716.00	-3,241.86	210,852.19	237,728.00	-26,875.81	356,592.00
4015 · CSP	3,745.00	5,000.00	-1,255.00	45,807.50	40,000.00	5,807.50	60,000.00
4020 · Moorage	50,939.56	53,487.00	-2,547.44	419,341.15	427,896.00	-8,554.85	641,844.00
4030 · Live Aboard	550.00	350.00	200.00	3,250.00	2,800.00	450.00	4,200.00
4035 · Dock Box	297.00	312.00	-15.00	2,402.00	2,496.00	-94.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	1,488.36	0.00	1,488.36	13,508.99	15,120.00	-1,611.01	25,200.00
4050.02 · Opening Day	0.00			1,799.31			
4050.03 · TGIF	0.00	0.00	0.00	3,176.19	3,678.00	-501.81	4,900.00
4050.04 · Lakefair BBQ	520.00	0.00	520.00	930.00	1,750.00	-820.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	467.06	0.00	467.06	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	0.00	0.00	0.00	60.00	1,540.00	-1,480.00	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	1,474.75	2,450.00	-975.25	2,450.00
4050.21 · 4th of July Cruise	440.00	0.00	440.00	1,692.50	2,450.00	-757.50	2,450.00
4050.23 · Labor Day Cruise	1,484.48	0.00	1,484.48	1,689.52	0.00	1,689.52	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.30 · Hot August Nights	662.00	1,050.00	-388.00	662.00	1,050.00	-388.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	4,594.84	1,050.00	3,544.84	30,036.13	35,338.00	-5,301.87	64,840.00
4110 · Rental Income							
4110.01 · Clubhouse Rental - Member	0.00			4,058.55			
4110.02 · Clubhouse Rental - Nonmember	0.00			3,250.00			
4110.04 · Facility Rental	500.00			4,000.00			
4110 · Rental Income - Other	0.00	200.00	-200.00	0.00	1,600.00	-1,600.00	2,400.00
Total 4110 · Rental Income	500.00	200.00	300.00	11,308.55	1,600.00	9,708.55	2,400.00
4115 · Parking Lot Income	2,989.86	3,200.00	-210.14	39,380.86	25,600.00	13,780.86	38,400.00
4120 · Advertising Income	0.00	0.00	0.00	1,250.00	2,000.00	-750.00	2,000.00
4400 · Quartermaster Income							
4400.01 · Quartermaster Sales- Members	539.00	0.00	539.00	8,364.21	3,000.00	5,364.21	5,000.00
Total 4400 · Quartermaster Income	539.00	0.00	539.00	8,364.21	3,000.00	5,364.21	5,000.00
4910 · Misc. Non-Member (Guest Dock)	37.00	83.00	-46.00	411.00	664.00	-253.00	1,000.00
Total Income	99,030.70	105,433.00	-6,402.30	870,915.69	875,402.00	-4,486.31	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	24.00	0.00	24.00	6,108.88	3,000.00	3,108.88	5,000.00
Total COGS	24.00	0.00	24.00	6,108.88	3,000.00	3,108.88	5,000.00

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Gross Profit	99,006.70	105,433.00	-6,426.30	864,806.81	872,402.00	-7,595.19	1,319,436.00
Expense							
6005 · Bad Debt	0.00	167.00	-167.00	4,316.42	1,336.00	2,980.42	2,000.00
6006 · Bank Service Charges	0.00	83.00	-83.00	-3.00	664.00	-667.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	0.00	0.00	0.00	287.92	2,500.00	-2,212.08	2,500.00
Total 6007 · Business Licenses and Taxes	0.00	0.00	0.00	604.56	2,500.00	-1,895.44	2,500.00
6009 · DNR Lease Expense	51,750.44	51,750.00	0.44	157,155.30	157,050.00	105.30	208,800.00
6015 · Dues and Subscriptions	234.09	350.00	-115.91	3,791.32	2,800.00	991.32	4,200.00
6017 · Health Insurance	0.00	1,534.00	-1,534.00	6,748.07	12,272.00	-5,523.93	18,401.04
6020 · Insurance	3,360.67	0.00	3,360.67	24,389.36	37,000.00	-12,610.64	37,000.00
6040 · Membership Services	0.00	167.00	-167.00	-192.38	1,336.00	-1,528.38	2,000.00
6050 · Merchant deposit fees	817.70	500.00	317.70	6,790.55	4,000.00	2,790.55	6,000.00
6100 · Office Supplies	888.38	255.00	633.38	1,795.91	2,040.00	-244.09	3,055.00
6101 · Supplies	597.11	450.00	147.11	2,044.53	3,600.00	-1,555.47	5,400.00
6111 · Officer's Fund	0.00	858.00	-858.00	5,728.62	6,864.00	-1,135.38	10,300.00
6115 · Over/Short	0.00			-48.32			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,315.31	1,143.00	172.31	9,257.65	9,144.00	113.65	13,722.00
6120 · Payroll Expenses - Other	14,301.31	7,623.00	6,678.31	93,833.31	60,984.00	32,849.31	91,478.00
Total 6120 · Payroll Expenses	15,616.62	8,766.00	6,850.62	103,090.96	70,128.00	32,962.96	105,200.00
6140 · Professional Services	4,500.00	5,750.00	-1,250.00	40,214.81	49,000.00	-8,785.19	72,000.00
6150 · Printing & Publications	27.59	53.00	-25.41	318.88	424.00	-105.12	630.00
6160 · Postage and Delivery	326.29	42.00	284.29	625.82	336.00	289.82	500.00
6161 · Property Taxes	0.00	0.00	0.00	25,995.85	30,871.75	-4,875.90	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	1,102.58	4,200.00	-3,097.42	6,300.00
6520.03 · Clubhouse Maintenance	273.50	975.00	-701.50	1,599.45	7,800.00	-6,200.55	11,700.00
6520.08 · Caretaker Maintenance	0.00	483.00	-483.00	241.21	3,864.00	-3,622.79	5,800.00
6520.14 · Grounds/Landscape	2,655.30	1,250.00	1,405.30	9,005.73	10,000.00	-994.27	15,000.00
6520.15 · Repair & Maintenance	970.60	2,849.00	-1,878.40	42,109.97	22,792.00	19,317.97	34,200.00
6520.18 · Tools and Equipment	2,355.92	808.00	1,547.92	3,283.56	6,464.00	-3,180.44	9,700.00
6520.19 · Employee Mileage	252.23	83.00	169.23	1,026.86	664.00	362.86	1,000.00
6520.20 · Fuel	101.17	182.00	-80.83	460.43	1,456.00	-995.57	2,180.00
Total 6520 · General Maintenance-HEADER	6,608.72	7,155.00	-546.28	58,829.79	57,240.00	1,589.79	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	3,664.00	-3,664.00	5,500.00
6550 · Security & Monitoring	3,060.00	676.00	2,384.00	3,331.24	5,904.00	-2,572.76	9,100.00
6570 · Utilities							
6570.01 · Electricity	1,424.20	1,732.00	-307.80	11,696.29	13,856.00	-2,159.71	20,789.50
6570.02 · Water/Sewer/Garbage	398.97	750.00	-351.03	12,661.85	20,000.00	-7,338.15	30,000.00
6570.03 · Telephone/Cable TV/Internet	1,333.15	1,250.00	83.15	11,346.76	10,000.00	1,346.76	15,000.00
6570.04 · Natural Gas	129.54	79.00	50.54	1,475.14	632.00	843.14	950.00
6570.05 · Heating Fuel (IH Propane)	-73.87	500.00	-573.87	1,852.99	4,000.00	-2,147.01	6,000.00
Total 6570 · Utilities	3,211.99	4,311.00	-1,099.01	39,033.03	48,488.00	-9,454.97	72,739.50

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6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.00	-83.00	358.91	664.00	-305.09	1,000.00
6600.02 · History Committee	0.00	10.00	-10.00	0.00	80.00	-80.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	664.00	-664.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	6,000.00	-6,000.00	10,660.00	6,000.00	4,660.00	11,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	1,136.00	-1,136.00	1,700.00
Total 6600 · Small Committee Charges	0.00	6,318.00	-6,318.00	12,821.35	10,344.00	2,477.35	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	0.00	0.00	0.00	12,488.24	19,200.00	-6,711.76	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	3,783.82	5,500.00	-1,716.18	5,500.00
6700.03 · TGIF	0.00	0.00	0.00	2,711.11	5,250.00	-2,538.89	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	1,029.67	2,500.00	-1,470.33	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.08 · JO Ball (Biennial)	0.00	0.00	0.00	7,924.34	7,500.00	424.34	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	5,372.91	3,500.00	1,872.91	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	280.99	0.00	280.99	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	3,463.71	3,500.00	-36.29	3,500.00
6700.21 · 4th of July Cruise	-40.15	0.00	-40.15	3,323.07	3,500.00	-176.93	3,500.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	283.54	1,500.00	-1,216.46	1,500.00
6700.23 · Labor Day Cruise	1,160.25	0.00	1,160.25	1,160.25	0.00	1,160.25	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	314.77	0.00	314.77	314.77	1,500.00	-1,185.23	1,500.00
6700.28 · Bar	173.91	333.00	-159.09	6,735.52	2,664.00	4,071.52	4,000.00
6700.30 · Hot August Nights	1,602.26	1,500.00	102.26	1,602.26	1,500.00	102.26	1,500.00
6700.31 · RBAW/NMTA Legislative Reception	0.00			0.00			
Total 6700 · Club Events	3,211.04	1,833.00	1,378.04	52,984.30	63,364.00	-10,379.70	107,550.00
Total Expense	94,210.64	91,476.00	2,734.64	550,366.97	571,225.75	-20,858.78	843,799.04
Net Ordinary Income	4,796.06	13,957.00	-9,160.94	314,439.84	301,176.25	13,263.59	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	2,721.20			14,319.13			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			

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Total 9020 · Donation	0.00			0.92			
Total Other Income	2,721.20			14,320.05			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			194,279.76			
7101 · WO 23-04 Dock 600 MS	3,889.63			48,084.59			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	16,140.81			48,537.20			
7105 · WO 23-12 Key Card System MS							
7105.01 · WO 23-12 Key Card System IH	0.00			2,087.80			
7105 · WO 23-12 Key Card System MS - Other	-3,060.00			24,888.50			
Total 7105 · WO 23-12 Key Card System MS	-3,060.00			26,976.30			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	640.83			1,749.76			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	41,896.24			334,841.35			
Net Other Income	-39,175.04			-320,521.30			
Net Income	-34,378.98	13,957.00	-48,335.98	-6,081.46	301,176.25	-307,257.71	475,636.96