

3:57 PM

08/07/23

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
As of July 31, 2023

	Jul 31, 23	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	153,475.45	108,591.61	44,883.84
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	248,217.37	249,391.37	-1,174.00
1157.02 · WWB Promontory Reserve MM	861,186.13	860,308.91	877.22
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	254,332.30	254,332.30	0.00
1157.05 · WaFed Reserve CD 13mo. @3.9%	163,687.82	163,687.82	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
Total 1157 · Reserves	1,776,432.94	1,776,729.72	-296.78
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,225,058.39	2,180,471.33	44,587.06
Accounts Receivable			
1200 · Accounts Receivable	18,934.67	14,280.54	4,654.13
Total Accounts Receivable	18,934.67	14,280.54	4,654.13
Other Current Assets			
1205 · Undeposited Funds	2,205.73	317.60	1,888.13
1300 · Quartermaster Inventory	8,913.00	8,913.00	0.00
Total Other Current Assets	11,118.73	9,230.60	1,888.13
Total Current Assets	2,255,111.79	2,203,982.47	51,129.32
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	77,000.72	77,000.72	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,786,992.81	2,786,992.81	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1650 · Vessel Purchases	65,206.50	65,206.50	0.00
1700 · Accumulated Depreciation	-3,548,070.04	-3,523,785.07	-24,284.97

3:57 PM

08/07/23

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
As of July 31, 2023

	Jul 31, 23	Jun 30, 23	\$ Change
Total Fixed Assets	3,165,523.10	3,189,808.07	-24,284.97
Other Assets			
1410 · Prepaid Insurance	38,170.08	17,442.75	20,727.33
Total Other Assets	38,170.08	17,442.75	20,727.33
TOTAL ASSETS	5,458,804.97	5,411,233.29	47,571.68
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	5,876.78	8,927.01	-3,050.23
Total Accounts Payable	5,876.78	8,927.01	-3,050.23
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	957.39	1,933.86	-976.47
5575 · Mastercard - Gary 0399	643.93	479.32	164.61
5577 · Mastercard - Judy 4922	2,052.36	1,559.36	493.00
5578 · Mastercard- Bill 5336	177.12	949.97	-772.85
5579 · Mastercard- Ryan 5422	1,242.28	1,193.81	48.47
Total 5570 · WBB Mastercard	5,073.08	6,116.32	-1,043.24
Total Credit Cards	5,073.08	6,116.32	-1,043.24
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-810.96	-803.29	-7.67
2050 · Sales Tax Payable - Other	3,004.28	2,607.57	396.71
Total 2050 · Sales Tax Payable	2,193.32	1,804.28	389.04
2100 · Payroll Liabilities	3,314.58	1,860.31	1,454.27
2130 · Deposit Liability	3,000.00	1,400.00	1,600.00
Total Other Current Liabilities	8,507.90	5,064.59	3,443.31
Total Current Liabilities	19,457.76	20,107.92	-650.16
Total Liabilities	19,457.76	20,107.92	-650.16
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	944,207.46	944,207.46	0.00

The Olympia Yacht Club
Finance Committee Balance Sheet
As of July 31, 2023

	Jul 31, 23	Jun 30, 23	\$ Change
Net Income	30,816.72	-17,405.12	48,221.84
Total Equity	5,439,347.21	5,391,125.37	48,221.84
TOTAL LIABILITIES & EQUITY	5,458,804.97	5,411,233.29	47,571.68