

The Olympia Yacht Club
Finance Committee Balance Sheet
As of May 31, 2024

	May 31, 24	Apr 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	149,855.15	211,048.39	-61,193.24
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	250,000.00	286,096.01	-36,096.01
1157.02 · WBB Promontory Reserve MM	996,072.44	953,790.32	42,282.12
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	264,243.26	263,312.93	930.33
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	193,690.92	193,690.92	0.00
Total 1157 · Reserves	1,953,015.94	1,945,899.50	7,116.44
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,398,021.09	2,452,097.89	-54,076.80
Accounts Receivable			
1200 · Accounts Receivable	14,316.86	15,766.84	-1,449.98
Total Accounts Receivable	14,316.86	15,766.84	-1,449.98
Other Current Assets			
1205 · Undeposited Funds	1,207.18	2,078.93	-871.75
1220 · Wix.com Receivable	376.25	57.96	318.29
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	8,496.43	9,049.89	-553.46
Total Current Assets	2,420,834.38	2,476,914.62	-56,080.24
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	54,993.44	261.41
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,830,870.09	-3,804,232.97	-26,637.12
Total Fixed Assets	3,408,297.37	3,434,673.08	-26,375.71
Other Assets			
1410 · Prepaid Insurance	2,007.32	5,367.99	-3,360.67
Total Other Assets	2,007.32	5,367.99	-3,360.67
TOTAL ASSETS	5,831,139.07	5,916,955.69	-85,816.62
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	4,558.75	39,467.10	-34,908.35
Total Accounts Payable	4,558.75	39,467.10	-34,908.35
Credit Cards			

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5570 · WBB Mastercard 5093			
5570.01 · Mastercard - George 0373	0.00	641.20	-641.20
5570.05 · Ryan Evans 5895	119.29	706.03	-586.74
5570.06 · Bill MCGregor 9143	2,567.99	525.62	2,042.37
5570.07 · Mastercard- George 2611	2,646.80	3,775.91	-1,129.11
Total 5570 · WBB Mastercard 5093	5,334.08	5,648.76	-314.68
5575 · WBB VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	701.77	2,656.91	-1,955.14
Total 5575 · WBB VISA 3068	701.77	2,656.91	-1,955.14
5578 · Card Connect VISA 9982			
5578.02 · Bill McGregor 4100	99.92	141.22	-41.30
5578.03 · Rion Groves 4158	63.95	82.56	-18.61
5578 · Card Connect VISA 9982 - Other	-35.70	0.00	-35.70
Total 5578 · Card Connect VISA 9982	128.17	223.78	-95.61
5581 · Home Depot	1,156.92	923.20	233.72
Total Credit Cards	7,320.94	9,452.65	-2,131.71
Other Current Liabilities			
1215 · Due to/Due From	0.00	300.00	-300.00
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-1,139.62	-981.49	-158.13
2050 · Sales Tax Payable - Other	1,369.31	942.05	427.26
Total 2050 · Sales Tax Payable	229.69	-39.44	269.13
2100 · Payroll Liabilities	1,221.01	2,534.27	-1,313.26
2130 · Deposit Liability	4,910.00	3,110.00	1,800.00
Total Other Current Liabilities	6,360.70	5,904.83	455.87
Total Current Liabilities	18,240.39	54,824.58	-36,584.19
Total Liabilities	18,240.39	54,824.58	-36,584.19
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,365,800.18	1,365,800.18	0.00
Net Income	-17,224.53	32,007.90	-49,232.43
Total Equity	5,812,898.68	5,862,131.11	-49,232.43
TOTAL LIABILITIES & EQUITY	5,831,139.07	5,916,955.69	-85,816.62