

The Olympia Yacht Club
Profit & Loss Budget Performance

August 2022

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,165.15	8,612.67	-447.52	65,823.33	68,901.32	-3,077.99	103,352.00
4001 · 2022 Security Assessment	3,970.62	4,166.67	-196.05	32,385.88	33,333.32	-947.44	50,000.00
4005 · Initiation	4,187.50	0.00	4,187.50	44,562.50	40,000.00	4,562.50	45,000.00
4010 · Reserve Assessments	24,306.94	25,329.00	-1,022.06	196,427.18	202,633.00	-6,205.82	303,949.00
4015 · CSP	5,475.00	5,475.00	0.00	57,022.50	55,852.50	1,170.00	73,987.50
4020 · Moorage	48,447.58	48,575.00	-127.42	394,333.11	388,603.00	5,730.11	582,903.00
4030 · Live Aboard	450.00	550.00	-100.00	4,050.00	4,400.00	-350.00	6,600.00
4035 · Dock Box	315.00	300.00	15.00	2,353.00	2,400.00	-47.00	3,600.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	1,476.00	0.00	1,476.00	9,786.00	18,360.00	-8,574.00	27,540.00
4050.02 · Opening Day	0.00	0.00	0.00	654.00	1,750.00	-1,096.00	1,750.00
4050.03 · TGIF	0.00	0.00	0.00	2,403.00	2,100.00	303.00	4,200.00
4050.04 · Summer BBQ	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.05 · Wednesday Lunch Bunch	0.00	0.00	0.00	0.00	0.00	0.00	560.00
4050.06 · Christmas Party	0.00	0.00	0.00	500.00	0.00	500.00	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	6,300.00
4050.12 · Joint Cruise to Island Home	0.00	0.00	0.00	996.00	1,750.00	-754.00	1,750.00
4050.15 · New Years Party	0.00	0.00	0.00	-350.00	0.00	-350.00	1,400.00
4050.16 · Lakefair	0.00			539.00			
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.18 · Apple Cup	0.00	0.00	0.00	0.00	0.00	0.00	350.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	200.00	1,750.00	-1,550.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	738.26	2,100.00	-1,361.74	2,100.00
4050.21 · 4th of July Cruise	400.00	0.00	400.00	1,635.74	2,100.00	-464.26	2,100.00
4050.23 · Labor Day Cruise	1,050.00	0.00	1,050.00	1,150.00	0.00	1,150.00	1,750.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	1,050.00	-1,050.00	0.00	1,050.00	-1,050.00	1,050.00
4050.30 · Hot August Nights	900.00			900.00			
4600.08 · Safety Classes	0.00			235.00			
Total 4050 · Club Functions	3,826.00	1,050.00	2,776.00	19,387.00	32,710.00	-13,323.00	63,100.00
4110 · Rental							
4110.01 · Clubhouse Rental - Member	1,400.00			4,250.00			
4110.04 · Facility Rental	500.00			3,100.00			
4110 · Rental - Other	0.00	200.00	-200.00	0.00	1,600.00	-1,600.00	2,400.00
Total 4110 · Rental	1,900.00	200.00	1,700.00	7,350.00	1,600.00	5,750.00	2,400.00
4115 · Parking Lot Income	2,215.27	2,400.00	-184.73	18,009.34	19,200.00	-1,190.66	28,800.00
4120 · Advertising Income	0.00	0.00	0.00	1,750.00	2,000.00	-250.00	2,000.00
4400 · Resale of Goods							
4400.01 · Resale of Goods - Members	150.00	415.00	-265.00	2,406.49	3,340.00	-933.51	5,000.00
Total 4400 · Resale of Goods	150.00	415.00	-265.00	2,406.49	3,340.00	-933.51	5,000.00
4410 · Key Cards / Parking Stickers	13.05			55.05			
4910 · Misc. Non-Member (Guest Dock)	339.00	83.00	256.00	1,675.00	664.00	1,011.00	1,000.00
4950 · Fines	0.00	83.00	-83.00	-663.70	664.00	-1,327.70	1,000.00
Total Income	103,761.11	97,239.34	6,521.77	846,926.68	856,301.14	-9,374.46	1,272,691.50
Cost of Goods Sold							

The Olympia Yacht Club
Profit & Loss Budget Performance

August 2022

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
5000 · Cost of Goods Sold- Quartermast	-54.00	415.00	-469.00	2,401.90	3,340.00	-938.10	5,000.00
Total COGS	-54.00	415.00	-469.00	2,401.90	3,340.00	-938.10	5,000.00
Gross Profit	103,815.11	96,824.34	6,990.77	844,524.78	852,961.14	-8,436.36	1,267,691.50
Expense							
6005 · Bad Debt	0.00	0.00	0.00	2,358.49	0.00	2,358.49	2,000.00
6006 · Bank Service Charges	194.55	83.00	111.55	575.50	664.00	-88.50	1,000.00
6007 · Business Licenses and Taxes	31.94	0.00	31.94	3,439.95	1,500.00	1,939.95	2,000.00
6009 · DNR Lease Expense	45,566.16	0.00	45,566.16	202,595.96	81,800.00	120,795.96	163,800.00
6015 · Dues and Subscriptions	140.06	290.00	-149.94	2,683.20	7,320.00	-4,636.80	8,500.00
6017 · Health Insurance	1,334.57	1,289.55	45.02	10,676.56	10,316.40	360.16	15,474.60
6020 · Insurance	0.00	0.00	0.00	35,213.00	27,000.00	8,213.00	30,700.00
6040 · Membership Services	54.00	0.00	54.00	574.90	375.00	199.90	500.00
6050 · Merchant deposit fees	601.57	500.00	101.57	4,432.68	4,000.00	432.68	6,000.00
6100 · Office Supplies	0.00	116.25	-116.25	1,895.62	930.00	965.62	1,399.00
6101 · Supplies	1,147.56	8.00	1,139.56	5,206.98	818.00	4,388.98	1,100.00
6111 · Officer's Fund	623.76	650.00	-26.24	4,244.04	5,200.00	-955.96	7,800.00
6115 · Over/Short	0.00			37.68			
6120 · Payroll Expenses							
6010 · Payroll Taxes	758.98	865.00	-106.02	6,011.56	6,920.00	-908.44	10,380.00
6120 · Payroll Expenses - Other	6,857.26	6,858.33	-1.07	51,314.70	54,866.68	-3,551.98	82,300.00
Total 6120 · Payroll Expenses	7,616.24	7,723.33	-107.09	57,326.26	61,786.68	-4,460.42	92,680.00
6140 · Professional Services	4,000.00	5,800.00	-1,800.00	37,882.92	57,650.00	-19,767.08	84,600.00
6150 · Printing & Publications	0.00	50.00	-50.00	179.34	400.00	-220.66	600.00
6160 · Postage and Delivery	29.07	166.00	-136.93	94.64	1,328.00	-1,233.36	2,000.00
6161 · Property Taxes	0.00	0.00	0.00	28,492.27	34,500.00	-6,007.73	69,000.00
6162 · Permits / Permitting	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	55.70	667.00	-611.30	1,104.06	5,336.00	-4,231.94	8,000.00
6520.03 · Clubhouse Maintenance	205.93	2,133.34	-1,927.41	5,416.35	17,066.64	-11,650.29	25,600.00
6520.08 · Caretaker Maintenance	0.00	474.67	-474.67	773.81	3,801.32	-3,027.51	5,700.00
6520.14 · Grounds/Landscape	0.00	1,750.00	-1,750.00	18,525.35	23,700.00	-5,174.65	30,700.00
6520.15 · Repair & Maintenance	2,630.50	2,600.00	30.50	20,503.12	21,550.00	-1,046.88	32,200.00
6520.18 · Tools and Equipment	18,608.65	183.33	18,425.32	22,905.17	2,216.68	20,688.49	3,200.00
6520.19 · Employee Mileage	0.00	75.00	-75.00	844.21	600.00	244.21	900.00
6520.20 · Fuel	109.98	133.34	-23.36	1,074.79	1,066.64	8.15	1,600.00
6520 · General Maintenance-HEADER - Other	0.00	0.00	0.00	1,478.36	0.00	1,478.36	0.00
Total 6520 · General Maintenance-HEADER	21,610.76	8,016.68	13,594.08	72,625.22	75,337.28	-2,712.06	107,900.00
6530 · Small Tools	0.00	0.00	0.00	0.00	900.00	-900.00	1,200.00
6550 · Security & Monitoring							
6550.01 · Security Committee Improvements	8,514.24	4,167.00	4,347.24	20,072.35	33,802.67	-13,730.32	50,466.67
6550 · Security & Monitoring - Other	227.96	2,500.00	-2,272.04	6,451.66	20,900.00	-14,448.34	31,200.00
Total 6550 · Security & Monitoring	8,742.20	6,667.00	2,075.20	26,524.01	54,702.67	-28,178.66	81,666.67
6570 · Utilities							
6570.01 · Electricity	2,040.67	1,344.49	696.18	12,579.69	12,380.84	198.85	17,733.80
6570.02 · Water/Sewer/Garbage	278.91	1,566.67	-1,287.76	15,329.79	12,533.32	2,796.47	18,800.00
6570.03 · Telephone/Cable TV/Internet	1,375.40	1,470.84	-95.44	10,958.87	11,766.64	-807.77	17,650.00
6570.04 · Natural Gas	90.48	125.00	-34.52	680.82	1,000.00	-319.18	1,500.00

The Olympia Yacht Club
Profit & Loss Budget Performance

August 2022

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
6570.05 · Heating Fuel	0.00	0.00	0.00	2,800.21	2,800.00	0.21	4,200.00
Total 6570 · Utilities	3,785.46	4,507.00	-721.54	42,349.38	40,480.80	1,868.58	59,883.80
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.00	-83.00	125.81	664.00	-538.19	1,000.00
6600.02 · History Committee	0.00	0.00	0.00	0.00	75.00	-75.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	0.00	150.00	-150.00	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	0.00	0.00	0.00	750.00	-750.00	1,000.00
6600.07 · Community/Govt Affairs	-5,000.00	0.00	-5,000.00	6,515.00	9,000.00	-2,485.00	9,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	0.00	900.00	-900.00	1,800.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6600 · Small Committee Charges - Other	-99.78			0.00			
Total 6600 · Small Committee Charges	-5,099.78	83.00	-5,182.78	6,640.81	11,639.00	-4,998.19	18,200.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	0.00	0.00	0.00	12,738.55	24,667.00	-11,928.45	37,000.00
6700.02 · Opening Day	0.00	0.00	0.00	4,236.71	5,500.00	-1,263.29	5,500.00
6700.03 · TGIF	-6.00	0.00	-6.00	3,226.85	3,000.00	226.85	6,000.00
6700.04 · Summer BBQ	0.00	2,500.00	-2,500.00	10.00	2,500.00	-2,490.00	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.06 · Christmas Party	0.00	0.00	0.00	366.42	0.00	366.42	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.09 · PC Dinner	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	3,611.72	1,000.00	2,611.72	1,000.00
6700.12 · Joint Cruise to Island Home	0.00	0.00	0.00	312.11	2,500.00	-2,187.89	2,500.00
6700.13 · Holiday Cruise	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	8.75	0.00	8.75	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.16 · Lakefair	266.39	0.00	266.39	291.39	250.00	41.39	250.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.18 · Apple Cup Cruise	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	225.72	2,500.00	-2,274.28	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	679.34	3,000.00	-2,320.66	3,000.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	235.25	3,000.00	-2,764.75	3,000.00
6700.22 · Commodore's Choice	139.49	0.00	139.49	1,163.85	1,125.00	38.85	1,500.00
6700.23 · Labor Day Cruise	613.68	0.00	613.68	613.68	0.00	613.68	2,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	1,500.00
6700.28 · Bar, Dinner Meetings	0.00	291.67	-291.67	862.36	2,333.32	-1,470.96	3,500.00
6700.29 · Navy Lunch	0.00	0.00	0.00	0.00	900.00	-900.00	900.00
6700.30 · Hot August Nights	1,467.80			1,467.80			
Total 6700 · Club Events	2,481.36	4,291.67	-1,810.31	30,050.50	54,525.32	-24,474.82	101,000.00
Total Expense	92,859.48	40,241.48	52,618.00	576,099.91	538,173.15	37,926.76	864,004.07
Net Ordinary Income	10,955.63	56,582.86	-45,627.23	268,424.87	314,787.99	-46,363.12	403,687.43
Other Income/Expense							
Other Income							

11:45 AM

09/14/22

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

August 2022

	<u>Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
9000 · Interest Income	273.55			2,080.94			
9020 · Donation	0.00			0.31			
Total Other Income	273.55			2,081.25			
Other Expense							
80000 · Ask My Accountant	284.21			7,967.46			
Total Other Expense	284.21			7,967.46			
Net Other Income	-10.66			-5,886.21			
Net Income	10,944.97	56,582.86	-45,637.89	262,538.66	314,787.99	-52,249.33	403,687.43
