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05/13/25

Accrual Basis

**The Olympia Yacht Club**  
**Finance Committee Balance Sheet**  
As of April 30, 2025

|                                             | Apr 30, 25          | Mar 31, 25          | \$ Change         |
|---------------------------------------------|---------------------|---------------------|-------------------|
| <b>ASSETS</b>                               |                     |                     |                   |
| <b>Current Assets</b>                       |                     |                     |                   |
| <b>Checking/Savings</b>                     |                     |                     |                   |
| 1156.01 · SSCU Operations Checking 8530     | 187,453.14          | 226,422.58          | -38,969.44        |
| <b>1157 · Reserves</b>                      |                     |                     |                   |
| 1157.01 · SSCU Reserve Checking 8541        | 216,988.10          | 199,440.66          | 17,547.44         |
| 1157.02 · SSCU Promontory Reserve MM        | 1,082,286.68        | 1,080,597.93        | 1,688.75          |
| 1157.06 · WSECU Savings 3522                | 9.32                | 9.32                | 0.00              |
| 1157.07 · WaFd Reseves CD 19 Mo 4.5%        | 202,586.77          | 202,586.77          | 0.00              |
| 1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%    | 274,961.60          | 273,970.80          | 990.80            |
| 1157.09 · US Bank CD 4.1% @ 6mo             | 270,768.04          | 270,768.04          | 0.00              |
| <b>Total 1157 · Reserves</b>                | 2,047,600.51        | 2,027,373.52        | 20,226.99         |
| <b>1159 · DNR Lease Required Fund</b>       |                     |                     |                   |
| 1159.02 · SSCU DNR Lease Reqmt Fund 4490    | 60,000.00           | 60,000.00           | 0.00              |
| 1159.03 · SSCU CDARS 24 mo. 3.97%           | 290,000.00          | 290,000.00          | 0.00              |
| <b>Total 1159 · DNR Lease Required Fund</b> | 350,000.00          | 350,000.00          | 0.00              |
| 1197 · Petty Cash AD                        | 150.00              | 150.00              | 0.00              |
| 1198 · Petty Cash BR (Bar)                  | 150.00              | 150.00              | 0.00              |
| <b>Total Checking/Savings</b>               | 2,585,353.65        | 2,604,096.10        | -18,742.45        |
| <b>Accounts Receivable</b>                  |                     |                     |                   |
| 1200 · Accounts Receivable                  | 8,636.02            | 10,531.07           | -1,895.05         |
| <b>Total Accounts Receivable</b>            | 8,636.02            | 10,531.07           | -1,895.05         |
| <b>Other Current Assets</b>                 |                     |                     |                   |
| 1205 · Undeposited Funds                    | 593.60              | 1,776.79            | -1,183.19         |
| 1220 · Wix.com Receivable                   | 231.84              | 57.96               | 173.88            |
| 1300 · Quartermaster Inventory              | 15,919.00           | 15,919.00           | 0.00              |
| <b>Total Other Current Assets</b>           | 16,744.44           | 17,753.75           | -1,009.31         |
| <b>Total Current Assets</b>                 | 2,610,734.11        | 2,632,380.92        | -21,646.81        |
| <b>Fixed Assets</b>                         |                     |                     |                   |
| 1500 · Island Home Property                 | 159,346.08          | 159,346.08          | 0.00              |
| 1510 · Olympia Property                     | 205,366.15          | 205,366.15          | 0.00              |
| 1511 · Parking Lot Land                     | 1,134,294.84        | 1,134,294.84        | 0.00              |
| 1512 · Parking Lot Improvments              | 87,772.30           | 87,772.30           | 0.00              |
| 1520 · Buildings/Clubhouse                  | 488,248.46          | 488,248.46          | 0.00              |
| 1530 · Docks and exterior improvements      | 2,874,336.68        | 2,874,336.68        | 0.00              |
| 1540 · Furniture & Equipment                | 55,254.85           | 55,254.85           | 0.00              |
| 1550 · Channel Development                  | 1,798,284.56        | 1,798,284.56        | 0.00              |
| 1560 · Construction in Progress             | 263,529.49          | 263,529.49          | 0.00              |
| 1600 · SEP Fixed Assets                     | 97,527.55           | 97,527.55           | 0.00              |
| 1650 · Vessel Purchases                     | 75,206.50           | 75,206.50           | 0.00              |
| 1700 · Accumulated Depreciation             | -4,084,962.83       | -4,058,325.71       | -26,637.12        |
| <b>Total Fixed Assets</b>                   | 3,154,204.63        | 3,180,841.75        | -26,637.12        |
| <b>Other Assets</b>                         |                     |                     |                   |
| 1400 · Prepaid Expenses                     | 689.00              | 689.00              | 0.00              |
| 1410 · Prepaid Insurance                    | 3,396.87            | 6,793.79            | -3,396.92         |
| 1420 · Prepaid Health Insurance             | 766.94              | 0.00                | 766.94            |
| <b>Total Other Assets</b>                   | 4,852.81            | 7,482.79            | -2,629.98         |
| <b>TOTAL ASSETS</b>                         | <b>5,769,791.55</b> | <b>5,820,705.46</b> | <b>-50,913.91</b> |
| <b>LIABILITIES &amp; EQUITY</b>             |                     |                     |                   |
| <b>Liabilities</b>                          |                     |                     |                   |
| <b>Current Liabilities</b>                  |                     |                     |                   |
| <b>Accounts Payable</b>                     |                     |                     |                   |
| 2000 · Accounts Payable                     | 5,541.65            | 16,860.06           | -11,318.41        |

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|                                                     | Apr 30, 25          | Mar 31, 25          | \$ Change         |
|-----------------------------------------------------|---------------------|---------------------|-------------------|
| <b>Total Accounts Payable</b>                       | 5,541.65            | 16,860.06           | -11,318.41        |
| <b>Credit Cards</b>                                 |                     |                     |                   |
| 5570 · WBB Card Service Center 5093                 |                     |                     |                   |
| 5507.08 · Bill McGregor 7486                        | 652.79              | 1,054.07            | -401.28           |
| 5570.07 · Mastercard- George 2611                   | 973.30              | 787.42              | 185.88            |
| 5570.08 · Ryan Evans 7155                           | 303.94              | 1,202.03            | -898.09           |
| <b>Total 5570 · WBB Card Service Center 5093</b>    | 1,930.03            | 3,043.52            | -1,113.49         |
| 5575 · WBB Card Service VISA 3068                   |                     |                     |                   |
| 5575.05 · Visa- Gary Ashcraft 1775                  | 2,957.61            | 5,667.31            | -2,709.70         |
| 5575.06 · VISA - Brennan Phillips 7578              | 505.68              | 511.29              | -5.61             |
| <b>Total 5575 · WBB Card Service VISA 3068</b>      | 3,463.29            | 6,178.60            | -2,715.31         |
| 5578 · WBB Card Service Center MC 9982              |                     |                     |                   |
| 5578.02 · Bill McGregor 4100                        | 115.29              | 115.29              | 0.00              |
| 5578.03 · Rion Groves 4158                          | 69.09               | 39.51               | 29.58             |
| <b>Total 5578 · WBB Card Service Center MC 9982</b> | 184.38              | 154.80              | 29.58             |
| 5581 · Home Depot                                   | 483.84              | 503.64              | -19.80            |
| <b>Total Credit Cards</b>                           | 6,061.54            | 9,880.56            | -3,819.02         |
| <b>Other Current Liabilities</b>                    |                     |                     |                   |
| 2040 · Restricted Charitable Funds                  | 0.00                | 220.00              | -220.00           |
| 2050 · Sales Tax Payable                            |                     |                     |                   |
| 2051 · Tax Paid at Source- Olympia                  | -17.04              | -2,103.10           | 2,086.06          |
| 2050 · Sales Tax Payable - Other                    | 3,032.95            | 10,206.02           | -7,173.07         |
| <b>Total 2050 · Sales Tax Payable</b>               | 3,015.91            | 8,102.92            | -5,087.01         |
| 2100 · Payroll Liabilities                          | 1,915.72            | 4,368.91            | -2,453.19         |
| 2130 · Deposit Liability                            | 460.00              | 460.00              | 0.00              |
| 2150 · Quartermaster Gift Certificate               | 75.00               | 115.00              | -40.00            |
| <b>Total Other Current Liabilities</b>              | 5,466.63            | 13,266.83           | -7,800.20         |
| <b>Total Current Liabilities</b>                    | 17,069.82           | 40,007.45           | -22,937.63        |
| <b>Total Liabilities</b>                            | 17,069.82           | 40,007.45           | -22,937.63        |
| <b>Equity</b>                                       |                     |                     |                   |
| 1005.01 · Opening Balance Equity                    | 43,941.94           | 43,941.94           | 0.00              |
| 3000 · Membership Equity                            | 4,514,659.62        | 4,514,659.62        | 0.00              |
| 3150 · Retained Earnings                            | -94,278.53          | -94,278.53          | 0.00              |
| 32000 · Unrestricted Net Assets                     | 1,320,942.08        | 1,320,942.08        | 0.00              |
| Net Income                                          | -32,543.38          | -4,567.10           | -27,976.28        |
| <b>Total Equity</b>                                 | 5,752,721.73        | 5,780,698.01        | -27,976.28        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>               | <b>5,769,791.55</b> | <b>5,820,705.46</b> | <b>-50,913.91</b> |