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08/06/25

Accrual Basis

**The Olympia Yacht Club**  
**Finance Committee Balance Sheet**  
As of July 31, 2025

	Jul 31, 25	Jun 30, 25	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1156.03 · SCU Operations Checking 0688			
1156.01 · WBB Operations Checking 8530	-55,650.64	-11,132.96	-44,517.68
1156.03 · SCU Operations Checking 0688 - Other	317,164.61	238,952.61	78,212.00
<b>Total 1156.03 · SCU Operations Checking 0688</b>	<b>261,513.97</b>	<b>227,819.65</b>	<b>33,694.32</b>
<b>1157 · Reserves</b>			
1157.02 · Promontory Reserve MM	1,087,481.94	1,085,728.58	1,753.36
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	204,872.28	202,586.77	2,285.51
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	278,022.33	276,987.23	1,035.10
1157.09 · US Bank CD 4.1% @ 6mo	270,768.04	270,768.04	0.00
1157.10 · SCU Reserve Checking 0689	251,117.15	222,195.24	28,921.91
<b>Total 1157 · Reserves</b>	<b>2,092,271.06</b>	<b>2,058,275.18</b>	<b>33,995.88</b>
<b>1159 · DNR Lease Required Fund</b>			
1159.03 · SCU CDARS 24 mo. 3.97%	290,000.00	290,000.00	0.00
1159.04 · SCU Business Savings 0686	60,002.63	60,000.08	2.55
<b>Total 1159 · DNR Lease Required Fund</b>	<b>350,002.63</b>	<b>350,000.08</b>	<b>2.55</b>
1197 · Petty Cash AD	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	150.00	0.00
<b>Total Checking/Savings</b>	<b>2,704,087.66</b>	<b>2,636,394.91</b>	<b>67,692.75</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	9,028.79	13,115.67	-4,086.88
<b>Total Accounts Receivable</b>	<b>9,028.79</b>	<b>13,115.67</b>	<b>-4,086.88</b>
<b>Other Current Assets</b>			
1205 · Undeposited Funds	346.50	438.09	-91.59
1220 · Wix.com Receivable	0.00	559.79	-559.79
1300 · Quartermaster Inventory	15,919.00	15,919.00	0.00
<b>Total Other Current Assets</b>	<b>16,265.50</b>	<b>16,916.88</b>	<b>-651.38</b>
<b>Total Current Assets</b>	<b>2,729,381.95</b>	<b>2,666,427.46</b>	<b>62,954.49</b>
<b>Fixed Assets</b>			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvements	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	758,882.88	758,882.88	0.00
1530 · Docks and exterior improvements	2,966,270.54	2,966,270.54	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	204,337.83	204,337.83	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-4,290,150.24	-4,263,513.12	-26,637.12
<b>Total Fixed Assets</b>	<b>3,252,132.43</b>	<b>3,278,769.55</b>	<b>-26,637.12</b>
<b>Other Assets</b>			
1400 · Prepaid Expenses	689.00	689.00	0.00
1410 · Prepaid Insurance	6,236.40	8,315.20	-2,078.80
1420 · Prepaid Health Insurance	872.91	475.97	396.94
<b>Total Other Assets</b>	<b>7,798.31</b>	<b>9,480.17</b>	<b>-1,681.86</b>
<b>TOTAL ASSETS</b>	<b>5,989,312.69</b>	<b>5,954,677.18</b>	<b>34,635.51</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	89,360.95	8,140.66	81,220.29
<b>Total Accounts Payable</b>	<b>89,360.95</b>	<b>8,140.66</b>	<b>81,220.29</b>
<b>Credit Cards</b>			
5570 · WBB Card Service Center 5093			
5507.08 · Bill McGregor 7486	1,804.54	506.00	1,298.54

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5570.07 · Mastercard- George 2611	547.87	1,632.66	-1,084.79
5570.08 · Ryan Evans 7155	3,107.61	1,529.59	1,578.02
<b>Total 5570 · WBB Card Service Center 5093</b>	<b>5,460.02</b>	<b>3,668.25</b>	<b>1,791.77</b>
5575 · WBB Card Service VISA 3068			
5575.06 · VISA - Brennan Phillips 7578	1,515.81	-243.32	1,759.13
<b>Total 5575 · WBB Card Service VISA 3068</b>	<b>1,515.81</b>	<b>-243.32</b>	<b>1,759.13</b>
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	107.60	115.29	-7.69
5578.03 · Rion Groves 4158	40.60	86.48	-45.88
<b>Total 5578 · WBB Card Service Center MC 9982</b>	<b>148.20</b>	<b>201.77</b>	<b>-53.57</b>
<b>Total Credit Cards</b>	<b>7,124.03</b>	<b>3,626.70</b>	<b>3,497.33</b>
<b>Other Current Liabilities</b>			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-20.48	-17.04	-3.44
2050 · Sales Tax Payable - Other	5,351.61	4,751.72	599.89
<b>Total 2050 · Sales Tax Payable</b>	<b>5,331.13</b>	<b>4,734.68</b>	<b>596.45</b>
2100 · Payroll Liabilities	1,781.24	3,461.25	-1,680.01
2130 · Deposit Liability	0.00	1,010.00	-1,010.00
2150 · Quartermaster Gift Certificate	40.00	55.00	-15.00
<b>Total Other Current Liabilities</b>	<b>7,152.37</b>	<b>9,260.93</b>	<b>-2,108.56</b>
<b>Total Current Liabilities</b>	<b>103,637.35</b>	<b>21,028.29</b>	<b>82,609.06</b>
<b>Total Liabilities</b>	<b>103,637.35</b>	<b>21,028.29</b>	<b>82,609.06</b>
<b>Equity</b>			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,497,535.96	1,497,535.96	0.00
Net Income	-76,183.65	-28,210.10	-47,973.55
<b>Total Equity</b>	<b>5,885,675.34</b>	<b>5,933,648.89</b>	<b>-47,973.55</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,989,312.69</b>	<b>5,954,677.18</b>	<b>34,635.51</b>