

The Olympia Yacht Club

Finance Committee Balance Sheet

As of March 31, 2023

	Mar 31, 23	Feb 28, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	132,577.88	108,755.84	23,822.04
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	261,247.13	250,000.57	11,246.56
1157.02 · WWB Promontory Reserve MM	831,266.32	830,842.87	423.45
1157.03 · US Bank Reseve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reseve CD 18mo. @4.25%	251,712.61	250,000.00	1,712.61
1157.05 · WaFed Reserve CD 13mo. @3.9%	162,134.34	161,000.00	1,134.34
1157.06 · WSECU Savings 3522	9.32	0.00	9.32
Total 1157 · Reserves	1,755,369.72	1,740,843.44	14,526.28
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,183,097.60	2,144,749.28	38,348.32
Accounts Receivable			
1200 · Accounts Receivable	16,920.53	28,232.64	-11,312.11
Total Accounts Receivable	16,920.53	28,232.64	-11,312.11
Other Current Assets			
1205 · Undeposited Funds	3,221.16	2,403.21	817.95
1220 · Wix.com Receivable	308.62	96.80	211.82
1300 · Quartermaster Inventory	8,913.00	8,913.00	0.00
Total Other Current Assets	12,442.78	11,413.01	1,029.77
Total Current Assets	2,212,460.91	2,184,394.93	28,065.98
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	77,000.72	77,000.72	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,786,992.81	2,786,992.81	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1650 · Vessel Purchases	65,206.50	65,206.50	0.00
1700 · Accumulated Depreciation	-3,450,381.79	-3,426,096.82	-24,284.97
Total Fixed Assets	3,263,211.35	3,287,496.32	-24,284.97
Other Assets			

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1410 · Prepaid Insurance	7,631.26	10,575.93	-2,944.67
Total Other Assets	7,631.26	10,575.93	-2,944.67
TOTAL ASSETS	5,483,303.52	5,482,467.18	836.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	24,504.92	22,140.09	2,364.83
Total Accounts Payable	24,504.92	22,140.09	2,364.83
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	934.03	1,686.45	-752.42
5575 · Mastercard - Gary 0399	567.61	561.03	6.58
5577 · Mastercard - Judy 4922	3,254.22	1,485.76	1,768.46
5578 · Mastercard- Bill 5336	1,660.62	1,519.69	140.93
5579 · Mastercard- Ryan 5422	238.77	0.00	238.77
Total 5570 · WBB Mastercard	6,655.25	5,252.93	1,402.32
Total Credit Cards	6,655.25	5,252.93	1,402.32
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,893.02	-2,879.28	-13.74
2052 · Tax Paid at Source- Tumwater	-63.67	-63.67	0.00
2053 · Tax Paid at Source- Lacey	-137.80	-137.80	0.00
2050 · Sales Tax Payable - Other	6,439.30	6,088.61	350.69
Total 2050 · Sales Tax Payable	3,344.81	3,007.86	336.95
2100 · Payroll Liabilities	1,809.04	962.01	847.03
2130 · Deposit Liability	2,950.00	3,000.00	-50.00
2140 · OYC,LLC Parking Lot Member Loan	5,750.50	19,720.26	-13,969.76
Total Other Current Liabilities	13,854.35	26,690.13	-12,835.78
Total Current Liabilities	45,014.52	54,083.15	-9,068.63
Total Liabilities	45,014.52	54,083.15	-9,068.63
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	936,823.75	936,823.75	0.00
Net Income	37,142.22	27,237.25	9,904.97
Total Equity	5,438,289.00	5,428,384.03	9,904.97

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