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01/07/22

Accrual Basis

# The Olympia Yacht Club

## Finance Committee Balance Sheet

As of December 31, 2021

|                                           | Dec 31, 21          | Nov 30, 21          | \$ Change       |
|-------------------------------------------|---------------------|---------------------|-----------------|
| <b>ASSETS</b>                             |                     |                     |                 |
| Current Assets                            |                     |                     |                 |
| Checking/Savings                          |                     |                     |                 |
| 1155 · WBB SEP Checking 8565              | 999.02              | 1,012.10            | -13.08          |
| 1156 · Operations                         |                     |                     |                 |
| 1156.01 · WBB Operations Checking 8530    | 156,043.82          | 173,549.17          | -17,505.35      |
| 1156.02 · Promontory Operations MM - 8530 | 80,756.23           | 80,756.23           | 0.00            |
| Total 1156 · Operations                   | 236,800.05          | 254,305.40          | -17,505.35      |
| 1157 · Reserves                           |                     |                     |                 |
| 1157.01 · WBB Reserve Checking 8541       | 88,483.13           | 61,226.13           | 27,257.00       |
| 1168 · Promontory Reserve MM              | 1,003,429.94        | 1,003,429.94        | 0.00            |
| Total 1157 · Reserves                     | 1,091,913.07        | 1,064,656.07        | 27,257.00       |
| 1159 · DNR Accounts                       |                     |                     |                 |
| 1159.01 · DNR CD CDARS                    | 296,500.04          | 295,660.52          | 839.52          |
| 1159.02 · WBB DNR IH Bouy Savings 4490    | 5,005.93            | 5,005.72            | 0.21            |
| Total 1159 · DNR Accounts                 | 301,505.97          | 300,666.24          | 839.73          |
| Total Checking/Savings                    | 1,631,218.11        | 1,620,639.81        | 10,578.30       |
| Accounts Receivable                       |                     |                     |                 |
| 1200 · Accounts Receivable                | 26,492.65           | 37,405.50           | -10,912.85      |
| Total Accounts Receivable                 | 26,492.65           | 37,405.50           | -10,912.85      |
| Other Current Assets                      |                     |                     |                 |
| 1205 · Undeposited Funds                  | 5,499.90            | 672.04              | 4,827.86        |
| 1300 · Inventory-Mbr/Qtr                  | 700.00              | 700.00              | 0.00            |
| Total Other Current Assets                | 6,199.90            | 1,372.04            | 4,827.86        |
| Total Current Assets                      | 1,663,910.66        | 1,659,417.35        | 4,493.31        |
| Fixed Assets                              |                     |                     |                 |
| 1500 · Island Home Property               | 151,482.00          | 151,482.00          | 0.00            |
| 1510 · Olympia Property                   | 8,750.00            | 8,750.00            | 0.00            |
| 1520 · Buildings/Clubhouse                | 425,998.10          | 425,998.10          | 0.00            |
| 1530 · Docks and exterior improvements    | 2,748,282.90        | 2,748,282.90        | 0.00            |
| 1540 · Furniture & Equipment              | 48,852.69           | 48,852.69           | 0.00            |
| 1550 · Channel Development                | 1,747,492.53        | 1,747,492.53        | 0.00            |
| 1600 · SEP Fixed Assets                   | 64,766.05           | 64,766.05           | 0.00            |
| 1700 · Accumulated Depreciation           | -2,486,762.00       | -2,486,762.00       | 0.00            |
| 7001 · Vessel Purchases                   | 65,206.50           | 65,206.50           | 0.00            |
| Total Fixed Assets                        | 2,774,068.77        | 2,774,068.77        | 0.00            |
| Other Assets                              |                     |                     |                 |
| 1400 · Prepaid Expenses                   | 1,095.00            | 1,095.00            | 0.00            |
| 1800 · Investment in OYC Properties       | 1,231,418.32        | 1,231,418.32        | 0.00            |
| Total Other Assets                        | 1,232,513.32        | 1,232,513.32        | 0.00            |
| <b>TOTAL ASSETS</b>                       | <b>5,670,492.75</b> | <b>5,665,999.44</b> | <b>4,493.31</b> |
| <b>LIABILITIES &amp; EQUITY</b>           |                     |                     |                 |
| Liabilities                               |                     |                     |                 |
| Current Liabilities                       |                     |                     |                 |
| Accounts Payable                          |                     |                     |                 |
| 2000 · Accounts Payable                   | 17,357.50           | 47,998.48           | -30,640.98      |
| Total Accounts Payable                    | 17,357.50           | 47,998.48           | -30,640.98      |
| Credit Cards                              |                     |                     |                 |
| 5570 · WBB Mastercard                     |                     |                     |                 |
| 5571 · Mastercard - Holli 0357            | 38.34               | 0.00                | 38.34           |
| 5572 · Mastercard - George 0373           | 1,425.75            | 4,213.08            | -2,787.33       |

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|----------------------------------------|---------------------|---------------------|-------------------|
| 5573 · MasterCard - Sarah 0340         | 105.29              | 456.43              | -351.14           |
| 5574 · Mastercard - Robert 0028        | -1,444.58           | 2,343.83            | -3,788.41         |
| 5575 · Mastercard - Gary 0399          | 1,923.56            | 3,880.15            | -1,956.59         |
| 5576 · Mastercard - Danny 0407         | 1,142.88            | 645.96              | 496.92            |
| <b>Total 5570 · WBB Mastercard</b>     | <b>3,191.24</b>     | <b>11,539.45</b>    | <b>-8,348.21</b>  |
| 5580 · Lowe's Businss Account          | 154.86              | 154.86              | 0.00              |
| 5581 · Home Depot                      | 981.43              | 163.70              | 817.73            |
| 5582 · ACME Gas Card                   | 443.13              | 443.13              | 0.00              |
| <b>Total Credit Cards</b>              | <b>4,770.66</b>     | <b>12,301.14</b>    | <b>-7,530.48</b>  |
| <b>Other Current Liabilities</b>       |                     |                     |                   |
| 1215 · Due to/Due From                 | 183.90              | 0.00                | 183.90            |
| 2050 · Sales Tax Payable               | 2,478.57            | 2,206.55            | 272.02            |
| 2100 · Payroll Liabilities             | 5,309.76            | 5,698.24            | -388.48           |
| <b>Total Other Current Liabilities</b> | <b>7,972.23</b>     | <b>7,904.79</b>     | <b>67.44</b>      |
| <b>Total Current Liabilities</b>       | <b>30,100.39</b>    | <b>68,204.41</b>    | <b>-38,104.02</b> |
| <b>Total Liabilities</b>               | <b>30,100.39</b>    | <b>68,204.41</b>    | <b>-38,104.02</b> |
| <b>Equity</b>                          |                     |                     |                   |
| 1005.01 · Opening Balance Equity       | 43,941.94           | 43,941.94           | 0.00              |
| 3000 · Membership Equity               | 4,514,659.62        | 4,514,659.62        | 0.00              |
| 32000 · Unrestricted Net Assets        | 687,535.78          | 687,535.78          | 0.00              |
| Net Income                             | 394,255.02          | 351,657.69          | 42,597.33         |
| <b>Total Equity</b>                    | <b>5,640,392.36</b> | <b>5,597,795.03</b> | <b>42,597.33</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>5,670,492.75</b> | <b>5,665,999.44</b> | <b>4,493.31</b>   |