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03/08/23

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of February 28, 2023

	Feb 28, 23	Jan 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	108,775.84	125,703.51	-16,927.67
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	250,000.57	277,125.57	-27,125.00
1157.02 · WBB Promontory Reserve MM	830,842.87	772,663.34	58,179.53
1157.03 · US Bank Reseve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reseve CD 18mo. @4.25%	250,000.00	250,000.00	0.00
1157.05 · WaFed Reserve CD 13mo. @3.9%	161,000.00	161,000.00	0.00
Total 1157 · Reserves	1,740,843.44	1,709,788.91	31,054.53
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,144,769.28	2,130,642.42	14,126.86
Accounts Receivable			
1200 · Accounts Receivable	28,232.64	27,710.00	522.64
Total Accounts Receivable	28,232.64	27,710.00	522.64
Other Current Assets			
1205 · Undeposited Funds	2,403.21	511.32	1,891.89
1220 · Wix.com Receivable	96.80	0.00	96.80
1300 · Quartermaster Inventory	8,913.00	8,913.00	0.00
Total Other Current Assets	11,413.01	9,424.32	1,988.69
Total Current Assets	2,184,414.93	2,167,776.74	16,638.19
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	77,000.72	77,000.72	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,786,992.81	2,786,992.81	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1650 · Vessel Purchases	65,206.50	65,206.50	0.00
1700 · Accumulated Depreciation	-3,426,096.82	-3,377,526.88	-48,569.94
Total Fixed Assets	3,287,496.32	3,336,066.26	-48,569.94
Other Assets			
1410 · Prepaid Insurance	10,575.93	16,465.27	-5,889.34
Total Other Assets	10,575.93	16,465.27	-5,889.34
TOTAL ASSETS	5,482,487.18	5,520,308.27	-37,821.09
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	22,157.01	13,269.45	8,887.56
Total Accounts Payable	22,157.01	13,269.45	8,887.56
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	1,686.45	507.60	1,178.85

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5574 · Mastercard - Robert 0028	0.00	412.94	-412.94
5575 · Mastercard - Gary 0399	561.03	555.54	5.49
5577 · Mastercard - Judy 4922	1,485.76	471.15	1,014.61
5578 · Mastercard- Bill 5336	1,519.69	441.69	1,078.00
Total 5570 · WBB Mastercard	5,252.93	2,388.92	2,864.01
Total Credit Cards	5,252.93	2,388.92	2,864.01
Other Current Liabilities			
2050 · Sales Tax Payable	4,366.85	3,954.18	412.67
2100 · Payroll Liabilities	853.22	933.52	-80.30
2130 · Deposit Liability	3,000.00	3,800.00	-800.00
2140 · OYC,LLC Parking Lot Member Loan	19,720.26	19,720.26	0.00
Total Other Current Liabilities	27,940.33	28,407.96	-467.63
Total Current Liabilities	55,350.27	44,066.33	11,283.94
Total Liabilities	55,350.27	44,066.33	11,283.94
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	935,464.76	935,464.76	0.00
Net Income	27,349.12	76,454.15	-49,105.03
Total Equity	5,427,136.91	5,476,241.94	-49,105.03
TOTAL LIABILITIES & EQUITY	5,482,487.18	5,520,308.27	-37,821.09