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09/22/21

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of August 31, 2021

	Aug 31, 21	Jul 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1155 · WBB SEP Checking 8565	99,609.16	94,127.92	5,481.24
1156 · Operations			
1156.01 · WBB Operations Checking 8530	149,145.11	102,465.54	46,679.57
1156.02 · Promontory Operations MM - 8530	756.23	756.23	0.00
Total 1156 · Operations	149,901.34	103,221.77	46,679.57
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	248,551.13	216,087.13	32,464.00
1168 · Promontory Reserve MM	803,429.94	803,429.94	0.00
Total 1157 · Reserves	1,051,981.07	1,019,517.07	32,464.00
1159 · DNR Accounts			
1159.01 · DNR CD CDARS	292,701.08	292,701.08	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,005.09	5,004.88	0.21
Total 1159 · DNR Accounts	297,706.17	297,705.96	0.21
Total Checking/Savings	1,599,197.74	1,514,572.72	84,625.02
Accounts Receivable			
1200 · Accounts Receivable	21,353.95	22,483.44	-1,129.49
Total Accounts Receivable	21,353.95	22,483.44	-1,129.49
Other Current Assets			
1205 · Undeposited Funds	5,250.03	9,350.35	-4,100.32
1300 · Inventory-Mbr/Qtr	700.00	700.00	0.00
Total Other Current Assets	5,950.03	10,050.35	-4,100.32
Total Current Assets	1,626,501.72	1,547,106.51	79,395.21
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	8,750.00	8,750.00	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,748,282.90	2,748,282.90	0.00
1540 · Furniture & Equipment	48,852.69	48,852.69	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	73,766.05	73,766.05	0.00
1700 · Accumulated Depreciation	-2,486,762.00	-2,486,762.00	0.00
7001 · Vessel Purchases	48,627.60	48,627.60	0.00
Total Fixed Assets	2,766,489.87	2,766,489.87	0.00
Other Assets			
1400 · Prepaid Expenses	175.00	175.00	0.00
1800 · Investment in OYC Properties	1,231,418.32	1,231,418.32	0.00
Total Other Assets	1,231,593.32	1,231,593.32	0.00
TOTAL ASSETS	5,624,584.91	5,545,189.70	79,395.21
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	39,016.17	21,915.28	17,100.89
Total Accounts Payable	39,016.17	21,915.28	17,100.89
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	911.66	3,677.39	-2,765.73
5573 · MasterCard - Sarah 0340	568.37	3,285.93	-2,717.56

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5574 · Mastercard - Robert 0028	752.86	4,724.04	-3,971.18
5575 · Mastercard - Gary 0399	665.68	3,169.50	-2,503.82
5576 · Mastercard - Danny 0407	928.85	759.16	169.69
5570 · WBB Mastercard - Other	0.00	136.71	-136.71
Total 5570 · WBB Mastercard	3,827.42	15,752.73	-11,925.31
5580 · Lowe's Businss Account	728.41	466.58	261.83
5581 · Home Depot	180.62	537.05	-356.43
5582 · ACME Gas Card	-163.20	161.74	-324.94
Total Credit Cards	4,573.25	16,918.10	-12,344.85
Other Current Liabilities			
2050 · Sales Tax Payable	1,488.39	1,279.73	208.66
2100 · Payroll Liabilities	5,878.90	4,883.00	995.90
2110 · Direct Deposit Liabilities	0.00	-567.60	567.60
Total Other Current Liabilities	7,367.29	5,595.13	1,772.16
Total Current Liabilities	50,956.71	44,428.51	6,528.20
Total Liabilities	50,956.71	44,428.51	6,528.20
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
32000 · Unrestricted Net Assets	684,298.12	684,298.12	0.00
Net Income	330,728.52	257,861.51	72,867.01
Total Equity	5,573,628.20	5,500,761.19	72,867.01
TOTAL LIABILITIES & EQUITY	5,624,584.91	5,545,189.70	79,395.21