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Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of January 31, 2024

	Jan 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	267,079.38	213,027.15	54,052.23
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	160,722.04	140,183.40	20,538.64
1157.02 · WWB Promontory Reserve MM	950,503.58	949,374.17	1,129.41
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	260,630.35	259,712.74	917.61
1157.05 · WaFed Reserve CD 13mo. @3.9%	166,874.54	166,874.54	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
Total 1157 · Reserves	1,787,739.83	1,765,154.17	22,585.66
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,349,969.21	2,273,331.32	76,637.89
Accounts Receivable			
1200 · Accounts Receivable	26,071.72	14,401.89	11,669.83
Total Accounts Receivable	26,071.72	14,401.89	11,669.83
Other Current Assets			
1205 · Undeposited Funds	1,800.71	3,145.78	-1,345.07
1220 · Wix.com Receivable	434.55	751.98	-317.43
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	9,148.26	10,810.76	-1,662.50
Total Current Assets	2,385,189.19	2,298,543.97	86,645.22
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,724,321.61	-3,697,684.49	-26,637.12
Total Fixed Assets	3,514,584.44	3,541,221.56	-26,637.12
Other Assets			
1410 · Prepaid Insurance	15,450.00	18,810.67	-3,360.67
Total Other Assets	15,450.00	18,810.67	-3,360.67
TOTAL ASSETS	5,915,223.63	5,858,576.20	56,647.43
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	69,897.07	15,266.44	54,630.63
Total Accounts Payable	69,897.07	15,266.44	54,630.63
Credit Cards			

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5570 · WBB Mastercard 5093			
5570.01 · Mastercard - George 0373	0.00	82.55	-82.55
5570.02 · Mastercard- Bill 5336	0.00	2,390.70	-2,390.70
5570.03 · Mastercard- Ryan 5422	0.00	772.83	-772.83
5570.04 · Mastercard - Rion Groves 0399	0.00	606.00	-606.00
5570.05 · Ryan Evans 5895	2,250.99	0.00	2,250.99
5570.06 · Bill MCGregor 9143	561.90	0.00	561.90
Total 5570 · WBB Mastercard 5093	2,812.89	3,852.08	-1,039.19
5575 · WBB VISA 3068			
5575.02 · VISA- Lenora Tanaka 9901	2,084.91	1,524.05	560.86
5575.03 · VISA- Rion Groves 4158	0.00	842.38	-842.38
5575.04 · VISA George 6488	0.00	405.64	-405.64
5575.05 · Visa- Gary Ashcraft 1775	379.05	0.00	379.05
Total 5575 · WBB VISA 3068	2,463.96	2,772.07	-308.11
5578 · Card Connect VISA 9982			
5578.01 · George Whittaker 1705	342.69	0.00	342.69
5578.02 · Bill McGregor 4100	655.23	0.00	655.23
5578.03 · Rion Groves 4158	275.82	0.00	275.82
Total 5578 · Card Connect VISA 9982	1,273.74	0.00	1,273.74
5581 · Home Depot	175.56	0.00	175.56
Total Credit Cards	6,726.15	6,624.15	102.00
Other Current Liabilities			
1215 · Due to/Due From	0.00	491.00	-491.00
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,441.40	-2,291.77	-149.63
2050 · Sales Tax Payable - Other	5,548.63	5,009.52	539.11
Total 2050 · Sales Tax Payable	3,107.23	2,717.75	389.48
2100 · Payroll Liabilities	3,345.79	2,102.39	1,243.40
2130 · Deposit Liability	3,050.00	1,500.00	1,550.00
Total Other Current Liabilities	9,503.02	6,811.14	2,691.88
Total Current Liabilities	86,126.24	28,701.73	57,424.51
Total Liabilities	86,126.24	28,701.73	57,424.51
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,365,551.44	1,146,450.92	219,100.52
Net Income	-777.08	219,100.52	-219,877.60
Total Equity	5,829,097.39	5,829,874.47	-777.08
TOTAL LIABILITIES & EQUITY	5,915,223.63	5,858,576.20	56,647.43