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02/11/25

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
As of January 31, 2025

	Jan 31, 25	Dec 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · SSCU Operations Checking 8530	268,614.67	223,979.30	44,635.37
1157 · Reserves			
1157.01 · SSCU Reserve Checking 8541	204,262.31	204,118.93	143.38
1157.02 · SSCU Promontory Reserve MM	1,077,284.40	1,075,547.49	1,736.91
1157.03 · US Bank Reserve CD 25mo. @4.10%	270,768.04	270,768.04	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	200,351.45	200,351.45	0.00
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	272,032.57	271,019.77	1,012.80
Total 1157 · Reserves	2,024,708.09	2,021,815.00	2,893.09
1159 · DNR Lease Required Fund			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · SSCU DNR Lease Reqmt Fund 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Lease Required Fund	295,000.00	295,000.00	0.00
1197 · Petty Cash AD	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	150.00	0.00
Total Checking/Savings	2,588,622.76	2,541,094.30	47,528.46
Accounts Receivable			
1200 · Accounts Receivable	8,390.49	13,104.76	-4,714.27
Total Accounts Receivable	8,390.49	13,104.76	-4,714.27
Other Current Assets			
1205 · Undeposited Funds	5,143.58	2,826.63	2,316.95
1220 · Wix.com Receivable	376.59	144.75	231.84
1300 · Quartermaster Inventory	15,919.00	15,919.00	0.00
1301 · Bar Inventory	1,257.74	1,257.74	0.00
Total Other Current Assets	22,696.91	20,148.12	2,548.79
Total Current Assets	2,619,710.16	2,574,347.18	45,362.98
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-4,005,051.47	-3,978,414.35	-26,637.12
Total Fixed Assets	3,234,115.99	3,260,753.11	-26,637.12
Other Assets			
1400 · Prepaid Expenses	689.00	689.00	0.00
1410 · Prepaid Insurance	13,587.63	16,984.55	-3,396.92
1420 · Prepaid Health Insurance	2,575.14	1,305.84	1,269.30
Total Other Assets	16,851.77	18,979.39	-2,127.62
TOTAL ASSETS	5,870,677.92	5,854,079.68	16,598.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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2000 · Accounts Payable	62,209.39	30,348.33	31,861.06
Total Accounts Payable	62,209.39	30,348.33	31,861.06
Credit Cards			
5570 · WBB Card Service Center 5093			
5507.08 · Bill McGregor 7486	0.00	1,846.98	-1,846.98
5570.05 · Ryan Evans 5895	0.00	582.10	-582.10
5570.07 · Mastercard- George 2611	502.23	1,895.69	-1,393.46
5570.08 · Ryan Evans 7155	3,099.58	-398.00	3,497.58
Total 5570 · WBB Card Service Center 5093	3,601.81	3,926.77	-324.96
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	1,059.08	2,001.98	-942.90
5575.06 · VISA - Brennan Phillips 7578	675.00	1,104.25	-429.25
Total 5575 · WBB Card Service VISA 3068	1,734.08	3,106.23	-1,372.15
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	115.29	115.29	0.00
5578.03 · Rion Groves 4158	1,135.76	63.95	1,071.81
Total 5578 · WBB Card Service Center MC 9982	1,251.05	179.24	1,071.81
Total Credit Cards	6,586.94	7,212.24	-625.30
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,093.11	-2,093.11	0.00
2050 · Sales Tax Payable - Other	7,247.43	6,457.73	789.70
Total 2050 · Sales Tax Payable	5,154.32	4,364.62	789.70
2100 · Payroll Liabilities	3,392.06	3,227.36	164.70
2130 · Deposit Liability	460.00	560.00	-100.00
2150 · Quartermaster Gift Certificate	25.00	25.00	0.00
Total Other Current Liabilities	9,031.38	8,176.98	854.40
Total Current Liabilities	77,827.71	45,737.55	32,090.16
Total Liabilities	77,827.71	45,737.55	32,090.16
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,344,019.10	1,426,043.18	-82,024.08
Net Income	-15,491.92	-82,024.08	66,532.16
Total Equity	5,792,850.21	5,808,342.13	-15,491.92
TOTAL LIABILITIES & EQUITY	5,870,677.92	5,854,079.68	16,598.24