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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

October 2023

	Oct 23	Budget	\$ Over Budget	Jan - Oct 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,364.30	8,285.00	79.30	83,284.53	82,850.00	434.53	99,416.00
4001 · 2022 Security Assessment	0.00			16.34			
4005 · Initiation	6,700.00	3,750.00	2,950.00	50,200.00	37,500.00	12,700.00	45,000.00
4010 · Reserve Assessments	26,198.92	29,716.00	-3,517.08	262,816.99	297,160.00	-34,343.01	356,592.00
4015 · CSP	3,540.00	5,000.00	-1,460.00	54,485.00	50,000.00	4,485.00	60,000.00
4020 · Moorage	51,427.71	53,487.00	-2,059.29	521,750.55	534,870.00	-13,119.45	641,844.00
4030 · Live Aboard	500.00	350.00	150.00	4,250.00	3,500.00	750.00	4,200.00
4035 · Dock Box	294.00	312.00	-18.00	2,993.00	3,120.00	-127.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	2,270.87	2,520.00	-249.13	17,045.59	20,160.00	-3,114.41	25,200.00
4050.02 · Opening Day	0.00			1,799.31			
4050.03 · TGIF	1,109.00	609.00	500.00	4,285.19	4,900.00	-614.81	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	940.00	1,750.00	-810.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	467.06	0.00	467.06	6,300.00
4050.07 · Commodore's Ball	978.28	7,000.00	-6,021.72	1,259.54	7,000.00	-5,740.46	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	0.00	0.00	0.00	60.00	1,540.00	-1,480.00	1,540.00
4050.17 · Halloween Cruise	0.00	1,050.00	-1,050.00	0.00	1,050.00	-1,050.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	1,474.75	2,450.00	-975.25	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	1,692.50	2,450.00	-757.50	2,450.00
4050.23 · Labor Day Cruise	615.00	0.00	615.00	2,304.52	2,450.00	-145.48	2,450.00
4050.25 · Octoberfest	550.00	1,400.00	-850.00	550.00	1,400.00	-850.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.30 · Hot August Nights	105.00	0.00	105.00	767.00	1,050.00	-283.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	5,628.15	12,579.00	-6,950.85	37,221.27	53,500.00	-16,278.73	64,840.00
4110 · Rental Income							
4110.01 · Clubhouse Rental - Member	0.00			4,058.55			
4110.02 · Clubhouse Rental - Nonmember	300.00			3,550.00			
4110.04 · Facility Rental	500.00			5,000.00			
4110 · Rental Income - Other	0.00	200.00	-200.00	0.00	2,000.00	-2,000.00	2,400.00
Total 4110 · Rental Income	800.00	200.00	600.00	12,608.55	2,000.00	10,608.55	2,400.00
4115 · Parking Lot Income	2,681.86	3,200.00	-518.14	44,236.58	32,000.00	12,236.58	38,400.00
4120 · Advertising Income	0.00	0.00	0.00	1,250.00	2,000.00	-750.00	2,000.00
4400 · Quartermaster Income							
4400.01 · Quartermaster Sales- Members	474.00	500.00	-26.00	9,273.21	4,000.00	5,273.21	5,000.00
Total 4400 · Quartermaster Income	474.00	500.00	-26.00	9,273.21	4,000.00	5,273.21	5,000.00
4910 · Misc. Non-Member (Guest Dock)	107.50	83.00	24.50	758.50	830.00	-71.50	1,000.00
4950 · Fines	700.00			1,575.00			
Total Income	107,416.44	117,462.00	-10,045.56	1,086,719.52	1,103,330.00	-16,610.48	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	1,486.74	500.00	986.74	7,595.62	4,000.00	3,595.62	5,000.00
Total COGS	1,486.74	500.00	986.74	7,595.62	4,000.00	3,595.62	5,000.00

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Gross Profit	105,929.70	116,962.00	-11,032.30	1,079,123.90	1,099,330.00	-20,206.10	1,319,436.00
Expense							
6005 · Bad Debt	0.00	167.00	-167.00	4,316.42	1,670.00	2,646.42	2,000.00
6006 · Bank Service Charges	0.00	83.00	-83.00	-3.00	830.00	-833.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	0.00	0.00	0.00	287.92	2,500.00	-2,212.08	2,500.00
Total 6007 · Business Licenses and Taxes	0.00	0.00	0.00	604.56	2,500.00	-1,895.44	2,500.00
6009 · DNR Lease Expense	0.00	0.00	0.00	157,155.30	157,050.00	105.30	208,800.00
6015 · Dues and Subscriptions	471.13	350.00	121.13	4,496.62	3,500.00	996.62	4,200.00
6017 · Health Insurance	0.00	1,534.00	-1,534.00	8,676.09	15,340.00	-6,663.91	18,401.04
6020 · Insurance	3,360.67	0.00	3,360.67	31,110.70	37,000.00	-5,889.30	37,000.00
6040 · Membership Services	35.72	167.00	-131.28	-317.30	1,670.00	-1,987.30	2,000.00
6050 · Merchant deposit fees	653.61	500.00	153.61	8,189.86	5,000.00	3,189.86	6,000.00
6100 · Office Supplies	104.86	255.00	-150.14	1,954.63	2,550.00	-595.37	3,055.00
6101 · Supplies	308.35	450.00	-141.65	2,968.23	4,500.00	-1,531.77	5,400.00
6111 · Officer's Fund	1,232.66	858.00	374.66	7,661.28	8,580.00	-918.72	10,300.00
6115 · Over/Short	0.00			-48.32			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,547.60	1,143.00	404.60	12,124.88	11,430.00	694.88	13,722.00
6120 · Payroll Expenses - Other	13,797.24	7,623.00	6,174.24	121,460.16	76,230.00	45,230.16	91,478.00
Total 6120 · Payroll Expenses	15,344.84	8,766.00	6,578.84	133,585.04	87,660.00	45,925.04	105,200.00
6140 · Professional Services	4,500.00	5,750.00	-1,250.00	49,237.50	60,500.00	-11,262.50	72,000.00
6150 · Printing & Publications	20.69	53.00	-32.31	363.22	530.00	-166.78	630.00
6160 · Postage and Delivery	15.52	42.00	-26.48	641.34	420.00	221.34	500.00
6161 · Property Taxes	25,995.87	30,871.75	-4,875.88	51,991.72	61,743.50	-9,751.78	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	4,335.31	5,250.00	-914.69	6,300.00
6520.03 · Clubhouse Maintenance	588.76	975.00	-386.24	2,412.45	9,750.00	-7,337.55	11,700.00
6520.08 · Caretaker Maintenance	7,864.08	483.00	7,381.08	8,105.29	4,830.00	3,275.29	5,800.00
6520.14 · Grounds/Landscape	553.95	1,250.00	-696.05	9,559.68	12,500.00	-2,940.32	15,000.00
6520.15 · Repair & Maintenance	1,290.69	2,849.00	-1,558.31	47,663.91	28,490.00	19,173.91	34,200.00
6520.18 · Tools and Equipment	598.56	808.00	-209.44	4,357.31	8,080.00	-3,722.69	9,700.00
6520.19 · Employee Mileage	238.55	83.00	155.55	1,516.36	830.00	686.36	1,000.00
6520.20 · Fuel	71.62	182.00	-110.38	561.39	1,820.00	-1,258.61	2,180.00
Total 6520 · General Maintenance-HEADER	11,206.21	7,155.00	4,051.21	78,511.70	71,550.00	6,961.70	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	4,580.00	-4,580.00	5,500.00
6550 · Security & Monitoring	130.20	675.00	-544.80	3,882.66	7,504.00	-3,621.34	9,100.00
6570 · Utilities							
6570.01 · Electricity	737.04	1,732.00	-994.96	13,226.00	17,320.00	-4,094.00	20,789.50
6570.02 · Water/Sewer/Garbage	476.02	750.00	-273.98	17,312.84	25,000.00	-7,687.16	30,000.00
6570.03 · Telephone/Cable TV/Internet	788.25	1,250.00	-461.75	13,604.42	12,500.00	1,104.42	15,000.00
6570.04 · Natural Gas	88.94	79.00	9.94	1,564.08	790.00	774.08	950.00
6570.05 · Heating Fuel (IH Propane)	0.00	500.00	-500.00	1,852.99	5,000.00	-3,147.01	6,000.00
Total 6570 · Utilities	2,090.25	4,311.00	-2,220.75	47,560.33	60,610.00	-13,049.67	72,739.50

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6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.00	-83.00	424.59	830.00	-405.41	1,000.00
6600.02 · History Committee	0.00	10.00	-10.00	0.00	100.00	-100.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	830.00	-830.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	10,660.00	11,000.00	-340.00	11,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	5,772.97	0.00	5,772.97	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	1,420.00	-1,420.00	1,700.00
Total 6600 · Small Committee Charges	0.00	318.00	-318.00	18,660.00	15,980.00	2,680.00	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	1,902.85	3,200.00	-1,297.15	17,650.07	25,600.00	-7,949.93	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	3,783.82	5,500.00	-1,716.18	5,500.00
6700.03 · TGIF	700.92	875.00	-174.08	3,991.78	7,000.00	-3,008.22	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	1,029.67	2,500.00	-1,470.33	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.07 · Commodore's Ball	4,868.15	10,000.00	-5,131.85	4,868.15	10,000.00	-5,131.85	10,000.00
6700.08 · JO Ball (Biennial)	0.00	0.00	0.00	7,924.34	7,500.00	424.34	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	5,372.91	3,500.00	1,872.91	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	82.08	0.00	82.08	363.07	0.00	363.07	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
6700.17 · Halloween Cruise	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	3,463.71	3,500.00	-36.29	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	3,298.07	3,500.00	-201.93	3,500.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	283.54	1,500.00	-1,216.46	1,500.00
6700.23 · Labor Day Cruise	-275.00	0.00	-275.00	2,891.24	3,500.00	-608.76	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	168.35	500.00	-331.65	500.00
6700.25 · Octoberfest	1,162.24	2,000.00	-837.76	1,162.24	2,000.00	-837.76	2,000.00
6700.26 · Commodore's Cruise	216.62	0.00	216.62	531.39	1,500.00	-968.61	1,500.00
6700.28 · Bar	798.17	333.00	465.17	7,960.84	3,330.00	4,630.84	4,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	1,602.26	1,500.00	102.26	1,500.00
6700.31 · RBAW/NMTA Legislative Recepti...	0.00			0.00			
Total 6700 · Club Events	9,456.03	17,908.00	-8,451.97	68,855.55	89,680.00	-20,824.45	107,550.00
Total Expense	74,926.61	80,671.75	-5,745.14	680,054.13	700,947.50	-20,893.37	843,799.04
Net Ordinary Income	31,003.09	36,290.25	-5,287.16	399,069.77	398,382.50	687.27	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	1,992.55			19,750.33			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			

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Total 9020 · Donation	0.00			0.92			
Total Other Income	1,992.55			19,751.25			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			242,849.70			
7101 · WO 23-04 Dock 600 MS	3,785.36			51,869.95			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	5,026.87			63,500.67			
7104 · WO 23-11 Security Imp. MS	0.00			2,400.00			
7105 · WO 23-12 Key Card System MS							
7105.01 · WO 23-12 Key Card System IH	0.00			2,087.80			
7105 · WO 23-12 Key Card System MS - Other	0.00			24,888.50			
Total 7105 · WO 23-12 Key Card System MS	0.00			26,976.30			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	124.26			1,953.43			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	33,221.46			404,763.79			
Net Other Income	-31,228.91			-385,012.54			
Net Income	-225.82	36,290.25	-36,516.07	14,057.23	398,382.50	-384,325.27	475,636.96