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07/09/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of June 30, 2024

	Jun 30, 24	May 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	199,435.55	149,855.15	49,580.40
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	250,000.00	250,000.00	0.00
1157.02 · WWB Promontory Reserve MM	1,003,545.76	996,072.44	7,473.32
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	265,146.76	264,243.26	903.50
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	195,870.07	193,690.92	2,179.15
Total 1157 · Reserves	1,963,571.91	1,953,015.94	10,555.97
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,458,157.46	2,398,021.09	60,136.37
Accounts Receivable			
1200 · Accounts Receivable	11,539.83	14,316.86	-2,777.03
Total Accounts Receivable	11,539.83	14,316.86	-2,777.03
Other Current Assets			
1205 · Undeposited Funds	2,582.18	1,207.18	1,375.00
1220 · Wix.com Receivable	386.00	376.25	9.75
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	9,881.18	8,496.43	1,384.75
Total Current Assets	2,479,578.47	2,420,834.38	58,744.09
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,857,507.21	-3,830,870.09	-26,637.12
Total Fixed Assets	3,381,660.25	3,408,297.37	-26,637.12
Other Assets			
1410 · Prepaid Insurance	37,366.07	2,007.32	35,358.75
Total Other Assets	37,366.07	2,007.32	35,358.75
TOTAL ASSETS	5,898,604.79	5,831,139.07	67,465.72
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	45,592.66	4,558.75	41,033.91
Total Accounts Payable	45,592.66	4,558.75	41,033.91
Credit Cards			
5570 · WBB Card Service Center 5093			
5570.05 · Ryan Evans 5895	2,427.61	119.29	2,308.32
5570.06 · Bill MCGregor 9143	3,340.74	2,567.99	772.75
5570.07 · Mastercard- George 2611	1,443.11	2,646.80	-1,203.69
Total 5570 · WBB Card Service Center 5093	7,211.46	5,334.08	1,877.38
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	3,111.81	701.77	2,410.04

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Total 5575 · WBB Card Service VISA 3068	3,111.81	701.77	2,410.04
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	93.33	99.92	-6.59
5578.03 · Rion Groves 4158	73.95	63.95	10.00
5578 · WBB Card Service Center MC 9982 - Other	0.00	-35.70	35.70
Total 5578 · WBB Card Service Center MC 9982	167.28	128.17	39.11
5581 · Home Depot	426.03	1,156.92	-730.89
Total Credit Cards	10,916.58	7,320.94	3,595.64
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-1,566.59	-1,139.62	-426.97
2050 · Sales Tax Payable - Other	1,727.83	1,369.31	358.52
Total 2050 · Sales Tax Payable	161.24	229.69	-68.45
2100 · Payroll Liabilities	3,337.31	1,221.01	2,116.30
2130 · Deposit Liability	4,910.00	4,910.00	0.00
Total Other Current Liabilities	8,408.55	6,360.70	2,047.85
Total Current Liabilities	64,917.79	18,240.39	46,677.40
Total Liabilities	64,917.79	18,240.39	46,677.40
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,365,800.18	1,365,800.18	0.00
Net Income	3,563.79	-17,224.53	20,788.32
Total Equity	5,833,687.00	5,812,898.68	20,788.32
TOTAL LIABILITIES & EQUITY	5,898,604.79	5,831,139.07	67,465.72