

The Olympia Yacht Club  
Profit & Loss Budget Performance

09/22/21

Accrual Basis

August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 - Dues	8,041.16	8,306.67	-265.51	65,271.94	66,453.32	-1,181.38	99,680.00
4005 - Initiation	6,917.05	2,500.00	4,417.05	45,656.85	20,000.00	25,656.85	30,000.00
4010 - Reserve Assessments	24,106.87	24,414.78	-307.91	193,299.16	195,318.24	-2,019.08	292,977.36
4015 - CSP	2,791.97	3,750.00	-958.03	34,705.89	30,000.00	4,705.89	45,000.00
4020 - Moorage	45,666.36	47,155.36	-1,489.00	372,525.07	377,242.88	-4,717.81	565,864.32
4030 - Live Aboard	385.00	315.00	70.00	2,979.58	2,520.00	459.58	3,780.00
4035 - Dock Box	232.50	247.50	-15.00	1,920.00	1,980.00	-60.00	2,970.00
<b>4050 - Club Functions</b>							
4050.01 - Club Dinner Meeting	0.00	1,983.33	-1,983.33	0.00	15,866.68	-15,866.68	23,800.00
4050.02 - Opening Day	0.00	0.00	0.00	0.00	900.00	-900.00	900.00
4050.03 - TGIF	0.00	350.00	-350.00	0.00	2,800.00	-2,800.00	4,200.00
4050.04 - Summer BBQ	495.00	1,400.00	-905.00	1,110.00	1,400.00	-290.00	1,400.00
4050.06 - Christmas Party	0.00	0.00	0.00	2,055.00	0.00	2,055.00	5,950.00
4050.07 - Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	5,950.00
4050.08 - JO Ball (Bi-annual)	0.00	0.00	0.00	0.00	0.00	0.00	5,600.00
4050.12 - Joint Cruise to Island Home	0.00	0.00	0.00	0.00	1,400.00	-1,400.00	1,400.00
4050.17 - Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 - Valentine Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.20 - Memorial Day Cruise	0.00	0.00	0.00	0.00	1,400.00	-1,400.00	1,400.00
4050.21 - 4th of July Cruise	0.00	1,400.00	-1,400.00	1,872.00	1,400.00	472.00	1,400.00
4050.23 - Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,540.00
4050.25 - Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.26 - Commodore's Cruise	0.00	700.00	-700.00	0.00	700.00	-700.00	700.00
<b>Total 4050 - Club Functions</b>	<b>495.00</b>	<b>5,833.33</b>	<b>-5,338.33</b>	<b>5,037.00</b>	<b>26,916.68</b>	<b>-21,879.68</b>	<b>57,390.00</b>
4110 - Club Rental	200.00	166.67	33.33	800.00	1,333.32	-533.32	2,000.00
4115 - Parking Lot Income	2,193.78			9,919.66			
4120 - Advertising Income	0.00	0.00	0.00	1,750.00	2,000.00	-250.00	2,000.00
<b>4201 - SEP Income</b>							
4201.01 - OYC Sailing/Racing	0.00	5,933.33	-5,933.33	13,025.00	47,466.64	-34,441.64	71,199.96
4201.02 - Junior Varsity Sailing	0.00	0.00	0.00	10,375.00	0.00	10,375.00	0.00
4201.03 - Opti Race Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201.04 - Opti Green Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201.05 - Summer Sailing/Learn-to-Sail	31,998.80	6,468.00	25,530.80	58,234.40	51,744.00	6,490.40	77,616.00
4201.06 - Race Team	0.00	0.00	0.00	-350.00	0.00	0.00	0.00
4201.07 - Summer Race Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201.08 - Winter Race Team	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
4201.11 - Fundraiser Income Non Member	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
4201.14 - Regatta Income	0.00	0.00	0.00	125.00	0.00	0.00	0.00
4201.30 - Miscellaneous Income	0.00	0.00	0.00	475.00	300.00	175.00	300.00
<b>Total 4201 - SEP Income</b>	<b>31,998.80</b>	<b>12,401.33</b>	<b>19,597.47</b>	<b>81,884.40</b>	<b>99,510.64</b>	<b>-17,626.24</b>	<b>160,115.96</b>
<b>4400 - Resale of Goods</b>							
4400.01 - Resale of Goods - Members	26.00			5,704.98			
4400 - Resale of Goods - Other	0.00	416.67	-416.67	0.00	3,333.32	-3,333.32	5,000.00
<b>Total 4400 - Resale of Goods</b>	<b>26.00</b>	<b>416.67</b>	<b>-390.67</b>	<b>5,704.98</b>	<b>3,333.32</b>	<b>2,371.66</b>	<b>5,000.00</b>
4410 - Key Cards / Parking Stickers	0.00			179.14			
4900 - Miscellaneous Member Income	7.93	70.00	-62.07	95.48	70.00	25.48	70.00
4910 - Miscellaneous Non-Member	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
4950 - Fines	252.89	83.33	169.56	2,959.76	666.68	2,293.08	1,000.00
49900 - Uncategorized Income	0.00	274.22	-274.22	0.00	274.22	-274.22	810.61
4999 - Bounced Checks Income	0.00			30.00			
<b>Total Income</b>	<b>123,315.31</b>	<b>106,018.19</b>	<b>17,297.12</b>	<b>824,718.91</b>	<b>828,285.98</b>	<b>-3,567.07</b>	<b>1,269,658.25</b>
<b>Cost of Goods Sold</b>							
5000 - Cost of Goods-Resale Items	935.64			2,463.32			
<b>Total COGS</b>	<b>935.64</b>			<b>2,463.32</b>			
<b>Gross Profit</b>	<b>122,379.67</b>	<b>106,018.19</b>	<b>16,361.48</b>	<b>822,255.59</b>	<b>828,285.98</b>	<b>-6,030.39</b>	<b>1,269,658.25</b>
<b>Expense</b>							
6000 - Payroll Expenses	31,141.60	20,883.51	10,258.09	175,264.94	167,068.08	8,196.86	250,602.12
6001 - Health Insurance	0.00	1,600.00	-1,600.00	8,416.66	12,800.00	-4,383.34	19,200.00
6010 - Payroll Taxes	0.00			134.70			
6100 - Office Supplies	628.95	320.83	308.12	1,124.29	2,566.68	-1,442.39	4,358.21
6110 - Printing & Publications	239.26	341.67	-102.41	402.88	2,733.32	-2,330.44	4,100.00
6115 - Postage and Delivery	0.00	166.67	-166.67	486.30	1,333.32	-847.02	2,000.00
6130 - Membership Services	0.00	20.83	-20.83	2,515.51	166.64	2,348.87	249.96
6140 - Insurance	0.00	2,666.67	-2,666.67	25,396.31	21,333.32	4,062.99	32,000.00
6150 - Dues and Subscriptions	103.94	433.33	-329.39	3,117.98	3,466.68	-348.70	5,200.00
6160 - Business Licenses and Taxes	30.64	260.00	-229.36	3,006.65	355.00	2,651.65	385.00
6162 - Permits / Permitting	0.00	4,458.33	-4,458.33	0.00	35,666.68	-35,666.68	53,500.00
6170 - Professional Services	4,620.00	83.33	4,536.67	32,326.02	1,866.68	30,459.34	2,200.00
6180 - Heating Fuel	0.00	250.00	-250.00	2,274.59	2,000.00	274.59	3,000.00
6190 - Officer's Fund	0.00	650.00	-650.00	4,602.32	5,200.00	-597.68	7,800.00
6300 - Meals	0.00	54.17	-54.17	274.11	433.32	-159.21	650.00
<b>6310 - Travel</b>							
6304 - Lodging	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6312 - Fuel	0.00			1,189.56			
6313 - Airfare / Taxi / Transport	0.00	0.00	0.00	1,406.71	0.00	1,406.71	0.00
6310 - Travel - Other	0.00	258.33	-258.33	4,067.00	2,066.64	-2,066.64	3,099.96
<b>Total 6310 - Travel</b>	<b>0.00</b>	<b>258.33</b>	<b>-258.33</b>	<b>2,596.27</b>	<b>2,066.64</b>	<b>529.63</b>	<b>3,099.96</b>
6311 - Employee Mileage	0.00	50.00	-50.00	446.39	400.00	46.39	600.00
6500 - Real Estate Taxes	0.00	0.00	0.00	40,182.43	20,500.00	19,682.43	41,000.00
6510 - DNR Lease Expense	0.00	0.00	0.00	65,246.59	80,556.62	-15,310.03	159,313.24
<b>6520 - General Maintenance</b>							
6520.01 - Docks/Dinghy Docks/Floats	0.00			27.01			
6520.03 - Clubhouse Maintenance	1,432.10	3,208.34	-1,776.24	7,996.77	25,666.64	-17,669.87	38,500.00
6520.05 - Electrical Maintenance	0.00			604.98			
6520.06 - SEP Boat Maintenance	2,345.37			8,607.88			
6520.08 - Caretaker Maintenance	76.57	1,000.00	-923.43	587.42	8,000.00	-7,412.58	12,000.00
6520.10 - First Aid	0.00			201.81			
6520.11 - Shop Maintenance	0.00			118.92			
6520.14 - Grounds/Landscape	962.42	3,583.33	-2,620.91	19,064.58	28,666.68	-9,602.10	43,000.00
6520.16 - WiFi Equipment/Maint/Repair	0.00			343.34			
6520 - General Maintenance - Other	0.00	4,395.83	-4,395.83	11,787.04	35,166.68	-23,379.64	52,750.00

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	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Total 6520 - General Maintenance</b>	4,816.46	12,187.50	-7,371.04	49,339.75	97,500.00	-48,160.25	146,250.00
6526 - Tools and Equipment	0.00	891.68	-891.68	3,838.26	7,133.28	-3,295.02	10,700.00
6530 - Small Tools	0.00	141.67	-141.67	663.35	1,133.32	-469.97	1,700.00
6550 - Security & Monitoring	594.21	2,291.66	-1,697.45	4,879.79	18,333.36	-13,453.57	27,500.00
6570 - Electricity	1,278.98	1,600.01	-321.03	12,530.27	12,799.96	-269.69	19,200.00
6571 - Water/Sewer/Garbage	406.03	1,575.00	-1,168.97	11,068.29	12,600.00	-1,531.71	18,900.00
6572 - Telephone	646.84	333.33	313.51	5,952.17	2,666.68	3,285.49	4,000.00
6573 - Natural Gas	0.00	166.67	-166.67	0.00	1,333.32	-1,333.32	2,000.00
6574 - Cable TV	403.14	541.67	-138.53	3,159.23	4,333.32	-1,174.09	6,500.00
6575 - Internet	0.00	166.67	-166.67	0.00	1,333.32	-1,333.32	2,000.00
<b>6600 - Small Committee Charges</b>							
6600.01 - Sunshine & Welfare committee	0.00	80.00	-80.00	0.00	640.00	-640.00	960.00
6600.02 - History Committee	0.00	16.67	-16.67	0.00	133.32	-133.32	200.00
6600.03 - Environmental Committee	0.00	25.00	-25.00	0.00	200.00	-200.00	300.00
6600.04 - Reciprocal Committee	0.00	16.67	-16.67	100.00	133.32	-33.32	200.00
6600.05 - Junior Membership	0.00	50.00	-50.00	92.59	400.00	-307.41	600.00
6600.07 - Community/Govt Affairs	0.00	750.00	-750.00	13,781.88	11,000.00	2,781.88	14,000.00
6600.08 - Safety Classes	0.00	166.67	-166.67	0.00	1,333.32	-1,333.32	2,000.00
6600.09 - Directory Expense	0.00	0.00	0.00	4,931.78	9,722.66	-4,790.88	9,722.66
<b>Total 6600 - Small Committee Charges</b>	0.00	1,105.01	-1,105.01	18,906.25	23,562.62	-4,656.37	27,982.66
<b>66910 - Bank Service Charges</b>	-8.71	8.33	-17.04	433.79	66.68	367.11	100.00
<b>66920 - Merchant deposit fees</b>	692.74	166.67	526.07	3,050.29	1,333.32	1,716.97	2,000.00
<b>6700 - Club Events</b>							
6700.01 - Club Dinner Meetings	0.00	2,833.33	-2,833.33	0.00	22,666.68	-22,666.68	34,000.00
6700.02 - Opening Day	0.00	0.00	0.00	2,906.60	3,000.00	-93.40	3,000.00
6700.03 - TGIF	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00	6,000.00
6700.04 - Summer BBQ	2,097.49	2,000.00	97.49	2,949.08	2,000.00	949.08	2,000.00
6700.06 - Christmas Party	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6700.07 - Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6700.08 - JO Ball (Bi-annual)	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6700.09 - PC Dinner	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6700.10 - Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 - Tacoma Daffodil Parade	0.00	0.00	0.00	447.77	1,500.00	-1,052.23	1,500.00
6700.12 - Joint Cruise to Island Home	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6700.13 - Holiday Cruise	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 - Lighted Ships Parade	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
6700.15 - New Year's Party	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.16 - Lakefair	0.00	250.00	-250.00	123.38	250.00	-126.62	250.00
6700.17 - Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.20 - Memorial Day Cruise	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6700.21 - 4th of July Cruise	0.00	2,000.00	-2,000.00	3,234.03	2,000.00	1,234.03	2,000.00
6700.22 - Commodore's Choice	449.57	1,000.00	-550.43	1,089.57	1,000.00	89.57	1,000.00
6700.23 - Labor Day Cruise	902.29	0.00	902.29	902.29	0.00	902.29	2,200.00
6700.24 - Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 - Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.26 - Commodore's Cruise	0.00	0.00	0.00	105.00	0.00	105.00	1,000.00
6700.28 - Bar, Dinner Meetings	0.00	0.00	0.00	0.00	1,333.34	-1,333.34	2,000.00
6700 - Club Events - Other	0.00			106.09			
<b>Total 6700 - Club Events</b>	3,449.35	8,583.33	-5,133.98	11,863.81	43,000.02	-31,136.21	92,250.00
<b>6750 - Sailing Education Program</b>							
6750.01 - Moorage	0.00	200.00	-200.00	0.00	1,600.00	-1,600.00	2,400.00
6750.05 - Training Materials	315.00	125.00	190.00	1,139.82	1,000.00	139.82	1,500.00
6750.06 - Instructor Uniforms	0.00	166.67	-166.67	0.00	1,333.32	-1,333.32	2,000.00
6750.08 - Staff/Student Appreciation	388.23			518.58			
6750.09 - Regatta Expenses	0.00			750.44			
6750.11 - Attended Regatta Expense	94.23			544.23			
6750.13 - Coach Travel	0.00			322.25			
6750 - Sailing Education Program - Other	0.00			1,239.50			
<b>Total 6750 - Sailing Education Program</b>	797.46	491.67	305.79	4,514.82	3,933.32	581.50	5,900.00
<b>6840 - Unidentified/undocumented exp</b>	9.84			1,130.05			
<b>Total Expense</b>	49,850.73	62,748.54	-12,897.81	499,145.06	591,575.50	-92,430.44	956,241.15
<b>Net Ordinary Income</b>	72,528.94	43,269.65	29,259.29	323,110.53	236,710.48	86,400.05	313,417.10
<b>Other Income/Expense</b>							
<b>Other Income</b>							
9000 - Interest Income	0.21			391.60			
9020 - Donation	0.00	0.00	0.00	0.00	10,000.00	-10,000.00	10,000.00
<b>Total Other Income</b>	0.21	0.00	0.21	391.60	10,000.00	-9,608.40	10,000.00
<b>Other Expense</b>							
80000 - Ask My Accountant	-337.86			-7,226.39			
<b>Total Other Expense</b>	-337.86			-7,226.39			
<b>Net Other Income</b>	338.07	0.00	338.07	7,617.99	10,000.00	-2,382.01	10,000.00
<b>Net Income</b>	<b>72,867.01</b>	<b>43,269.65</b>	<b>29,597.36</b>	<b>330,728.52</b>	<b>246,710.48</b>	<b>84,018.04</b>	<b>323,417.10</b>