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10/07/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	255,927.96	182,865.57	73,062.39
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	250,000.00	250,000.00	0.00
1157.02 · WWB Promontory Reserve MM	1,026,011.49	1,024,831.62	1,179.87
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	198,098.09	195,870.07	2,228.02
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	268,036.13	267,070.28	965.85
Total 1157 · Reserves	1,991,155.03	1,986,781.29	4,373.74
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,542,232.99	2,464,796.86	77,436.13
Accounts Receivable			
1200 · Accounts Receivable	16,348.03	11,216.51	5,131.52
Total Accounts Receivable	16,348.03	11,216.51	5,131.52
Other Current Assets			
1205 · Undeposited Funds	729.91	9,381.24	-8,651.33
1220 · Wix.com Receivable	213.02	260.67	-47.65
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	7,855.93	16,554.91	-8,698.98
Total Current Assets	2,566,436.95	2,492,568.28	73,868.67
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,937,418.57	-3,910,781.45	-26,637.12
Total Fixed Assets	3,301,748.89	3,328,386.01	-26,637.12
Other Assets			
1410 · Prepaid Insurance	27,175.31	30,572.23	-3,396.92
Total Other Assets	27,175.31	30,572.23	-3,396.92
TOTAL ASSETS	5,895,361.15	5,851,526.52	43,834.63
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	16,058.67	7,157.17	8,901.50
Total Accounts Payable	16,058.67	7,157.17	8,901.50
Credit Cards			
5570 · WBB Card Service Center 5093			
5570.05 · Ryan Evans 5895	1,082.50	630.66	451.84
5570.06 · Bill MCGregor 9143	5,243.18	2,762.13	2,481.05
5570.07 · Mastercard- George 2611	1,569.35	1,447.48	121.87
5570 · WBB Card Service Center 5093 - Other	0.00	-3,753.44	3,753.44
Total 5570 · WBB Card Service Center 5093	7,895.03	1,086.83	6,808.20
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	1,835.01	2,134.32	-299.31

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5575.06 · VISA - Brennan Phillips 7578	789.05	1,699.10	-910.05
Total 5575 · WBB Card Service VISA 3068	2,624.06	3,833.42	-1,209.36
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	106.51	209.67	-103.16
5578.03 · Rion Groves 4158	880.53	63.95	816.58
Total 5578 · WBB Card Service Center MC 9982	987.04	273.62	713.42
5581 · Home Depot	0.00	177.71	-177.71
Total Credit Cards	11,506.13	5,371.58	6,134.55
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-1,676.37	-1,570.39	-105.98
2050 · Sales Tax Payable - Other	3,447.38	2,891.20	556.18
Total 2050 · Sales Tax Payable	1,771.01	1,320.81	450.20
2100 · Payroll Liabilities	2,862.75	2,414.62	448.13
2130 · Deposit Liability	1,560.00	3,310.00	-1,750.00
2150 · Quartermaster Gift Certificate	25.00	25.00	0.00
Total Other Current Liabilities	6,218.76	7,070.43	-851.67
Total Current Liabilities	33,783.56	19,599.18	14,184.38
Total Liabilities	33,783.56	19,599.18	14,184.38
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,361,212.56	1,361,212.56	0.00
Net Income	36,042.00	6,391.75	29,650.25
Total Equity	5,861,577.59	5,831,927.34	29,650.25
TOTAL LIABILITIES & EQUITY	5,895,361.15	5,851,526.52	43,834.63