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03/11/25

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
 As of February 28, 2025

	Feb 28, 25	Jan 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · SSCU Operations Checking 8530	150,096.02	269,005.16	-118,909.14
1157 · Reserves			
1157.01 · SSCU Reserve Checking 8541	204,262.31	204,262.31	0.00
1157.02 · SSCU Promontory Reserve MM	1,078,855.65	1,077,284.40	1,571.25
1157.03 · US Bank Reserve CD 25mo. @4.10%	0.00	270,768.04	-270,768.04
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	200,351.45	200,351.45	0.00
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	272,950.78	272,032.57	918.21
1157.09 · US Bank CD 4.1% @ 6mo	270,768.04	0.00	270,768.04
Total 1157 · Reserves	2,027,197.55	2,024,708.09	2,489.46
1159 · DNR Lease Required Fund			
1159.01 · WBB DNR CD CDARS 12mo.	0.00	290,000.00	-290,000.00
1159.02 · SSCU DNR Lease Reqmt Fund 4490	60,000.00	5,000.00	55,000.00
1159.03 · SSCU CDARS 24 mo. 3.97%	290,000.00	0.00	290,000.00
Total 1159 · DNR Lease Required Fund	350,000.00	295,000.00	55,000.00
1197 · Petty Cash AD	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	150.00	0.00
Total Checking/Savings	2,527,593.57	2,589,013.25	-61,419.68
Accounts Receivable			
1200 · Accounts Receivable	12,822.10	8,390.49	4,431.61
Total Accounts Receivable	12,822.10	8,390.49	4,431.61
Other Current Assets			
1205 · Undeposited Funds	1,945.96	4,753.09	-2,807.13
1220 · Wix.com Receivable	577.82	376.59	201.23
1300 · Quartermaster Inventory	15,919.00	15,919.00	0.00
1301 · Bar Inventory	0.00	1,257.74	-1,257.74
Total Other Current Assets	18,442.78	22,306.42	-3,863.64
Total Current Assets	2,558,858.45	2,619,710.16	-60,851.71
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-4,031,688.59	-4,005,051.47	-26,637.12
Total Fixed Assets	3,207,478.87	3,234,115.99	-26,637.12
Other Assets			
1400 · Prepaid Expenses	689.00	689.00	0.00
1410 · Prepaid Insurance	10,190.71	13,587.63	-3,396.92
1420 · Prepaid Health Insurance	919.73	2,575.14	-1,655.41
Total Other Assets	11,799.44	16,851.77	-5,052.33
TOTAL ASSETS	5,778,136.76	5,870,677.92	-92,541.16
LIABILITIES & EQUITY			
Liabilities			

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Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	14,795.24	62,209.39	-47,414.15
Total Accounts Payable	14,795.24	62,209.39	-47,414.15
Credit Cards			
5570 · WBB Card Service Center 5093			
5507.08 · Bill McGregor 7486	283.73	0.00	283.73
5570.07 · Mastercard- George 2611	959.45	502.23	457.22
5570.08 · Ryan Evans 7155	849.92	3,099.58	-2,249.66
Total 5570 · WBB Card Service Center 5093	2,093.10	3,601.81	-1,508.71
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	2,694.04	1,059.08	1,634.96
5575.06 · VISA - Brennan Phillips 7578	-455.00	675.00	-1,130.00
Total 5575 · WBB Card Service VISA 3068	2,239.04	1,734.08	504.96
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	115.29	115.29	0.00
5578.03 · Rion Groves 4158	1,085.89	1,135.76	-49.87
Total 5578 · WBB Card Service Center MC 9982	1,201.18	1,251.05	-49.87
Total Credit Cards	5,533.32	6,586.94	-1,053.62
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,103.10	-2,093.11	-9.99
2050 · Sales Tax Payable - Other	8,022.60	7,247.43	775.17
Total 2050 · Sales Tax Payable	5,919.50	5,154.32	765.18
2100 · Payroll Liabilities	3,920.71	3,392.06	528.65
2130 · Deposit Liability	460.00	460.00	0.00
2150 · Quartermaster Gift Certificate	90.00	25.00	65.00
Total Other Current Liabilities	10,390.21	9,031.38	1,358.83
Total Current Liabilities	30,718.77	77,827.71	-47,108.94
Total Liabilities	30,718.77	77,827.71	-47,108.94
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,344,019.10	1,344,019.10	0.00
Net Income	-60,924.14	-15,491.92	-45,432.22
Total Equity	5,747,417.99	5,792,850.21	-45,432.22
TOTAL LIABILITIES & EQUITY	5,778,136.76	5,870,677.92	-92,541.16