

1:34 PM

01/13/25

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance- All OYC

December 2024

	Dec 24	Budget	\$ Over Budget	Jan - Dec 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,425.20	8,755.60	-330.40	107,503.90	105,067.20	2,436.70	105,067.20
4005 · Initiation	5,800.00	3,750.00	2,050.00	46,800.00	45,000.00	1,800.00	45,000.00
4010 · Reserve Assessments	26,203.09	27,054.57	-851.48	338,989.80	324,654.62	14,335.18	324,654.62
4015 · CSP	5,705.00	5,000.00	705.00	76,931.25	60,000.00	16,931.25	60,000.00
4020 · Moorage	52,636.32	55,326.89	-2,690.57	660,782.18	663,922.79	-3,140.61	663,922.79
4030 · Live Aboard	400.00	500.00	-100.00	5,250.00	6,000.00	-750.00	6,000.00
4035 · Dock Box	294.00	300.00	-6.00	3,672.80	3,600.00	72.80	3,600.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	1,221.96	1,866.63	-644.67	19,775.44	22,400.00	-2,624.56	22,400.00
4050.02 · Opening Day	0.00	0.00	0.00	1,488.00	2,750.00	-1,262.00	2,750.00
4050.03 · TGIF	733.00	544.48	188.52	5,498.31	4,900.00	598.31	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	2,353.50	1,750.00	603.50	1,750.00
4050.06 · Christmas Ball	3,173.95	6,300.00	-3,126.05	8,942.07	6,300.00	2,642.07	6,300.00
4050.07 · Commodore's Ball	1,552.79	0.00	1,552.79	3,834.53	5,000.00	-1,165.47	5,000.00
4050.15 · New Years Party	758.50	1,540.00	-781.50	1,043.50	1,540.00	-496.50	1,540.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	184.56	1,750.00	-1,565.44	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	2,548.15	2,450.00	98.15	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	1,529.00	3,150.00	-1,621.00	3,150.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	2,222.48	2,450.00	-227.52	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	1,300.89	1,400.00	-99.11	1,400.00
4050.28 · Bar Income	1,845.28			9,829.40			
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.32 · St. Patrick's Cruise	0.00			665.35			
4050.33 · Burgee Bar Event	0.00			70.00			
4600.08 · Safety Classes	0.00			381.84			
4050 · Club Functions - Other	-27.32			0.00			
Total 4050 · Club Functions	9,258.16	10,251.11	-992.95	61,667.02	56,890.00	4,777.02	56,890.00
4050.34 · Clubhouse Event Income CH	203.00			473.65			
4100 · Non-Member Income							
4110.02 · Clubhouse Rental - Nonmember	600.00			5,212.17			
4110.04 · Facility Rental	500.00	500.00	0.00	6,000.00	6,000.00	0.00	6,000.00
4110.05 · Bar Sales Non Member	0.00			7.29			
4115 · Parking Lot Income	3,111.16	3,173.00	-61.84	36,021.50	38,076.00	-2,054.50	38,076.00
4120 · Advertising Income	1,302.18	0.00	1,302.18	2,510.54	2,000.00	510.54	2,000.00
4400.02 · Quartermaster Sales- Non-member	0.00			50.00			
4410 · Key Cards / Parking Stickers	0.00			0.00			
4910 · Guest Dock Income	126.50	0.00	126.50	1,356.50	1,000.00	356.50	1,000.00
Total 4100 · Non-Member Income	5,639.84	3,673.00	1,966.84	51,158.00	47,076.00	4,082.00	47,076.00
4110.01 · Clubhouse Rental - Member	0.00	275.00	-275.00	2,300.00	3,300.00	-1,000.00	3,300.00
4125 · Repair & Service Income	100.00			424.96			
4400.01 · Quartermaster Sales- Members	2,255.00	416.63	1,838.37	12,224.43	5,000.00	7,224.43	5,000.00
4950 · Fines	25.00			4,975.00			
Total Income	116,944.61	115,302.80	1,641.81	1,373,152.99	1,320,510.61	52,642.38	1,320,510.61
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	-8,501.46	416.63	-8,918.09	9,474.31	5,000.00	4,474.31	5,000.00
5001 · Bar COGS (Beer, Spirits, Wine)	251.86	500.00	-248.14	13,248.32	6,000.00	7,248.32	6,000.00

1:34 PM

01/13/25

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance- All OYC

December 2024

	Dec 24	Budget	\$ Over Budget	Jan - Dec 24	YTD Budget	\$ Over Budget	Annual Budget
Total COGS	-8,249.60	916.63	-9,166.23	22,722.63	11,000.00	11,722.63	11,000.00
Gross Profit	125,194.21	114,386.17	10,808.04	1,350,430.36	1,309,510.61	40,919.75	1,309,510.61
Expense							
6005 · Bad Debt	3,150.56	166.63	2,983.93	3,150.56	2,000.00	1,150.56	2,000.00
6006 · Bank Service Charges	0.00	83.37	-83.37	-0.04	1,000.00	-1,000.04	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			195.86			
6007 · Business Licenses and Taxes - Other	0.00	208.37	-208.37	292.56	2,500.00	-2,207.44	2,500.00
Total 6007 · Business Licenses and Taxes	0.00	208.37	-208.37	488.42	2,500.00	-2,011.58	2,500.00
6009 · DNR Lease Expense							
6009.01 · Bond	5,900.00			5,900.00			
6009 · DNR Lease Expense - Other	0.00	0.00	0.00	238,499.60	238,711.44	-211.84	238,711.44
Total 6009 · DNR Lease Expense	5,900.00	0.00	5,900.00	244,399.60	238,711.44	5,688.16	238,711.44
6015 · Dues and Subscriptions	670.12	100.00	570.12	10,617.67	1,200.00	9,417.67	1,200.00
6017 · Health Insurance	287.35	1,572.66	-1,285.31	16,002.40	18,871.92	-2,869.52	18,871.92
6020 · Insurance	3,396.92	3,812.50	-415.58	42,589.12	45,750.00	-3,160.88	45,750.00
6040 · Membership Services	-97.34	166.67	-264.01	-58.42	2,000.00	-2,058.42	2,000.00
6050 · Merchant deposit fees	614.04	500.00	114.04	9,073.91	6,000.00	3,073.91	6,000.00
6100 · Office Supplies	46.11	277.50	-231.39	3,134.11	3,330.00	-195.89	3,330.00
6101 · Supplies	1,529.37	475.00	1,054.37	9,330.85	5,700.00	3,630.85	5,700.00
6111 · Officer's Fund	1,566.76	858.37	708.39	11,767.30	10,300.00	1,467.30	10,300.00
6115 · Over/Short	0.00			-12.17			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,737.54	1,912.27	-174.73	13,979.96	22,947.24	-8,967.28	22,947.24
6120 · Payroll Expenses - Other	17,041.28	12,748.43	4,292.85	150,579.04	152,981.60	-2,402.56	152,981.60
Total 6120 · Payroll Expenses	18,778.82	14,660.70	4,118.12	164,559.00	175,928.84	-11,369.84	175,928.84
6140 · Professional Services	5,604.50	19,750.00	-14,145.50	70,088.61	72,000.00	-1,911.39	72,000.00
6150 · Printing & Publications	24.16	25.00	-0.84	348.60	300.00	48.60	300.00
6160 · Postage and Delivery	20.70	66.63	-45.93	692.92	800.00	-107.08	800.00
6161 · Property Taxes	0.00	0.00	0.00	55,870.63	57,700.00	-1,829.37	57,700.00
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	3,330.31	6,300.00	-2,969.69	6,300.00
6520.03 · Clubhouse Maintenance	647.31	700.00	-52.69	8,687.09	8,400.00	287.09	8,400.00
6520.08 · Caretaker Maintenance	0.00	483.37	-483.37	602.23	5,800.00	-5,197.77	5,800.00
6520.14 · Grounds/Landscape	183.77	1,250.00	-1,066.23	15,195.82	15,000.00	195.82	15,000.00
6520.15 · Repair & Maintenance	2,086.20	2,951.50	-865.30	33,127.86	34,500.00	-1,372.14	34,500.00
6520.17 · Janitorial / Cleaning	1,035.00			4,245.00			
6520.18 · Tools and Equipment	114.44	951.39	-836.95	8,206.00	10,500.00	-2,294.00	10,500.00
6520.19 · Employee Mileage	124.46	250.00	-125.54	1,851.18	3,000.00	-1,148.82	3,000.00
6520.20 · Fuel	99.82	181.63	-81.81	996.77	2,180.00	-1,183.23	2,180.00
Total 6520 · General Maintenance-HEADER	4,291.00	7,292.89	-3,001.89	76,242.26	85,680.00	-9,437.74	85,680.00
6550 · Security & Monitoring	0.00	729.13	-729.13	932.99	8,750.00	-7,817.01	8,750.00
6570 · Utilities							
6570.01 · Electricity	1,996.15	1,770.62	225.53	17,776.14	21,247.00	-3,470.86	21,247.00

1:34 PM

01/13/25

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance- All OYC

December 2024

	Dec 24	Budget	\$ Over Budget	Jan - Dec 24	YTD Budget	\$ Over Budget	Annual Budget
6570.02 · Water/Sewer/Garbage	141.36	2,500.00	-2,358.64	22,781.83	30,000.00	-7,218.17	30,000.00
6570.03 · Telephone/Cable TV/Internet	816.61	1,416.63	-600.02	16,355.70	17,000.00	-644.30	17,000.00
6570.04 · Natural Gas	132.96	81.25	51.71	1,508.21	975.00	533.21	975.00
6570.05 · Heating Fuel (IH Propane)	688.94	500.00	188.94	2,565.03	6,000.00	-3,434.97	6,000.00
Total 6570 · Utilities	3,776.02	6,268.50	-2,492.48	60,986.91	75,222.00	-14,235.09	75,222.00
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.37	-83.37	104.90	1,000.00	-895.10	1,000.00
6600.02 · History Committee	0.00	8.37	-8.37	0.00	100.00	-100.00	100.00
6600.03 · Environmental Committee	0.00	16.63	-16.63	244.70	200.00	44.70	200.00
6600.04 · Reciprocal Committee	0.00	8.37	-8.37	0.00	100.00	-100.00	100.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	12,287.73	11,560.00	727.73	11,560.00
6600.08 · Safety Classes	0.00	125.00	-125.00	374.92	1,500.00	-1,125.08	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	6,557.00	6,000.00	557.00	6,000.00
6600 · Small Committee Charges - Other	0.00	283.37	-283.37	0.00	3,400.00	-3,400.00	3,400.00
Total 6600 · Small Committee Charges	0.00	525.11	-525.11	19,569.25	23,860.00	-4,290.75	23,860.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	98.35	2,666.63	-2,568.28	22,801.45	32,000.00	-9,198.55	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	4,938.16	5,500.00	-561.84	5,500.00
6700.03 · TGIF	804.18	777.76	26.42	4,954.08	7,000.00	-2,045.92	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	1,797.05	2,500.00	-702.95	2,500.00
6700.06 · Christmas Ball	8,032.73	9,000.00	-967.27	6,806.39	9,000.00	-2,193.61	9,000.00
6700.07 · Commodore's Ball	2,663.45	0.00	2,663.45	16,965.71	10,000.00	6,965.71	10,000.00
6700.09 · PC Dinner	0.00	0.00	0.00	1,241.94	1,000.00	241.94	1,000.00
6700.10 · Seattle Opening Day	0.00			67.40			
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	2,870.50	3,500.00	-629.50	3,500.00
6700.14 · Lighted Ships Parade	52.04	1,000.00	-947.96	36.18	1,000.00	-963.82	1,000.00
6700.15 · New Year's Party	1,198.01	2,200.00	-1,001.99	1,688.50	2,200.00	-511.50	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	140.40	300.00	-159.60	300.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	595.10	2,500.00	-1,904.90	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	3,652.99	3,500.00	152.99	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	3,312.23	4,500.00	-1,187.77	4,500.00
6700.22 · Commodore's Choice	375.17	125.00	250.17	1,180.44	1,500.00	-319.56	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	2,317.38	3,500.00	-1,182.62	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	191.82	500.00	-308.18	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	2,090.35	2,000.00	90.35	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	1,413.67	1,500.00	-86.33	1,500.00
6700.30 · Hot August Nights	0.00	0.00	0.00	1,241.53	1,500.00	-258.47	1,500.00
6700.31 · RBAW/NMTA Legislative Reception	0.00			0.00			
6700.32 · St. Patrick's Cruise	0.00			1,869.57			
6700.33 · Burgee Bar Event	0.00			52.22			
6700.34 · Clubhouse Event Expense CH	0.00			414.76			
Total 6700 · Club Events	13,223.93	15,769.39	-2,545.46	82,639.82	95,000.00	-12,360.18	95,000.00
Total Expense	62,783.02	73,308.42	-10,525.40	882,414.30	932,604.20	-50,189.90	932,604.20
Net Ordinary Income	62,411.19	41,077.75	21,333.44	468,016.06	376,906.41	91,109.65	376,906.41
Other Income/Expense							
Other Income							
9000 · Interest Income	4,996.73			38,177.19			

1:34 PM

01/13/25

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance- All OYC

December 2024

	Dec 24	Budget	\$ Over Budget	Jan - Dec 24	YTD Budget	\$ Over Budget	Annual Budget
9010 · Gain/Loss on the Sale of Assets	0.00			2,000.00			
9020 · Donation							
9020.01 · Donation - Member	0.00			40.00			
9020.02 · Donation - Non-Member	0.00			2.10			
Total 9020 · Donation	0.00			42.10			
Total Other Income	4,996.73			40,219.29			
Other Expense							
6011 · Depreciation/Amortization	26,637.12			319,645.44			
7101 · WO 23-04 Dock 600 MS	0.00			10,107.11			
7102 · WO 23-09 Paving/Landscaping PL	0.00			24,957.54			
7103 · WO 23-10 Repairs under CH	0.00			85,682.41			
7104 · WO 23-11 Security Imp. MS	0.00	0.00	0.00	5,201.88	145,000.00	-139,798.12	145,000.00
7106 · WO 23-13 Bridge Repairs IH	0.00	0.00	0.00	15,564.90	256,773.00	-241,208.10	256,773.00
7107 · WO 23-14 Bulkhead IH	0.00	0.00	0.00	0.00	80,108.00	-80,108.00	80,108.00
7108 · WO 23-15 Rock Bulkhead IH	0.00	0.00	0.00	0.00	200,000.00	-200,000.00	200,000.00
7109 · WO 24-12 Caretaker Reno. MS	0.00	0.00	0.00	728.23	15,000.00	-14,271.77	15,000.00
7110 · WO 24-13 Caretaker Repairs MS	13,903.54	0.00	13,903.54	39,981.08	49,923.00	-9,941.92	49,923.00
7111 · WO 24-14 Grid Dock Rebuild MS	0.00			40,484.83			
7112 · WO 24-24 Pier from Gate-Jr BH	0.00	0.00	0.00	0.00	90,000.00	-90,000.00	90,000.00
7113 · WO 24-50 MS Clubhouse	642.61			29,415.71			
7114 · WO 24-51 IH Clubhouse	0.00			2,606.28			
7115 · WO 24-52 BH305	13,763.43			15,884.02			
80000 · Ask My Accountant	-770.76			0.00			
9100 · Interest Expense	0.00			0.00			
Total Other Expense	54,175.94	0.00	54,175.94	590,259.43	836,804.00	-246,544.57	836,804.00
Net Other Income	-49,179.21	0.00	-49,179.21	-550,040.14	-836,804.00	286,763.86	-836,804.00
Net Income	13,231.98	41,077.75	-27,845.77	-82,024.08	-459,897.59	377,873.51	-459,897.59