

The Olympia Yacht Club
Profit & Loss Budget Performance
February 2023

	Feb 23	Budget	\$ Over Budget	Jan - Feb 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	7,805.62	8,285.00	-479.38	17,245.33	16,570.00	675.33	99,416.00
4001 · 2022 Security Assessment	0.00			16.34			
4005 · Initiation	0.00	3,750.00	-3,750.00	0.00	7,500.00	-7,500.00	45,000.00
4010 · Reserve Assessments	25,216.32	29,716.00	-4,499.68	55,939.51	59,432.00	-3,492.49	356,592.00
4015 · CSP	5,640.00	5,000.00	640.00	14,982.50	10,000.00	4,982.50	60,000.00
4020 · Moorage	49,539.95	53,487.00	-3,947.05	115,516.02	106,974.00	8,542.02	641,844.00
4030 · Live Aboard	0.00	350.00	-350.00	0.00	700.00	-700.00	4,200.00
4035 · Dock Box	279.00	312.00	-33.00	567.00	624.00	-57.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	767.25	2,520.00	-1,752.75	1,722.50	5,040.00	-3,317.50	25,200.00
4050.03 · TGIF	494.19	613.00	-118.81	1,054.19	613.00	441.19	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	467.06	0.00	467.06	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
4050.08 · JO Ball (Biennial)	820.00	0.00	820.00	820.00	0.00	820.00	4,500.00
4050.15 · New Years Party	60.00	0.00	60.00	60.00	1,540.00	-1,480.00	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 · Valentine Cruise	0.00	1,750.00	-1,750.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Total 4050 · Club Functions	2,141.44	4,883.00	-2,741.56	4,123.75	8,943.00	-4,819.25	64,840.00
4110 · Rental Income							
4110.01 · Clubhouse Rental - Member	458.55			2,608.55			
4110.02 · Clubhouse Rental - Nonmember	600.00			900.00			
4110.04 · Facility Rental	500.00			1,000.00			
4110 · Rental Income - Other	0.00	200.00	-200.00	0.00	400.00	-400.00	2,400.00
Total 4110 · Rental Income	1,558.55	200.00	1,358.55	4,508.55	400.00	4,108.55	2,400.00
4115 · Parking Lot Income	4,971.27	3,200.00	1,771.27	7,686.54	6,400.00	1,286.54	38,400.00
4120 · Advertising Income	0.00	0.00	0.00	1,625.00	2,000.00	-375.00	2,000.00
4400 · Quartermaster Income							
4400.01 · Quartermaster Sales- Members	2,509.00	500.00	2,009.00	3,066.00	1,000.00	2,066.00	5,000.00
Total 4400 · Quartermaster Income	2,509.00	500.00	2,009.00	3,066.00	1,000.00	2,066.00	5,000.00
4910 · Misc. Non-Member (Guest Dock)	0.00	83.00	-83.00	0.00	166.00	-166.00	1,000.00
Total Income	99,661.15	109,766.00	-10,104.85	225,276.54	220,709.00	4,567.54	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	552.95	500.00	52.95	2,432.12	1,000.00	1,432.12	5,000.00
Total COGS	552.95	500.00	52.95	2,432.12	1,000.00	1,432.12	5,000.00
Gross Profit	99,108.20	109,266.00	-10,157.80	222,844.42	219,709.00	3,135.42	1,319,436.00
Expense							

The Olympia Yacht Club
Profit & Loss Budget Performance

February 2023

	Feb 23	Budget	\$ Over Budget	Jan - Feb 23	YTD Budget	\$ Over Budget	Annual Budget
6005 · Bad Debt	0.00	167.00	-167.00	0.00	334.00	-334.00	2,000.00
6006 · Bank Service Charges	0.00	83.00	-83.00	10.00	166.00	-156.00	1,000.00
6007 · Business Licenses and Taxes	200.00	0.00	200.00	290.25	100.00	190.25	2,500.00
6009 · DNR Lease Expense	51,750.44	51,750.00	0.44	53,629.42	53,550.00	79.42	208,800.00
6011 · Depreciation/Amortization	48,569.94			48,569.94			
6015 · Dues and Subscriptions	145.65	350.00	-204.35	600.22	700.00	-99.78	4,200.00
6017 · Health Insurance	964.01	1,534.00	-569.99	1,928.02	3,068.00	-1,139.98	18,401.04
6020 · Insurance	5,889.34	0.00	5,889.34	5,889.34	0.00	5,889.34	37,000.00
6040 · Membership Services	9.31	167.00	-157.69	9.31	334.00	-324.69	2,000.00
6050 · Merchant deposit fees	735.64	500.00	235.64	1,463.57	1,000.00	463.57	6,000.00
6100 · Office Supplies	87.85	255.00	-167.15	165.62	510.00	-344.38	3,055.00
6101 · Supplies	153.71	450.00	-296.29	218.60	900.00	-681.40	5,400.00
6111 · Officer's Fund	8.63	858.00	-849.37	66.63	1,716.00	-1,649.37	10,300.00
6115 · Over/Short	-22.63			-22.63			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,012.54	1,143.00	-130.46	1,575.22	2,286.00	-710.78	13,722.00
6120 · Payroll Expenses - Other	9,846.41	7,623.00	2,223.41	15,042.17	15,246.00	-203.83	91,478.00
Total 6120 · Payroll Expenses	10,858.95	8,766.00	2,092.95	16,617.39	17,532.00	-914.61	105,200.00
6140 · Professional Services	10,787.26	5,750.00	5,037.26	11,122.26	11,500.00	-377.74	72,000.00
6150 · Printing & Publications	23.65	53.00	-29.35	88.44	106.00	-17.56	630.00
6160 · Postage and Delivery	82.49	42.00	40.49	257.91	84.00	173.91	500.00
6161 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	562.76	1,050.00	-487.24	6,300.00
6520.03 · Clubhouse Maintenance	1,068.84	975.00	93.84	1,187.39	1,950.00	-762.61	11,700.00
6520.08 · Caretaker Maintenance	0.00	483.00	-483.00	227.00	966.00	-739.00	5,800.00
6520.14 · Grounds/Landscape	243.50	1,250.00	-1,006.50	745.94	2,500.00	-1,754.06	15,000.00
6520.15 · Repair & Maintenance	4,202.41	2,849.00	1,353.41	13,416.90	5,698.00	7,718.90	34,200.00
6520.18 · Tools and Equipment	0.00	808.00	-808.00	913.63	1,616.00	-702.37	9,700.00
6520.19 · Employee Mileage	341.61	83.00	258.61	341.61	166.00	175.61	1,000.00
6520.20 · Fuel	0.00	182.00	-182.00	0.00	364.00	-364.00	2,180.00
Total 6520 · General Maintenance-HEADER	5,856.36	7,155.00	-1,298.64	17,395.23	14,310.00	3,085.23	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	916.00	-916.00	5,500.00
6550 · Security & Monitoring	0.00	675.00	-675.00	97.65	1,350.00	-1,252.35	9,100.00
6570 · Utilities							
6570.01 · Electricity	1,588.46	1,732.00	-143.54	3,419.39	3,464.00	-44.61	20,789.50
6570.02 · Water/Sewer/Garbage	214.66	750.00	-535.34	2,639.85	5,000.00	-2,360.15	30,000.00
6570.03 · Telephone/Cable TV/Internet	1,435.47	1,250.00	185.47	2,873.24	2,500.00	373.24	15,000.00
6570.04 · Natural Gas	214.26	79.00	135.26	420.98	158.00	262.98	950.00
6570.05 · Heating Fuel	4,166.44	500.00	3,666.44	4,166.44	1,000.00	3,166.44	6,000.00
Total 6570 · Utilities	7,619.29	4,311.00	3,308.29	13,519.90	12,122.00	1,397.90	72,739.50
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	116.89	83.00	33.89	116.89	166.00	-49.11	1,000.00
6600.02 · History Committee	0.00	10.00	-10.00	0.00	20.00	-20.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	0.00	0.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	166.00	-166.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	5,000.00	0.00	5,000.00	11,000.00

**The Olympia Yacht Club
Profit & Loss Budget Performance**

February 2023

	Feb 23	Budget	\$ Over Budget	Jan - Feb 23	YTD Budget	\$ Over Budget	Annual Budget
6600.08 · Safety Classes	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	284.00	-284.00	1,700.00
Total 6600 · Small Committee Charges	116.89	318.00	-201.11	5,116.89	636.00	4,480.89	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	2,431.17	3,200.00	-768.83	4,486.93	6,400.00	-1,913.07	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
6700.03 · TGIF	330.80	875.00	-544.20	870.55	875.00	-4.45	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.08 · JO Ball (Biennial)	-47.16	0.00	-47.16	39.31	0.00	39.31	7,500.00
6700.09 · PC Dinner	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	280.99	0.00	280.99	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	0.00	0.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.19 · Valentine Cruise	734.97	2,500.00	-1,765.03	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.22 · Commodore's Choice	283.54	0.00	283.54	283.54	0.00	283.54	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.24 · Fofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.28 · Bar, Dinner Meetings	1,015.80	333.00	682.80	1,015.80	666.00	349.80	4,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.31 · RBAW/NMTA Legislative Reception	-741.45			0.00			
Total 6700 · Club Events	4,007.67	7,408.00	-3,400.33	8,497.22	13,141.00	-4,643.78	107,550.00
Total Expense	147,844.45	91,050.00	56,794.45	185,531.18	134,075.00	51,456.18	843,799.04
Net Ordinary Income	-48,736.25	18,216.00	-66,952.25	37,313.24	85,634.00	-48,320.76	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	331.72			1,229.18			
Total Other Income	331.72			1,229.18			
Other Expense							
7101 · WO 23-04 Dock 600 MS	153.00			153.00			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,492.80			
7103 · WO 23-10 Repairs under CH	547.50			547.50			
Total Other Expense	700.50			11,193.30			
Net Other Income	-368.78			-9,964.12			

2:55 PM

03/08/23

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

February 2023

	<u>Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Net Income	<u>-49,105.03</u>	<u>18,216.00</u>	<u>-67,321.03</u>	<u>27,349.12</u>	<u>85,634.00</u>	<u>-58,284.88</u>	<u>475,636.96</u>