

11:03 AM

01/09/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of December 31, 2023

	Dec 31, 23	Nov 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	213,027.15	52,069.27	160,957.88
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	140,183.40	221,004.37	-80,820.97
1157.02 · WWB Promontory Reserve MM	949,374.17	948,246.04	1,128.13
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	259,712.74	258,798.36	914.38
1157.05 · WaFed Reserve CD 13mo. @3.9%	166,874.54	165,273.50	1,601.04
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
Total 1157 · Reserves	1,765,154.17	1,842,331.59	-77,177.42
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,273,331.32	2,189,550.86	83,780.46
Accounts Receivable			
1200 · Accounts Receivable	14,401.89	11,846.16	2,555.73
Total Accounts Receivable	14,401.89	11,846.16	2,555.73
Other Current Assets			
1205 · Undeposited Funds	3,145.78	2,258.96	886.82
1220 · Wix.com Receivable	751.98	235.34	516.64
1300 · Quartermaster Inventory	6,913.00	8,913.00	-2,000.00
Total Other Current Assets	10,810.76	11,407.30	-596.54
Total Current Assets	2,298,543.97	2,212,804.32	85,739.65
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	77,000.72	77,000.72	0.00
1520 · Buildings/Clubhouse	453,579.96	453,579.96	0.00
1530 · Docks and exterior improvements	2,868,100.88	2,868,100.88	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,669,494.89	-3,645,209.92	-24,284.97
Total Fixed Assets	3,246,341.71	3,270,626.68	-24,284.97
Other Assets			
1410 · Prepaid Insurance	18,810.67	24,727.40	-5,916.73
Total Other Assets	18,810.67	24,727.40	-5,916.73
TOTAL ASSETS	5,563,696.35	5,508,158.40	55,537.95
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	15,266.44	88.33	15,178.11
Total Accounts Payable	15,266.44	88.33	15,178.11
Credit Cards			
5570 · WBB Mastercard			

11:03 AM

01/09/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of December 31, 2023

	Dec 31, 23	Nov 30, 23	\$ Change
5572 · Mastercard - George 0373	82.55	82.75	-0.20
5572.1 · VISA George 6488	405.64	0.00	405.64
5575 · Mastercard - Rion Groves 0399	606.00	620.66	-14.66
5575.1 · VISA- Rion Groves 4158	842.38	0.00	842.38
5578 · Mastercard- Bill 5336	2,390.70	1,597.85	792.85
5578.01 · VISA- Bill McGregor 4100	1,524.05	0.00	1,524.05
5579 · Mastercard- Ryan 5422	772.83	1,978.57	-1,205.74
Total 5570 · WBB Mastercard	6,624.15	4,279.83	2,344.32
Total Credit Cards	6,624.15	4,279.83	2,344.32
Other Current Liabilities			
1215 · Due to/Due From	491.00	0.00	491.00
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,291.77	-1,688.55	-603.22
2050 · Sales Tax Payable - Other	5,009.52	4,771.02	238.50
Total 2050 · Sales Tax Payable	2,717.75	3,082.47	-364.72
2100 · Payroll Liabilities	2,102.39	1,745.91	356.48
2130 · Deposit Liability	1,500.00	2,250.00	-750.00
Total Other Current Liabilities	6,811.14	7,078.38	-267.24
Total Current Liabilities	28,701.73	11,446.54	17,255.19
Total Liabilities	28,701.73	11,446.54	17,255.19
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,146,450.92	1,146,450.92	0.00
Net Income	-75,779.33	-114,062.09	38,282.76
Total Equity	5,534,994.62	5,496,711.86	38,282.76
TOTAL LIABILITIES & EQUITY	5,563,696.35	5,508,158.40	55,537.95