

3:26 PM

06/04/21

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

May 2021

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,350.31	8,306.67	43.64	41,185.81	41,533.31	-347.50	99,680.00
4005 · Initiation	8,104.55	2,500.00	5,604.55	28,280.70	12,500.00	15,780.70	30,000.00
4010 · Reserve Assessments	25,144.34	24,414.78	729.56	121,004.10	122,073.90	-1,069.80	292,977.36
4015 · CSP	4,072.50	3,750.00	322.50	25,275.50	18,750.00	6,525.50	45,000.00
4020 · Moorage	48,294.61	47,155.36	1,139.25	234,540.19	235,776.80	-1,236.61	565,864.32
4030 · Live Aboard	420.00	315.00	105.00	1,820.00	1,575.00	245.00	3,780.00
4035 · Dock Box	242.50	247.50	-5.00	1,215.00	1,237.50	-22.50	2,970.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	0.00	1,983.37	-1,983.37	0.00	9,916.69	-9,916.69	23,800.00
4050.02 · Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	900.00
4050.03 · TGIF	0.00	350.00	-350.00	0.00	1,750.00	-1,750.00	4,200.00
4050.04 · Summer BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.06 · Christmas Party	0.00	0.00	0.00	2,055.00	0.00	2,055.00	5,950.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	5,950.00
4050.08 · JO Ball (Bi-annual)	0.00	0.00	0.00	0.00	0.00	0.00	5,600.00
4050.12 · Joint Cruise to Island Home	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,540.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	700.00
Total 4050 · Club Functions	0.00	2,333.37	-2,333.37	2,055.00	12,716.69	-10,661.69	57,390.00
4110 · Club Rental	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
4115 · Parking Lot Income	2,193.79			4,021.94			
4120 · Advertising Income	0.00	0.00	0.00	1,750.00	2,000.00	-250.00	2,000.00
4201 · SEP Income							
4201.01 · OYC Sailing/Racing	0.00	5,933.33	-5,933.33	13,025.00	29,666.65	-16,641.65	71,199.96
4201.02 · Junior Varsity Sailing	0.00	0.00	0.00	10,375.00	0.00	10,375.00	0.00
4201.03 · Opti Race Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201.04 · Opti Green Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201.05 · Summer Sailing/Learn-to-Sail	0.00	6,468.00	-6,468.00	0.00	32,340.00	-32,340.00	77,616.00
4201.07 · Summer Race Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201.08 · Winter Race Team	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
4201.11 · Fundraiser Income Non Member	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
4201.30 · Miscellaneous Income	0.00	0.00	0.00	425.00	0.00	425.00	300.00
4201.32 · Boat Storage	205.00			205.00			
Total 4201 · SEP Income	205.00	12,401.33	-12,196.33	24,030.00	62,006.65	-37,976.65	160,115.96
4400 · Resale of Goods							
4400.01 · Resale of Goods - Members	3,108.50			3,361.50			
4400 · Resale of Goods - Other	0.00	416.67	-416.67	366.00	2,083.35	-1,717.35	5,000.00
Total 4400 · Resale of Goods	3,108.50	416.67	2,691.83	3,727.50	2,083.35	1,644.15	5,000.00
4410 · Key Cards / Parking Stickers	0.00			40.00			
4900 · Miscellaneous Member Income	18.61	0.00	18.61	61.01	0.00	61.01	70.00
4910 · Miscellaneous Non-Member	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00

3:26 PM

06/04/21

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4950 - Fines	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	810.61
4999 - Bounced Checks Income	0.00			30.00			
Total Income	100,154.71	102,174.01	-2,019.30	489,036.75	513,919.85	-24,883.10	1,269,658.25
Cost of Goods Sold							
5000 - Cost of Goods-Resale Items	630.21			638.96			
Total COGS	630.21			638.96			
Gross Profit	99,524.50	102,174.01	-2,649.51	488,397.79	513,919.85	-25,522.06	1,269,658.25
Expense							
6000 - Payroll Expenses	17,621.04	20,883.51	-3,262.47	95,825.33	104,417.55	-8,592.22	250,602.12
6001 - Health Insurance	1,202.38	1,600.00	-397.62	6,011.90	8,000.00	-1,988.10	19,200.00
6010 - Payroll Taxes	0.00			134.70			
6100 - Office Supplies	66.00	320.87	-254.87	410.27	1,604.15	-1,193.88	4,358.21
6110 - Printing & Publications	52.51	341.67	-289.16	108.30	1,708.31	-1,600.01	4,100.00
6115 - Postage and Delivery	0.00	166.67	-166.67	486.30	833.31	-347.01	2,000.00
6130 - Membership Services	0.00	20.83	-20.83	2,204.81	104.15	2,100.66	249.96
6140 - Insurance	0.00	2,666.67	-2,666.67	0.00	13,333.31	-13,333.31	32,000.00
6150 - Dues and Subscriptions	209.74	433.33	-223.59	2,431.73	2,166.65	265.08	5,200.00
6160 - Business Licenses and Taxes	1,090.25	10.00	1,080.25	4,170.01	20.00	4,150.01	385.00
6162 - Permits / Permitting	0.00	4,458.33	-4,458.33	0.00	22,291.65	-22,291.65	53,500.00
6170 - Professional Services	5,208.16	83.33	5,124.83	17,588.60	416.65	17,171.95	2,200.00
6180 - Heating Fuel	591.19	250.00	341.19	2,274.59	1,250.00	1,024.59	3,000.00
6190 - Officer's Fund	2,312.86	650.00	1,662.86	3,527.43	3,250.00	277.43	7,800.00
6300 - Meals	0.00	54.17	-54.17	0.00	270.81	-270.81	650.00
6310 - Travel							
6304 - Lodging	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6312 - Fuel	799.99			1,216.19			
6313 - Airfare / Taxi / Transport	474.25	0.00	474.25	903.35	0.00	903.35	0.00
6310 - Travel - Other	0.00	258.33	-258.33	0.00	1,291.65	-1,291.65	3,099.96
Total 6310 - Travel	1,274.24	258.33	1,015.91	2,119.54	1,291.65	827.89	3,099.96
6311 - Employee Mileage	131.17	50.00	81.17	446.39	250.00	196.39	600.00
6500 - Real Estate Taxes	11,547.93	0.00	11,547.93	40,366.70	20,500.00	19,866.70	41,000.00
6510 - DNR Lease Expense	24,495.56	0.00	24,495.56	65,246.59	41,178.31	24,068.28	159,313.24
6520 - General Maintenance							
6520.01 - Docks/Dinghy Docks/Floats	0.00			27.01			
6520.03 - Clubhouse Maintenance	76.89	3,208.34	-3,131.45	3,270.60	16,041.62	-12,771.02	38,500.00
6520.05 - Electrical Maintenance	0.00			604.98			
6520.06 - SEP Boat Maintenance	588.20			2,245.24			
6520.08 - Caretaker Maintenance	61.22	1,000.00	-938.78	61.22	5,000.00	-4,938.78	12,000.00
6520.10 - First Aid	0.00			201.81			
6520.11 - Shop Maintenance	0.00			118.92			
6520.14 - Grounds/Landscape	9,212.13	3,583.33	5,628.80	15,058.76	17,916.65	-2,857.89	43,000.00
6520.16 - WiFi Equipment/Maint/Repair	0.00			343.34			
6520 - General Maintenance - Other	946.69	4,395.83	-3,449.14	8,857.02	21,979.15	-13,122.13	52,750.00
Total 6520 - General Maintenance	10,885.13	12,187.50	-1,302.37	30,788.90	60,937.42	-30,148.52	146,250.00
6526 - Tools and Equipment	0.00	891.68	-891.68	139.83	4,458.28	-4,318.45	10,700.00
6530 - Small Tools	72.07	141.67	-69.60	189.98	708.27	-518.29	1,700.00

3:26 PM

06/04/21

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May 2021

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
6550 · Security & Monitoring	2,099.00	2,291.66	-192.66	3,664.22	11,458.30	-7,794.08	27,500.00
6570 · Electricity	1,311.73	1,600.01	-288.28	8,800.57	7,999.97	800.60	19,200.00
6571 · Water/Sewer/Garbage	3,259.63	1,575.00	1,684.63	7,606.02	7,875.00	-268.98	18,900.00
6572 · Telephone	648.01	333.33	314.68	3,642.67	1,666.69	1,975.98	4,000.00
6573 · Natural Gas	0.00	166.67	-166.67	0.00	833.31	-833.31	2,000.00
6574 · Cable TV	403.14	541.67	-138.53	1,949.81	2,708.31	-758.50	6,500.00
6575 · Internet	0.00	166.67	-166.67	0.00	833.31	-833.31	2,000.00
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	80.00	-80.00	0.00	400.00	-400.00	960.00
6600.02 · History Committee	0.00	16.67	-16.67	0.00	83.35	-83.35	200.00
6600.03 · Environmental Committee	0.00	25.00	-25.00	0.00	125.00	-125.00	300.00
6600.04 · Reciprocal Committee	0.00	16.67	-16.67	0.00	83.35	-83.35	200.00
6600.05 · Junior Membership	0.00	50.00	-50.00	92.59	250.00	-157.41	600.00
6600.07 · Community/Govt Affairs	206.88	750.00	-543.12	12,206.88	8,750.00	3,456.88	14,000.00
6600.08 · Safety Classes	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
6600.09 · Directory Expense	0.00	0.00	0.00	4,931.78	9,722.66	-4,790.88	9,722.66
Total 6600 · Small Committee Charges	206.88	1,105.01	-898.13	17,231.25	20,247.71	-3,016.46	27,982.66
66910 · Bank Service Charges	12.87	8.33	4.54	250.95	41.69	209.26	100.00
66920 · Merchant deposit fees	504.45	166.67	337.78	1,546.41	833.31	713.10	2,000.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	0.00	2,833.33	-2,833.33	0.00	14,166.69	-14,166.69	34,000.00
6700.02 · Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6700.03 · TGIF	0.00	500.00	-500.00	0.00	2,500.00	-2,500.00	6,000.00
6700.04 · Summer BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.06 · Christmas Party	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6700.08 · JO Ball (Bi-annual)	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6700.09 · PC Dinner	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	447.77	0.00	447.77	1,500.00
6700.12 · Joint Cruise to Island Home	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.13 · Holiday Cruise	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
6700.15 · New Year's Party	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.16 · Lakefair	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	105.00	0.00	105.00	1,000.00
6700.28 · Bar, Dinner Meetings	0.00	222.22	-222.22	0.00	1,111.12	-1,111.12	2,000.00
Total 6700 · Club Events	0.00	3,555.55	-3,555.55	552.77	18,777.81	-18,225.04	92,250.00
6750 · Sailing Education Program							
6750.01 · Moorage	0.00	200.00	-200.00	0.00	1,000.00	-1,000.00	2,400.00
6750.05 · Training Materials	42.00	125.00	-83.00	603.22	625.00	-21.78	1,500.00
6750.06 · Instructor Uniforms	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
6750.08 · Staff/Student Appreciation	0.00			130.35			
6750.09 · Regatta Expenses	100.44			850.44			

3:26 PM

06/04/21

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6750.11 · Attended Regatta Expense	950.00			950.00			
6750.13 · Coach Travel	252.25			252.25			
6750 · Sailing Education Program - Other	307.18			980.61			
Total 6750 · Sailing Education Program	1,651.87	491.67	1,160.20	3,766.87	2,458.35	1,308.52	5,900.00
6840 · Unidentified/undocumented exp	0.00			472.52			
6900 · Miscellaneous Expense	0.00			100.00			
Total Expense	86,857.81	57,470.80	29,387.01	324,055.96	364,724.23	-40,668.27	956,241.15
Net Ordinary Income	12,666.69	44,703.21	-32,036.52	164,341.83	149,195.62	15,146.21	313,417.10
Other Income/Expense							
Other Income							
9000 · Interest Income	17.98			2,317.13			
9020 · Donation	0.00	0.00	0.00	0.00	10,000.00	-10,000.00	10,000.00
Total Other Income	17.98	0.00	17.98	2,317.13	10,000.00	-7,682.87	10,000.00
Other Expense							
80000 · Ask My Accountant	0.00			-6,888.53			
Total Other Expense	0.00			-6,888.53			
Net Other Income	17.98	0.00	17.98	9,205.66	10,000.00	-794.34	10,000.00
Net Income	12,684.67	44,703.21	-32,018.54	173,547.49	159,195.62	14,351.87	323,417.10