

The Olympia Yacht Club
Finance Committee Balance Sheet
 As of May 31, 2023

	May 31, 23	Apr 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	138,630.09	143,048.12	-4,418.03
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	261,965.37	248,195.37	13,770.00
1157.02 · WBB Promontory Reserve MM	832,499.25	831,772.02	727.23
1157.03 · US Bank Reseve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reseve CD 18mo. @4.25%	253,465.65	252,573.27	892.38
1157.05 · WaFed Reserve CD 13mo. @3.9%	162,134.34	162,134.34	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
Total 1157 · Reserves	1,759,073.93	1,743,684.32	15,389.61
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,192,854.02	2,181,882.44	10,971.58
Accounts Receivable			
1200 · Accounts Receivable	11,835.87	22,070.17	-10,234.30
Total Accounts Receivable	11,835.87	22,070.17	-10,234.30
Other Current Assets			
1205 · Undeposited Funds	1,966.01	7,025.42	-5,059.41
1220 · Wix.com Receivable	347.46	289.80	57.66
1300 · Quartermaster Inventory	8,913.00	8,913.00	0.00
Total Other Current Assets	11,226.47	16,228.22	-5,001.75
Total Current Assets	2,215,916.36	2,220,180.83	-4,264.47
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	77,000.72	77,000.72	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,786,992.81	2,786,992.81	0.00
1540 · Furniture & Equipment	54,993.44	54,993.44	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1650 · Vessel Purchases	65,206.50	65,206.50	0.00

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Accrual Basis

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1700 · Accumulated Depreciation	-3,499,500.10	-3,475,215.13	-24,284.97
Total Fixed Assets	3,214,093.04	3,238,378.01	-24,284.97
Other Assets			
1410 · Prepaid Insurance	4,147.42	7,092.09	-2,944.67
Total Other Assets	4,147.42	7,092.09	-2,944.67
TOTAL ASSETS	5,434,156.82	5,465,650.93	-31,494.11
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	24,188.55	21,846.65	2,341.90
Total Accounts Payable	24,188.55	21,846.65	2,341.90
Credit Cards			
5570 · WBB Mastercard			
5572 · Mastercard - George 0373	2,622.38	2,261.23	361.15
5575 · Mastercard - Gary 0399	1,801.15	588.61	1,212.54
5577 · Mastercard - Judy 4922	3,849.42	1,772.45	2,076.97
5578 · Mastercard- Bill 5336	755.46	1,125.45	-369.99
5579 · Mastercard- Ryan 5422	4,680.79	1,039.14	3,641.65
Total 5570 · WBB Mastercard	13,709.20	6,786.88	6,922.32
5581 · Home Depot	297.16	0.00	297.16
Total Credit Cards	14,006.36	6,786.88	7,219.48
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-458.08	-194.24	-263.84
2050 · Sales Tax Payable - Other	2,196.63	1,581.60	615.03
Total 2050 · Sales Tax Payable	1,738.55	1,387.36	351.19
2100 · Payroll Liabilities	1,596.66	2,065.30	-468.64
2130 · Deposit Liability	3,150.00	2,150.00	1,000.00
Total Other Current Liabilities	6,485.21	5,602.66	882.55
Total Current Liabilities	44,680.12	34,236.19	10,443.93
Total Liabilities	44,680.12	34,236.19	10,443.93
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00

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3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	944,207.46	938,456.96	5,750.50
Net Income	-19,053.79	28,634.75	-47,688.54
Total Equity	5,389,476.70	5,431,414.74	-41,938.04
TOTAL LIABILITIES & EQUITY	5,434,156.82	5,465,650.93	-31,494.11