

12:05 PM

12/10/24

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
 As of November 30, 2024

	Nov 30, 24	Oct 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	115,067.10	228,761.64	-113,694.54
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	259,534.15	250,000.00	9,534.15
1157.02 · WBB Promontory Reserve MM	1,073,813.36	1,072,240.65	1,572.71
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	198,098.09	198,098.09	0.00
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	270,010.74	269,037.78	972.96
Total 1157 · Reserves	2,050,465.66	2,038,385.84	12,079.82
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	0.00	150.00
Total Checking/Savings	2,460,832.76	2,562,297.48	-101,464.72
Accounts Receivable			
1200 · Accounts Receivable	15,465.71	18,873.46	-3,407.75
Total Accounts Receivable	15,465.71	18,873.46	-3,407.75
Other Current Assets			
1205 · Undeposited Funds	2,455.48	-190.15	2,645.63
1220 · Wix.com Receivable	339.25	492.51	-153.26
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	9,707.73	7,215.36	2,492.37
Total Current Assets	2,486,006.20	2,588,386.30	-102,380.10
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,951,777.23	-3,925,140.11	-26,637.12
Total Fixed Assets	3,287,390.23	3,314,027.35	-26,637.12
Other Assets			
1400 · Prepaid Expenses	517.00	33.00	484.00
1410 · Prepaid Insurance	20,381.47	23,778.39	-3,396.92
1420 · Prepaid Health Insurance	912.69	756.10	156.59
Total Other Assets	21,811.16	24,567.49	-2,756.33
TOTAL ASSETS	5,795,207.59	5,926,981.14	-131,773.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	15,018.13	23,587.92	-8,569.79

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Total Accounts Payable	15,018.13	23,587.92	-8,569.79
Credit Cards			
5570 · WBB Card Service Center 5093			
5507.08 · Bill McGregor 7486	-471.76	0.00	-471.76
5570.05 · Ryan Evans 5895	1,552.81	4,097.41	-2,544.60
5570.06 · Bill McGregor 9143	168.13	3,763.65	-3,595.52
5570.07 · Mastercard- George 2611	809.70	2,727.58	-1,917.88
Total 5570 · WBB Card Service Center 5093	2,058.88	10,588.64	-8,529.76
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	1,591.98	4,460.75	-2,868.77
5575.06 · VISA - Brennan Phillips 7578	0.00	1,221.49	-1,221.49
Total 5575 · WBB Card Service VISA 3068	1,591.98	5,682.24	-4,090.26
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	115.29	116.39	-1.10
5578.03 · Rion Groves 4158	279.12	123.95	155.17
Total 5578 · WBB Card Service Center MC 9982	394.41	240.34	154.07
Total Credit Cards	4,045.27	16,511.22	-12,465.95
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,043.67	-1,823.99	-219.68
2050 · Sales Tax Payable - Other	5,242.90	4,578.46	664.44
Total 2050 · Sales Tax Payable	3,199.23	2,754.47	444.76
2100 · Payroll Liabilities	2,416.60	2,645.28	-228.68
2130 · Deposit Liability	660.00	710.00	-50.00
2150 · Quartermaster Gift Certificate	45.00	25.00	20.00
Total Other Current Liabilities	6,320.83	6,134.75	186.08
Total Current Liabilities	25,384.23	46,233.89	-20,849.66
Total Liabilities	25,384.23	46,233.89	-20,849.66
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,404,275.14	1,404,275.14	0.00
Net Income	-98,774.81	12,149.08	-110,923.89
Total Equity	5,769,823.36	5,880,747.25	-110,923.89
TOTAL LIABILITIES & EQUITY	5,795,207.59	5,926,981.14	-131,773.55