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12/11/23

Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

November 2023

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,483.79	8,285.00	198.79	91,768.32	91,135.00	633.32	99,416.00
4001 · 2022 Security Assessment	0.00			16.34			
4005 · Initiation	2,900.00	3,750.00	-850.00	53,100.00	41,250.00	11,850.00	45,000.00
4010 · Reserve Assessments	26,798.92	29,716.00	-2,917.08	289,615.91	326,876.00	-37,260.09	356,592.00
4015 · CSP	3,255.00	5,000.00	-1,745.00	57,740.00	55,000.00	2,740.00	60,000.00
4020 · Moorage	51,563.59	53,487.00	-1,923.41	573,314.14	588,357.00	-15,042.86	641,844.00
4030 · Live Aboard	400.00	350.00	50.00	4,650.00	3,850.00	800.00	4,200.00
4035 · Dock Box	303.00	312.00	-9.00	3,296.00	3,432.00	-136.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	0.00	2,520.00	-2,520.00	17,045.59	22,680.00	-5,634.41	25,200.00
4050.02 · Opening Day	0.00			1,799.31			
4050.03 · TGIF	30.00	0.00	30.00	4,315.19	4,900.00	-584.81	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	940.00	1,750.00	-810.00	1,750.00
4050.06 · Christmas Ball	2,012.14	0.00	2,012.14	2,479.20	0.00	2,479.20	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	1,259.54	7,000.00	-5,740.46	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	56.18	0.00	56.18	116.18	1,540.00	-1,423.82	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	1,474.75	2,450.00	-975.25	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	1,692.50	2,450.00	-757.50	2,450.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	2,304.52	2,450.00	-145.48	2,450.00
4050.25 · Octoberfest	275.00	0.00	275.00	825.00	1,400.00	-575.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,050.00
4050.30 · Hot August Nights	0.00	0.00	0.00	767.00	1,050.00	-283.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	2,373.32	2,520.00	-146.68	39,594.59	56,020.00	-16,425.41	64,840.00
4100 · Non-Member Income							
4110.02 · Clubhouse Rental - Nonmember	25.00			3,575.00			
4110.04 · Facility Rental	500.00			5,500.00			
4115 · Parking Lot Income	2,655.51	3,200.00	-544.49	46,892.09	35,200.00	11,692.09	38,400.00
4120 · Advertising Income	250.00	0.00	250.00	1,500.00	2,000.00	-500.00	2,000.00
4910 · Guest Dock Income	20.00	83.00	-63.00	778.50	913.00	-134.50	1,000.00
Total 4100 · Non-Member Income	3,450.51	3,283.00	167.51	58,245.59	38,113.00	20,132.59	41,400.00
4110 · Rental Income	0.00	200.00	-200.00	0.00	2,200.00	-2,200.00	2,400.00
4110.01 · Clubhouse Rental - Member	0.00			4,058.55			
4400.01 · Quartermaster Sales- Members	958.00	500.00	458.00	10,231.21	4,500.00	5,731.21	5,000.00
4950 · Fines	550.00			2,125.00			
Total Income	101,036.13	107,403.00	-6,366.87	1,187,755.65	1,210,733.00	-22,977.35	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	46.58	500.00	-453.42	7,642.20	4,500.00	3,142.20	5,000.00
Total COGS	46.58	500.00	-453.42	7,642.20	4,500.00	3,142.20	5,000.00
Gross Profit	100,989.55	106,903.00	-5,913.45	1,180,113.45	1,206,233.00	-26,119.55	1,319,436.00
Expense							
6005 · Bad Debt	0.00	167.00	-167.00	4,316.42	1,837.00	2,479.42	2,000.00

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6006 · Bank Service Charges	0.00	83.00	-83.00	-3.00	913.00	-916.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	60.00	0.00	60.00	347.92	2,500.00	-2,152.08	2,500.00
Total 6007 · Business Licenses and Taxes	60.00	0.00	60.00	664.56	2,500.00	-1,835.44	2,500.00
6009 · DNR Lease Expense	51,750.44	51,750.00	0.44	208,905.74	208,800.00	105.74	208,800.00
6015 · Dues and Subscriptions	258.34	350.00	-91.66	4,754.96	3,850.00	904.96	4,200.00
6017 · Health Insurance	1,928.02	1,534.00	394.02	10,604.11	16,874.00	-6,269.89	18,401.04
6020 · Insurance	3,360.67	0.00	3,360.67	34,471.37	37,000.00	-2,528.63	37,000.00
6040 · Membership Services	969.50	167.00	802.50	652.20	1,837.00	-1,184.80	2,000.00
6050 · Merchant deposit fees	786.57	500.00	286.57	8,976.43	5,500.00	3,476.43	6,000.00
6100 · Office Supplies	0.00	255.00	-255.00	1,954.63	2,805.00	-850.37	3,055.00
6101 · Supplies	188.08	450.00	-261.92	3,156.31	4,950.00	-1,793.69	5,400.00
6111 · Officer's Fund	230.86	858.00	-627.14	7,892.14	9,438.00	-1,545.86	10,300.00
6115 · Over/Short	0.00			-48.32			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,526.98	1,143.00	383.98	13,651.86	12,573.00	1,078.86	13,722.00
6120 · Payroll Expenses - Other	15,890.73	7,623.00	8,267.73	137,350.89	83,853.00	53,497.89	91,478.00
Total 6120 · Payroll Expenses	17,417.71	8,766.00	8,651.71	151,002.75	96,426.00	54,576.75	105,200.00
6140 · Professional Services	7,500.00	5,750.00	1,750.00	56,737.50	66,250.00	-9,512.50	72,000.00
6150 · Printing & Publications	27.59	53.00	-25.41	390.81	583.00	-192.19	630.00
6160 · Postage and Delivery	35.51	42.00	-6.49	676.85	462.00	214.85	500.00
6161 · Property Taxes	0.00	0.00	0.00	51,991.72	61,743.50	-9,751.78	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	4,335.31	5,775.00	-1,439.69	6,300.00
6520.03 · Clubhouse Maintenance	1,686.06	975.00	711.06	4,098.51	10,725.00	-6,626.49	11,700.00
6520.08 · Caretaker Maintenance	0.00	483.00	-483.00	8,105.29	5,313.00	2,792.29	5,800.00
6520.14 · Grounds/Landscape	0.00	1,250.00	-1,250.00	9,559.68	13,750.00	-4,190.32	15,000.00
6520.15 · Repair & Maintenance	606.73	2,849.00	-2,242.27	48,270.64	31,339.00	16,931.64	34,200.00
6520.18 · Tools and Equipment	436.91	808.00	-371.09	4,794.22	8,888.00	-4,093.78	9,700.00
6520.19 · Employee Mileage	91.70	83.00	8.70	1,608.06	913.00	695.06	1,000.00
6520.20 · Fuel	14.28	182.00	-167.72	575.67	2,002.00	-1,426.33	2,180.00
Total 6520 · General Maintenance-HEADER	2,835.68	7,155.00	-4,319.32	81,347.38	78,705.00	2,642.38	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	5,038.00	-5,038.00	5,500.00
6550 · Security & Monitoring	407.34	675.00	-267.66	4,290.00	8,179.00	-3,889.00	9,100.00
6570 · Utilities							
6570.01 · Electricity	1,753.05	1,732.00	21.05	14,979.05	19,052.00	-4,072.95	20,789.50
6570.02 · Water/Sewer/Garbage	3,542.70	4,250.00	-707.30	20,855.54	29,250.00	-8,394.46	30,000.00
6570.03 · Telephone/Cable TV/Internet	1,805.54	1,250.00	555.54	15,409.96	13,750.00	1,659.96	15,000.00
6570.04 · Natural Gas	135.62	79.00	56.62	1,699.70	869.00	830.70	950.00
6570.05 · Heating Fuel (IH Propane)	0.00	500.00	-500.00	1,852.99	5,500.00	-3,647.01	6,000.00
Total 6570 · Utilities	7,236.91	7,811.00	-574.09	54,797.24	68,421.00	-13,623.76	72,739.50
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.00	-83.00	424.59	913.00	-488.41	1,000.00
6600.02 · History Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00

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6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	913.00	-913.00	1,000.00
6600.07 · Community/Govt Affairs	500.00	0.00	500.00	11,160.00	11,000.00	160.00	11,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	5,700.00	-5,700.00	5,772.97	5,700.00	72.97	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	1,562.00	-1,562.00	1,700.00
Total 6600 · Small Committee Charges	500.00	6,008.00	-5,508.00	19,160.00	21,988.00	-2,828.00	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	1,704.88	3,200.00	-1,495.12	19,354.95	28,800.00	-9,445.05	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	3,783.82	5,500.00	-1,716.18	5,500.00
6700.03 · TGIF	10.00	0.00	10.00	4,001.78	7,000.00	-2,998.22	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	1,029.67	2,500.00	-1,470.33	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	1,521.96	0.00	1,521.96	1,521.96	0.00	1,521.96	9,000.00
6700.07 · Commodore's Ball	2,447.66	0.00	2,447.66	7,315.81	10,000.00	-2,684.19	10,000.00
6700.08 · JO Ball (Biennial)	0.00	0.00	0.00	7,924.34	7,500.00	424.34	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	5,372.91	3,500.00	1,872.91	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	534.34	0.00	534.34	897.41	0.00	897.41	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	3,463.71	3,500.00	-36.29	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	3,298.07	3,500.00	-201.93	3,500.00
6700.22 · Commodore's Choice	92.38	0.00	92.38	375.92	1,500.00	-1,124.08	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	2,891.24	3,500.00	-608.76	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	168.35	500.00	-331.65	500.00
6700.25 · Octoberfest	-267.46	0.00	-267.46	894.78	2,000.00	-1,105.22	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	531.39	1,500.00	-968.61	1,500.00
6700.28 · Bar	0.00	333.00	-333.00	7,960.84	3,663.00	4,297.84	4,000.00
6700.30 · Hot August Nights	33.62	0.00	33.62	1,635.88	1,500.00	135.88	1,500.00
6700.31 · RBAW/NMTA Legislative Recepti...	0.00			0.00			
Total 6700 · Club Events	6,077.38	3,533.00	2,544.38	74,932.93	93,213.00	-18,280.07	107,550.00
Total Expense	101,570.60	96,365.00	5,205.60	781,624.73	797,312.50	-15,687.77	843,799.04
Net Ordinary Income	-581.05	10,538.00	-11,119.05	398,488.72	408,920.50	-10,431.78	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	1,960.09			21,710.42			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			
Total 9020 · Donation	0.00			0.92			
Total Other Income	1,960.09			21,711.34			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			267,134.67			

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7101 · WO 23-04 Dock 600 MS	0.00			51,869.95			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	98,276.90			161,777.57			
7104 · WO 23-11 Security Imp. MS	7,380.00			9,780.00			
7105 · WO 23-12 Key Card System MS							
7105.01 · WO 23-12 Key Card System IH	0.00			2,087.80			
7105 · WO 23-12 Key Card System MS - Other	0.00			24,888.50			
Total 7105 · WO 23-12 Key Card System MS	0.00			26,976.30			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	-443.51			1,509.92			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	129,498.36			534,262.15			
Net Other Income	-127,538.27			-512,550.81			
Net Income	-128,119.32	10,538.00	-138,657.32	-114,062.09	408,920.50	-522,982.59	475,636.96