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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,796.90	8,755.60	41.30	18,254.60	17,511.20	743.40	105,067.20
4005 · Initiation	8,700.00	3,750.00	4,950.00	8,700.00	7,500.00	1,200.00	45,000.00
4010 · Reserve Assessments	28,180.80	27,054.55	1,126.25	59,699.04	54,109.10	5,589.94	324,654.62
4015 · CSP	8,218.75	5,000.00	3,218.75	17,520.00	10,000.00	7,520.00	60,000.00
4020 · Moorage	53,120.98	55,326.90	-2,205.92	119,023.34	110,653.80	8,369.54	663,922.79
4030 · Live Aboard	400.00	500.00	-100.00	800.00	1,000.00	-200.00	6,000.00
4035 · Dock Box	300.00	300.00	0.00	606.00	600.00	6.00	3,600.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	2,117.12	1,866.67	250.45	3,765.97	3,733.34	32.63	22,400.00
4050.02 · Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	2,750.00
4050.03 · TGIF	670.00	544.44	125.56	1,240.00	1,088.88	151.12	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	1,735.08	0.00	1,735.08	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4050.15 · New Years Party	30.00	0.00	30.00	285.00	0.00	285.00	1,540.00
4050.19 · Valentine Cruise	61.52	1,750.00	-1,688.48	184.56	1,750.00	-1,565.44	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,150.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.32 · St. Patrick's Cruise	178.38			178.38			
Total 4050 · Club Functions	3,057.02	4,161.11	-1,104.09	7,388.99	6,572.22	816.77	56,890.00
4100 · Non-Member Income							
4110.02 · Clubhouse Rental - Nonmember	-1,287.83			2,112.17			
4110.04 · Facility Rental	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
4115 · Parking Lot Income	2,958.14	3,173.00	-214.86	6,016.28	6,346.00	-329.72	38,076.00
4120 · Advertising Income	958.36	0.00	958.36	958.36	2,000.00	-1,041.64	2,000.00
4910 · Guest Dock Income	5.00	0.00	5.00	5.00	0.00	5.00	1,000.00
Total 4100 · Non-Member Income	3,133.67	3,673.00	-539.33	10,091.81	9,346.00	745.81	47,076.00
4110.01 · Clubhouse Rental - Member	0.00	275.00	-275.00	300.00	550.00	-250.00	3,300.00
4400.01 · Quartermaster Sales- Members	110.00	416.67	-306.67	395.00	833.34	-438.34	5,000.00
4950 · Fines	575.00			1,025.00			
Total Income	114,593.12	109,212.83	5,380.29	243,803.78	218,675.66	25,128.12	1,320,510.61
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	1,041.25	416.67	624.58	1,041.25	833.34	207.91	5,000.00
Total COGS	1,041.25	416.67	624.58	1,041.25	833.34	207.91	5,000.00
Gross Profit	113,551.87	108,796.16	4,755.71	242,762.53	217,842.32	24,920.21	1,315,510.61
Expense							
6005 · Bad Debt	0.00	166.67	-166.67	0.00	333.34	-333.34	2,000.00
6006 · Bank Service Charges	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6007 · Business Licenses and Taxes	0.00	208.33	-208.33	92.96	416.66	-323.70	2,500.00
6009 · DNR Lease Expense	0.00	59,207.86	-59,207.86	60,876.08	61,087.86	-211.78	238,711.44
6015 · Dues and Subscriptions	761.88	100.00	661.88	1,858.98	200.00	1,658.98	1,200.00

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6017 · Health Insurance	1,572.65	1,572.66	-0.01	3,145.30	3,145.32	-0.02	18,871.92
6020 · Insurance	3,360.67	3,812.50	-451.83	6,721.34	7,625.00	-903.66	45,750.00
6040 · Membership Services	-79.03	166.67	-245.70	-39.61	333.34	-372.95	2,000.00
6050 · Merchant deposit fees	849.35	500.00	349.35	1,575.12	1,000.00	575.12	6,000.00
6100 · Office Supplies	182.02	277.50	-95.48	182.02	555.00	-372.98	3,330.00
6101 · Supplies	186.91	475.00	-288.09	360.18	950.00	-589.82	5,700.00
6111 · Officer's Fund	447.69	858.33	-410.64	465.15	1,716.66	-1,251.51	10,300.00
6115 · Over/Short	-0.80			-0.80			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,566.15	1,912.27	-346.12	2,753.19	3,824.54	-1,071.35	22,947.24
6120 · Payroll Expenses - Other	17,079.56	12,748.47	4,331.09	29,387.87	25,496.94	3,890.93	152,981.60
Total 6120 · Payroll Expenses	18,645.71	14,660.74	3,984.97	32,141.06	29,321.48	2,819.58	175,928.84
6140 · Professional Services	4,500.00	4,750.00	-250.00	9,200.20	9,500.00	-299.80	72,000.00
6150 · Printing & Publications	50.14	25.00	25.14	77.73	50.00	27.73	300.00
6160 · Postage and Delivery	308.94	66.67	242.27	308.94	133.34	175.60	800.00
6161 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	57,700.00
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	733.00	525.00	208.00	733.00	1,050.00	-317.00	6,300.00
6520.03 · Clubhouse Maintenance	191.40	700.00	-508.60	699.42	1,400.00	-700.58	8,400.00
6520.08 · Caretaker Maintenance	602.23	483.33	118.90	602.23	966.66	-364.43	5,800.00
6520.14 · Grounds/Landscape	3,042.01	1,250.00	1,792.01	3,141.61	2,500.00	641.61	15,000.00
6520.15 · Repair & Maintenance	3,154.31	2,874.99	279.32	5,287.39	5,749.98	-462.59	34,500.00
6520.18 · Tools and Equipment	1,809.60	875.00	934.60	1,809.60	1,750.00	59.60	10,500.00
6520.19 · Employee Mileage	258.67	250.00	8.67	318.97	500.00	-181.03	3,000.00
6520.20 · Fuel	153.28	181.67	-28.39	153.28	363.34	-210.06	2,180.00
Total 6520 · General Maintenance-HEADER	9,944.50	7,139.99	2,804.51	12,745.50	14,279.98	-1,534.48	85,680.00
6550 · Security & Monitoring	0.00	729.17	-729.17	130.20	1,458.34	-1,328.14	8,750.00
6570 · Utilities							
6570.01 · Electricity	1,577.81	1,770.58	-192.77	5,188.84	3,541.16	1,647.68	21,247.00
6570.02 · Water/Sewer/Garbage	383.36	2,500.00	-2,116.64	3,095.53	5,000.00	-1,904.47	30,000.00
6570.03 · Telephone/Cable TV/Internet	936.13	1,416.67	-480.54	1,557.67	2,833.34	-1,275.67	17,000.00
6570.04 · Natural Gas	144.51	81.25	63.26	595.89	162.50	433.39	975.00
6570.05 · Heating Fuel (IH Propane)	0.00	500.00	-500.00	791.88	1,000.00	-208.12	6,000.00
Total 6570 · Utilities	3,041.81	6,268.50	-3,226.69	11,229.81	12,537.00	-1,307.19	75,222.00
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6600.02 · History Committee	0.00	8.33	-8.33	0.00	16.66	-16.66	100.00
6600.03 · Environmental Committee	0.00	16.67	-16.67	0.00	33.34	-33.34	200.00
6600.04 · Reciprocal Committee	0.00	8.33	-8.33	0.00	16.66	-16.66	100.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	101.18	5,000.00	-4,898.82	11,560.00
6600.08 · Safety Classes	0.00	125.00	-125.00	0.00	250.00	-250.00	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6600 · Small Committee Charges - Other	0.00	283.33	-283.33	0.00	566.66	-566.66	3,400.00
Total 6600 · Small Committee Charges	0.00	524.99	-524.99	101.18	6,049.98	-5,948.80	23,860.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	2,753.67	2,666.67	87.00	4,470.61	5,333.34	-862.73	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00

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6700.03 · TGIF	501.91	777.78	-275.87	1,121.63	1,555.56	-433.93	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.06 · Christmas Ball	0.00	0.00	0.00	-1,750.00	0.00	-1,750.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.09 · PC Dinner	1,199.08	0.00	1,199.08	1,199.08	0.00	1,199.08	1,000.00
6700.11 · Tacoma Daffodil Parade	500.00	0.00	500.00	500.00	0.00	500.00	3,500.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	-65.09	0.00	-65.09	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	490.49	0.00	490.49	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	0.00	0.00	300.00
6700.19 · Valentine Cruise	565.69	0.00	565.69	573.41	0.00	573.41	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6700.22 · Commodore's Choice	0.00	125.00	-125.00	0.00	250.00	-250.00	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	130.49	0.00	130.49	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.28 · Bar	799.46	500.00	299.46	1,707.67	1,000.00	707.67	6,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.31 · RBAW/NMTA Legislative Recepti...	-1,539.72			0.00			
6700.32 · St. Patrick's Cruise	10.33			10.33			
Total 6700 · Club Events	4,790.42	4,069.45	720.97	8,388.62	8,138.90	249.72	101,000.00
Total Expense	48,562.86	105,663.36	-57,100.50	149,559.96	158,998.86	-9,438.90	938,604.20
Net Ordinary Income	64,989.01	3,132.80	61,856.21	93,202.57	58,843.46	34,359.11	376,906.41
Other Income/Expense							
Other Income							
9000 · Interest Income	2,863.83			4,911.06			
Total Other Income	2,863.83			4,911.06			
Other Expense							
6011 · Depreciation/Amortization	26,637.12			53,274.24			
7101 · WO 23-04 Dock 600 MS	9,100.00			9,757.11			
7103 · WO 23-10 Repairs under CH	23,142.12			25,185.05			
7104 · WO 23-11 Security Imp. MS	0.00			1,581.88			
7106 · WO 23-13 Bridge Repairs IH	41,141.94			41,141.94			
7107 · WO 23-14 Bulkhead IH	12,824.58			12,824.58			
7108 · WO 23-15 Rock Bulkhead IH	32,104.48			32,104.48			
80000 · Ask My Accountant	-118.83			0.00			
Total Other Expense	144,831.41			175,869.28			
Net Other Income	-141,967.58			-170,958.22			
Net Income	-76,978.57	3,132.80	-80,111.37	-77,755.65	58,843.46	-136,599.11	376,906.41