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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance

July 2023

	Jul 23	Budget	\$ Over Budget	Jan - Jul 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,563.45	8,285.00	278.45	58,231.46	57,995.00	236.46	99,416.00
4001 · 2022 Security Assesment	0.00			16.34			
4005 · Initiation	5,800.00	3,750.00	2,050.00	31,900.00	26,250.00	5,650.00	45,000.00
4010 · Reserve Assessments	26,848.48	29,716.00	-2,867.52	184,378.05	208,012.00	-23,633.95	356,592.00
4015 · CSP	5,215.00	5,000.00	215.00	42,062.50	35,000.00	7,062.50	60,000.00
4020 · Moorage	54,302.39	53,487.00	815.39	368,401.59	374,409.00	-6,007.41	641,844.00
4030 · Live Aboard	900.00	350.00	550.00	2,700.00	2,450.00	250.00	4,200.00
4035 · Dock Box	297.00	312.00	-15.00	2,105.00	2,184.00	-79.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	1,424.80	0.00	1,424.80	12,020.63	15,120.00	-3,099.37	25,200.00
4050.02 · Opening Day	0.00			1,799.31			
4050.03 · TGIF	0.00	613.00	-613.00	3,176.19	3,678.00	-501.81	4,900.00
4050.04 · Lakefair BBQ	410.00	1,750.00	-1,340.00	410.00	1,750.00	-1,340.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	467.06	0.00	467.06	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	0.00	0.00	0.00	60.00	1,540.00	-1,480.00	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	398.50	0.00	398.50	1,474.75	2,450.00	-975.25	2,450.00
4050.21 · 4th of July Cruise	0.00	2,450.00	-2,450.00	1,252.50	2,450.00	-1,197.50	2,450.00
4050.23 · Labor Day Cruise	205.04	0.00	205.04	205.04	0.00	205.04	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	1,050.00	-1,050.00	0.00	1,050.00	-1,050.00	1,050.00
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	2,438.34	5,863.00	-3,424.66	25,441.29	34,288.00	-8,846.71	64,840.00
4110 · Rental Income							
4110.01 · Clubhouse Rental - Member	750.00			4,058.55			
4110.02 · Clubhouse Rental - Nonmember	300.00			3,250.00			
4110.04 · Facility Rental	500.00			3,500.00			
4110 · Rental Income - Other	0.00	200.00	-200.00	0.00	1,400.00	-1,400.00	2,400.00
Total 4110 · Rental Income	1,550.00	200.00	1,350.00	10,808.55	1,400.00	9,408.55	2,400.00
4115 · Parking Lot Income	10,783.86	3,200.00	7,583.86	36,391.00	22,400.00	13,991.00	38,400.00
4120 · Advertising Income	0.00	0.00	0.00	1,250.00	2,000.00	-750.00	2,000.00
4400 · Quartermaster Income							
4400.01 · Quartermaster Sales- Members	866.00	0.00	866.00	7,825.21	3,000.00	4,825.21	5,000.00
Total 4400 · Quartermaster Income	866.00	0.00	866.00	7,825.21	3,000.00	4,825.21	5,000.00
4910 · Misc. Non-Member (Guest Dock)	254.00	83.00	171.00	374.00	581.00	-207.00	1,000.00
Total Income	117,818.52	110,246.00	7,572.52	771,884.99	769,969.00	1,915.99	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	22.76	0.00	22.76	5,447.86	3,000.00	2,447.86	5,000.00
Total COGS	22.76	0.00	22.76	5,447.86	3,000.00	2,447.86	5,000.00

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Gross Profit	117,795.76	110,246.00	7,549.76	766,437.13	766,969.00	-531.87	1,319,436.00
Expense							
6005 · Bad Debt	0.00	167.00	-167.00	4,316.42	1,169.00	3,147.42	2,000.00
6006 · Bank Service Charges	20.00	83.00	-63.00	-3.00	581.00	-584.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	45.50	0.00	45.50	287.92	2,500.00	-2,212.08	2,500.00
Total 6007 · Business Licenses and Taxes	45.50	0.00	45.50	604.56	2,500.00	-1,895.44	2,500.00
6009 · DNR Lease Expense	0.00	0.00	0.00	105,404.86	105,300.00	104.86	208,800.00
6015 · Dues and Subscriptions	235.46	350.00	-114.54	3,557.23	2,450.00	1,107.23	4,200.00
6017 · Health Insurance	964.01	1,534.00	-569.99	6,748.07	10,738.00	-3,989.93	18,401.04
6020 · Insurance	3,360.67	15,000.00	-11,639.33	21,028.69	37,000.00	-15,971.31	37,000.00
6040 · Membership Services	-136.49	167.00	-303.49	-238.37	1,169.00	-1,407.37	2,000.00
6050 · Merchant deposit fees	1,198.17	500.00	698.17	5,972.85	3,500.00	2,472.85	6,000.00
6100 · Office Supplies	53.20	255.00	-201.80	907.53	1,785.00	-877.47	3,055.00
6101 · Supplies	427.07	450.00	-22.93	1,447.42	3,150.00	-1,702.58	5,400.00
6111 · Officer's Fund	2,137.91	858.00	1,279.91	5,676.74	6,006.00	-329.26	10,300.00
6115 · Over/Short	-25.69			-48.32			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,245.10	1,143.00	102.10	7,942.34	8,001.00	-58.66	13,722.00
6120 · Payroll Expenses - Other	12,841.78	7,623.00	5,218.78	79,532.00	53,361.00	26,171.00	91,478.00
Total 6120 · Payroll Expenses	14,086.88	8,766.00	5,320.88	87,474.34	61,362.00	26,112.34	105,200.00
6140 · Professional Services	4,514.49	5,750.00	-1,235.51	35,729.30	43,250.00	-7,520.70	72,000.00
6150 · Printing & Publications	0.00	53.00	-53.00	262.38	371.00	-108.62	630.00
6160 · Postage and Delivery	0.00	42.00	-42.00	285.04	294.00	-8.96	500.00
6161 · Property Taxes	0.00	0.00	0.00	25,995.85	30,871.75	-4,875.90	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	-539.82	525.00	-1,064.82	1,102.58	3,675.00	-2,572.42	6,300.00
6520.03 · Clubhouse Maintenance	0.00	975.00	-975.00	1,325.95	6,825.00	-5,499.05	11,700.00
6520.08 · Caretaker Maintenance	14.21	483.00	-468.79	241.21	3,381.00	-3,139.79	5,800.00
6520.14 · Grounds/Landscape	318.81	1,250.00	-931.19	6,350.43	8,750.00	-2,399.57	15,000.00
6520.15 · Repair & Maintenance	8,491.23	2,849.00	5,642.23	41,139.37	19,943.00	21,196.37	34,200.00
6520.18 · Tools and Equipment	133.70	808.00	-674.30	927.64	5,656.00	-4,728.36	9,700.00
6520.19 · Employee Mileage	0.00	83.00	-83.00	774.63	581.00	193.63	1,000.00
6520.20 · Fuel	72.66	182.00	-109.34	359.26	1,274.00	-914.74	2,180.00
Total 6520 · General Maintenance-HEADER	8,490.79	7,155.00	1,335.79	52,221.07	50,085.00	2,136.07	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	3,206.00	-3,206.00	5,500.00
6550 · Security & Monitoring	130.20	676.00	-545.80	271.24	5,228.00	-4,956.76	9,100.00
6570 · Utilities							
6570.01 · Electricity	307.13	1,732.00	-1,424.87	10,272.09	12,124.00	-1,851.91	20,789.50
6570.02 · Water/Sewer/Garbage	4,255.35	4,250.00	5.35	12,262.88	19,250.00	-6,987.12	30,000.00
6570.03 · Telephone/Cable TV/Internet	1,402.82	1,250.00	152.82	10,013.61	8,750.00	1,263.61	15,000.00
6570.04 · Natural Gas	0.00	79.00	-79.00	1,345.60	553.00	792.60	950.00
6570.05 · Heating Fuel (Propane)	0.00	500.00	-500.00	1,926.86	3,500.00	-1,573.14	6,000.00
Total 6570 · Utilities	5,965.30	7,811.00	-1,845.70	35,821.04	44,177.00	-8,355.96	72,739.50

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6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.00	-83.00	358.91	581.00	-222.09	1,000.00
6600.02 · History Committee	0.00	10.00	-10.00	0.00	70.00	-70.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	581.00	-581.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	10,660.00	0.00	10,660.00	11,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	994.00	-994.00	1,700.00
Total 6600 · Small Committee Charges	0.00	318.00	-318.00	12,821.35	4,026.00	8,795.35	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	20.88	0.00	20.88	12,488.24	19,200.00	-6,711.76	32,000.00
6700.02 · Opening Day	0.00	0.00	0.00	3,783.82	5,500.00	-1,716.18	5,500.00
6700.03 · TGIF	0.00	875.00	-875.00	2,711.11	5,250.00	-2,538.89	7,000.00
6700.04 · Lakefair BBQ	677.47	2,500.00	-1,822.53	677.47	2,500.00	-1,822.53	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.08 · JO Ball (Biennial)	23.69	0.00	23.69	7,924.34	7,500.00	424.34	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	221.13	0.00	221.13	5,372.91	3,500.00	1,872.91	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	280.99	0.00	280.99	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	3,463.71	3,500.00	-36.29	3,500.00
6700.21 · 4th of July Cruise	3,162.67	3,500.00	-337.33	3,362.67	3,500.00	-137.33	3,500.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	283.54	1,500.00	-1,216.46	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	1,500.00
6700.28 · Bar	0.00	333.00	-333.00	6,561.61	2,331.00	4,230.61	4,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.31 · RBAW/NMTA Legislative Reception	0.00			0.00			
Total 6700 · Club Events	4,105.84	9,008.00	-4,902.16	49,420.51	61,531.00	-12,110.49	107,550.00
Total Expense	45,573.31	59,401.00	-13,827.69	455,676.80	479,749.75	-24,072.95	843,799.04
Net Ordinary Income	72,222.45	50,845.00	21,377.45	310,760.33	287,219.25	23,541.08	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	877.43			11,597.93			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			

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Total 9020 · Donation	0.00			0.92			
Total Other Income	877.43			11,598.85			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			169,994.79			
7101 · WO 23-04 Dock 600 MS	210.66			44,194.96			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	2,447.36			31,226.39			
7105 · WO 23-12 Key Card System MS							
7105.01 · WO 23-12 Key Card System IH	0.00			2,087.80			
7105 · WO 23-12 Key Card System MS - Other	0.00			27,948.50			
Total 7105 · WO 23-12 Key Card System MS	0.00			30,036.30			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	-2,064.95			876.28			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	24,878.04			291,542.46			
Net Other Income	-24,000.61			-279,943.61			
Net Income	48,221.84	50,845.00	-2,623.16	30,816.72	287,219.25	-256,402.53	475,636.96