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Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
As of December 31, 2024

	Dec 31, 24	Nov 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	223,979.30	115,067.10	108,912.20
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	204,118.93	259,534.15	-55,415.22
1157.02 · WWB Promontory Reserve MM	1,075,547.49	1,073,813.36	1,734.13
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	200,351.45	198,098.09	2,253.36
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	271,019.77	270,010.74	1,009.03
Total 1157 · Reserves	2,000,046.96	2,050,465.66	-50,418.70
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	293,518.75	-3,518.75
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	298,518.75	-3,518.75
1197 · Petty Cash AD	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	150.00	0.00
Total Checking/Savings	2,519,326.26	2,464,351.51	54,974.75
Accounts Receivable			
1200 · Accounts Receivable	13,104.76	15,465.71	-2,360.95
Total Accounts Receivable	13,104.76	15,465.71	-2,360.95
Other Current Assets			
1205 · Undeposited Funds	2,826.63	2,455.48	371.15
1220 · Wix.com Receivable	144.75	339.25	-194.50
1300 · Quartermaster Inventory	15,919.00	6,913.00	9,006.00
1301 · Bar Inventory	1,257.74	0.00	1,257.74
Total Other Current Assets	20,148.12	9,707.73	10,440.39
Total Current Assets	2,552,579.14	2,489,524.95	63,054.19
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvements	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,978,414.35	-3,951,777.23	-26,637.12
Total Fixed Assets	3,260,753.11	3,287,390.23	-26,637.12
Other Assets			
1400 · Prepaid Expenses	689.00	517.00	172.00
1410 · Prepaid Insurance	16,984.55	20,381.47	-3,396.92
1420 · Prepaid Health Insurance	1,305.84	912.69	393.15
Total Other Assets	18,979.39	21,811.16	-2,831.77
TOTAL ASSETS	5,832,311.64	5,798,726.34	33,585.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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	Dec 31, 24	Nov 30, 24	\$ Change
2000 · Accounts Payable	30,348.33	15,018.13	15,330.20
Total Accounts Payable	30,348.33	15,018.13	15,330.20
Credit Cards			
5570 · WBB Card Service Center 5093			
5507.08 · Bill McGregor 7486	1,846.98	-471.76	2,318.74
5570.05 · Ryan Evans 5895	582.10	1,552.81	-970.71
5570.06 · Bill MCGregor 9143	0.00	168.13	-168.13
5570.07 · Mastercard- George 2611	1,895.69	809.70	1,085.99
5570.08 · Ryan Evans 7155	-398.00	0.00	-398.00
Total 5570 · WBB Card Service Center 5093	3,926.77	2,058.88	1,867.89
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	2,001.98	1,591.98	410.00
5575.06 · VISA - Brennan Phillips 7578	1,104.25	0.00	1,104.25
Total 5575 · WBB Card Service VISA 3068	3,106.23	1,591.98	1,514.25
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	115.29	115.29	0.00
5578.03 · Rion Groves 4158	63.95	279.12	-215.17
Total 5578 · WBB Card Service Center MC 9982	179.24	394.41	-215.17
Total Credit Cards	7,212.24	4,045.27	3,166.97
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-2,093.11	-2,043.67	-49.44
2050 · Sales Tax Payable - Other	6,457.73	5,242.90	1,214.83
Total 2050 · Sales Tax Payable	4,364.62	3,199.23	1,165.39
2100 · Payroll Liabilities	3,227.36	2,416.60	810.76
2130 · Deposit Liability	560.00	660.00	-100.00
2150 · Quartermaster Gift Certificate	25.00	45.00	-20.00
Total Other Current Liabilities	8,176.98	6,320.83	1,856.15
Total Current Liabilities	45,737.55	25,384.23	20,353.32
Total Liabilities	45,737.55	25,384.23	20,353.32
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,404,275.14	1,404,275.14	0.00
Net Income	-82,024.08	-95,256.06	13,231.98
Total Equity	5,786,574.09	5,773,342.11	13,231.98
TOTAL LIABILITIES & EQUITY	5,832,311.64	5,798,726.34	33,585.30