

The Olympia Yacht Club
Profit & Loss Budget Performance

February 2022

	Feb 22	Budget	\$ Over Budget	Jan - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	7,923.94	8,612.67	-688.73	17,492.87	17,225.30	267.57	103,352.00
4001 · 2022 Security Assessment	4,003.30	4,166.67	-163.37	8,643.86	8,333.30	310.56	50,000.00
4005 · Initiation	1,462.50	0.00	1,462.50	5,737.50	0.00	5,737.50	45,000.00
4010 · Reserve Assessments	23,913.34	25,329.00	-1,415.66	51,504.71	50,659.00	845.71	303,949.00
4015 · CSP	8,175.00	7,800.00	375.00	18,952.50	18,727.50	225.00	73,987.50
4020 · Moorage	48,586.42	48,575.00	11.42	106,479.91	97,153.00	9,326.91	582,903.00
4030 · Live Aboard	450.00	550.00	-100.00	900.00	1,100.00	-200.00	6,600.00
4035 · Dock Box	295.00	300.00	-5.00	592.00	600.00	-8.00	3,600.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	870.00	3,060.00	-2,190.00	1,530.00	6,120.00	-4,590.00	27,540.00
4050.02 · Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.03 · TGIF	0.00	525.00	-525.00	0.00	1,050.00	-1,050.00	4,200.00
4050.04 · Summer BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.05 · Wednesday Lunch Bunch	0.00	0.00	0.00	0.00	0.00	0.00	560.00
4050.06 · Christmas Party	0.00	0.00	0.00	500.00	0.00	500.00	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	6,300.00
4050.12 · Joint Cruise to Island Home	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.15 · New Years Party	600.00	0.00	600.00	-350.00	0.00	-350.00	1,400.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.18 · Apple Cup	0.00	0.00	0.00	0.00	0.00	0.00	350.00
4050.19 · Valentine Cruise	0.00	1,750.00	-1,750.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4600.08 · Safety Classes	235.00			235.00			
Total 4050 · Club Functions	1,705.00	5,335.00	-3,630.00	1,915.00	8,920.00	-7,005.00	63,100.00
4110 · Club Rental	300.00	200.00	100.00	625.00	400.00	225.00	2,400.00
4115 · Parking Lot Income	2,178.16	2,400.00	-221.84	5,071.94	4,800.00	271.94	28,800.00
4120 · Advertising Income	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00
4400 · Resale of Goods							
4400.01 · Resale of Goods - Members	300.00	415.00	-115.00	300.00	850.00	-550.00	5,000.00
Total 4400 · Resale of Goods	300.00	415.00	-115.00	300.00	850.00	-550.00	5,000.00
4910 · Misc. Non-Member (Guest Dock)	0.00	83.00	-83.00	0.00	166.00	-166.00	1,000.00
4950 · Fines	-61.60	83.00	-144.60	-293.36	166.00	-459.36	1,000.00
Total Income	99,231.06	103,849.34	-4,618.28	219,921.93	211,100.10	8,821.83	1,272,691.50
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	0.00	415.00	-415.00	37.17	850.00	-812.83	5,000.00
Total COGS	0.00	415.00	-415.00	37.17	850.00	-812.83	5,000.00
Gross Profit	99,231.06	103,434.34	-4,203.28	219,884.76	210,250.10	9,634.66	1,267,691.50
Expense							
6005 · Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6006 · Bank Service Charges	26.70	83.00	-56.30	46.00	166.00	-120.00	1,000.00

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6007 · Business Licenses and Taxes	0.00	0.00	0.00	290.25	500.00	-209.75	2,000.00
6009 · DNR Lease Expense	0.00	0.00	0.00	1,606.51	1,800.00	-193.49	163,800.00
6015 · Dues and Subscriptions	906.55	290.00	616.55	1,042.44	580.00	462.44	8,500.00
6017 · Health Insurance	1,334.57	1,289.55	45.02	2,669.14	2,579.10	90.04	15,474.60
6020 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	30,700.00
6040 · Membership Services	9.30	0.00	9.30	9.30	125.00	-115.70	500.00
6050 · Merchant deposit fees	493.66	500.00	-6.34	898.70	1,000.00	-101.30	6,000.00
6100 · Office Supplies	32.70	116.25	-83.55	446.72	232.50	214.22	1,399.00
6101 · Supplies	1,029.35	8.00	1,021.35	1,864.45	270.00	1,594.45	1,100.00
6111 · Officer's Fund	306.47	650.00	-343.53	209.13	1,300.00	-1,090.87	7,800.00
6120 · Payroll Expenses							
6010 · Payroll Taxes	663.78	865.00	-201.22	1,590.37	1,730.00	-139.63	10,380.00
6120 · Payroll Expenses - Other	5,181.36	6,858.33	-1,676.97	13,006.16	13,716.70	-710.54	82,300.00
Total 6120 · Payroll Expenses	5,845.14	7,723.33	-1,878.19	14,596.53	15,446.70	-850.17	92,680.00
6140 · Professional Services	9,303.05	5,800.00	3,503.05	13,436.74	15,350.00	-1,913.26	84,600.00
6150 · Printing & Publications	24.94	50.00	-25.06	49.88	100.00	-50.12	600.00
6160 · Postage and Delivery	0.00	166.00	-166.00	0.00	332.00	-332.00	2,000.00
6161 · Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	69,000.00
6162 · Permits / Permitting	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
6520 · General Maintenance							
6520.01 · Docks/Dinghy Docks/Floats	319.59	667.00	-347.41	506.62	1,334.00	-827.38	8,000.00
6520.03 · Clubhouse Maintenance	427.83	2,133.30	-1,705.47	427.83	4,266.60	-3,838.77	25,600.00
6520.08 · Caretaker Maintenance	162.95	474.67	-311.72	162.95	953.30	-790.35	5,700.00
6520.14 · Grounds/Landscape	1,175.97	1,750.00	-574.03	1,253.59	3,500.00	-2,246.41	30,700.00
6520.15 · Repair & Maintenance	832.71	2,600.00	-1,767.29	1,114.92	5,450.00	-4,335.08	32,200.00
6520.18 · Tools and Equipment	2,273.91	183.33	2,090.58	2,721.34	616.70	2,104.64	3,200.00
6520.19 · Employee Mileage	93.08	75.00	18.08	93.08	150.00	-56.92	900.00
6520.20 · Fuel	0.00	133.30	-133.30	72.73	266.60	-193.87	1,600.00
6520 · General Maintenance - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6520 · General Maintenance	5,286.04	8,016.60	-2,730.56	6,353.06	16,537.20	-10,184.14	107,900.00
6530 · Small Tools	0.00	0.00	0.00	0.00	300.00	-300.00	1,200.00
6550 · Security & Monitoring							
6550.01 · Security Committee Improvements	0.00	4,167.00	-4,167.00	0.00	8,800.67	-8,800.67	50,466.67
6550 · Security & Monitoring - Other	73.28	2,500.00	-2,426.72	167.68	5,300.00	-5,132.32	31,200.00
Total 6550 · Security & Monitoring	73.28	6,667.00	-6,593.72	167.68	14,100.67	-13,932.99	81,666.67
6570 · Utilities							
6570.01 · Electricity	2,279.77	1,694.49	585.28	2,687.05	3,588.90	-901.85	17,733.80
6570.02 · Water/Sewer/Garbage	197.94	1,566.67	-1,368.73	3,402.14	3,133.30	268.84	18,800.00
6570.03 · Telephone/Cable TV/Internet	1,559.67	1,470.80	88.87	3,053.63	2,941.60	112.03	17,650.00
6570.04 · Natural Gas	147.42	125.00	22.42	147.42	250.00	-102.58	1,500.00
6570.05 · Heating Fuel	0.00	0.00	0.00	0.00	1,400.00	-1,400.00	4,200.00
Total 6570 · Utilities	4,184.80	4,856.96	-672.16	9,290.24	11,313.80	-2,023.56	59,883.80
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.00	-83.00	0.00	166.00	-166.00	1,000.00
6600.02 · History Committee	0.00	0.00	0.00	0.00	25.00	-25.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	0.00	50.00	-50.00	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	0.00	0.00	100.00

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6600.05 · Junior Membership	0.00	0.00	0.00	0.00	250.00	-250.00	1,000.00
6600.07 · Community/Govt Affairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	9,000.00
6600.08 · Safety Classes	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Total 6600 · Small Committee Charges	0.00	83.00	-83.00	0.00	1,491.00	-1,491.00	18,200.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	65.07	4,111.00	-4,045.93	177.61	8,223.00	-8,045.39	37,000.00
6700.02 · Opening Day	0.00	0.00	0.00	5.58	0.00	5.58	5,500.00
6700.03 · TGIF	528.91	750.00	-221.09	528.91	1,500.00	-971.09	6,000.00
6700.04 · Summer BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.06 · Christmas Party	0.00	0.00	0.00	366.42	0.00	366.42	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.09 · PC Dinner	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
6700.10 · Seattle Opening Day	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6700.11 · Tacoma Daffodil Parade	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6700.12 · Joint Cruise to Island Home	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.13 · Holiday Cruise	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	8.75	0.00	8.75	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.16 · Lakefair	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.18 · Apple Cup Cruise	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.19 · Valentine Cruise	225.72	2,500.00	-2,274.28	225.72	2,500.00	-2,274.28	2,500.00
6700.20 · Memorial Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	0.00	375.00	-375.00	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.28 · Bar, Dinner Meetings	0.00	291.67	-291.67	271.41	583.30	-311.89	3,500.00
6700.29 · Navy Lunch	0.00	0.00	0.00	0.00	0.00	0.00	900.00
Total 6700 · Club Events	819.70	8,152.67	-7,332.97	1,584.40	13,681.30	-12,096.90	101,000.00
Total Expense	29,676.25	44,452.36	-14,776.11	54,561.17	97,205.27	-42,644.10	864,004.07
Net Ordinary Income	69,554.81	58,981.98	10,572.83	165,323.59	113,044.83	52,278.76	403,687.43
Other Income/Expense							
Other Income							
9000 · Interest Income	0.19			0.40			
9020 · Donation	0.00			0.31			
Total Other Income	0.19			0.71			
Other Expense							
80000 · Ask My Accountant	729.80			1,462.76			
Total Other Expense	729.80			1,462.76			
Net Other Income	-729.61			-1,462.05			

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Accrual Basis

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Net Income	<u>68,825.20</u>	<u>58,981.98</u>	<u>9,843.22</u>	<u>163,861.54</u>	<u>113,044.83</u>	<u>50,816.71</u>	<u>403,687.43</u>