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07/11/22

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
As of June 30, 2022

	Jun 30, 22	May 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1155 · WBB SEP Checking 8565	999.02	999.02	0.00
1156 · Operations			
1156.01 · WBB Operations Checking 8530	70,281.97	69,997.24	284.73
1156.02 · Promontory Operations MM - 8530	756.23	756.23	0.00
Total 1156 · Operations	71,038.20	70,753.47	284.73
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	172,192.13	131,917.13	40,275.00
1168 · Promontory Reserve MM	1,287,108.68	1,286,844.28	264.40
Total 1157 · Reserves	1,459,300.81	1,418,761.41	40,539.40
1159 · DNR Accounts			
1159.01 · DNR CD CDARS	296,500.04	296,500.04	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,007.17	5,006.96	0.21
Total 1159 · DNR Accounts	301,507.21	301,507.00	0.21
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	1,832,995.24	1,792,170.90	40,824.34
Accounts Receivable			
1200 · Accounts Receivable	20,719.25	15,903.48	4,815.77
Total Accounts Receivable	20,719.25	15,903.48	4,815.77
Other Current Assets			
1205 · Undeposited Funds	418.30	4,071.69	-3,653.39
1220 · Wix.com Receivable	0.00	847.21	-847.21
1300 · Quartermaster Inventory	7,070.85	7,070.85	0.00
Total Other Current Assets	7,489.15	11,989.75	-4,500.60
Total Current Assets	1,861,203.64	1,820,064.13	41,139.51
Fixed Assets			
1500 · Island Home Property	151,482.00	151,482.00	0.00
1510 · Olympia Property	8,750.00	8,750.00	0.00
1520 · Buildings/Clubhouse	425,998.10	425,998.10	0.00
1530 · Docks and exterior improvements	2,748,282.90	2,748,282.90	0.00
1540 · Furniture & Equipment	60,852.69	60,852.69	0.00
1550 · Channel Development	1,747,492.53	1,747,492.53	0.00
1600 · SEP Fixed Assets	64,766.05	64,766.05	0.00
1700 · Accumulated Depreciation	-2,486,762.00	-2,486,762.00	0.00
7001 · Vessel Purchases	64,742.65	64,742.65	0.00
Total Fixed Assets	2,785,604.92	2,785,604.92	0.00
Other Assets			
1400 · Prepaid Expenses	1,095.00	1,095.00	0.00
1800 · Investment in OYC Properties	1,231,418.32	1,231,418.32	0.00
Total Other Assets	1,232,513.32	1,232,513.32	0.00
TOTAL ASSETS	5,879,321.88	5,838,182.37	41,139.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	3,392.87	18,164.05	-14,771.18
Total Accounts Payable	3,392.87	18,164.05	-14,771.18
Credit Cards			
5570 · WBB Mastercard			

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5572 · Mastercard - George 0373	1,396.47	525.91	870.56
5574 · Mastercard - Robert 0028	235.74	852.34	-616.60
5575 · Mastercard - Gary 0399	797.23	540.13	257.10
5576 · Mastercard - Danny 0407	1,404.61	4,551.68	-3,147.07
5577 · Mastercard - Judy 4922	1,732.59	0.00	1,732.59
5570 · WBB Mastercard - Other	157.65	0.00	157.65
Total 5570 · WBB Mastercard	5,724.29	6,470.06	-745.77
5580 · Lowe's Businss Account	53.88	0.00	53.88
5581 · Home Depot	0.00	791.14	-791.14
5582 · ACME Gas Card	233.84	108.38	125.46
Total Credit Cards	6,012.01	7,369.58	-1,357.57
Other Current Liabilities			
2050 · Sales Tax Payable	1,680.99	1,432.82	248.17
2100 · Payroll Liabilities	1,815.61	1,379.90	435.71
2130 · Deposit Liability	2,200.00	2,200.00	0.00
Total Other Current Liabilities	5,696.60	5,012.72	683.88
Total Current Liabilities	15,101.48	30,546.35	-15,444.87
Total Liabilities	15,101.48	30,546.35	-15,444.87
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
32000 · Unrestricted Net Assets	1,096,797.84	1,096,797.84	0.00
Net Income	208,821.00	152,236.62	56,584.38
Total Equity	5,864,220.40	5,807,636.02	56,584.38
TOTAL LIABILITIES & EQUITY	5,879,321.88	5,838,182.37	41,139.51