

The Olympia Yacht Club
Profit & Loss Budget Performance

May 2023

	May 23	Budget	\$ Over Budget	Jan - May 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	8,204.98	8,285.00	-80.02	41,502.86	41,425.00	77.86	99,416.00
4001 · 2022 Security Assessment	0.00			16.34			
4005 · Initiation	0.00	3,750.00	-3,750.00	14,500.00	18,750.00	-4,250.00	45,000.00
4010 · Reserve Assessments	25,349.36	29,716.00	-4,366.64	131,388.47	148,580.00	-17,191.53	356,592.00
4015 · CSP	4,580.00	5,000.00	-420.00	31,427.50	25,000.00	6,427.50	60,000.00
4020 · Moorage	50,187.00	53,487.00	-3,300.00	263,454.45	267,435.00	-3,980.55	641,844.00
4030 · Live Aboard	900.00	350.00	550.00	1,350.00	1,750.00	-400.00	4,200.00
4035 · Dock Box	288.00	312.00	-24.00	1,514.00	1,560.00	-46.00	3,744.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	3,052.55	2,520.00	532.55	9,737.47	12,600.00	-2,862.53	25,200.00
4050.02 · Opening Day	1,559.31			1,559.31			
4050.03 · TGIF	1,547.00	613.00	934.00	3,156.19	2,452.00	704.19	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	467.06	0.00	467.06	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
4050.08 · JO Ball (Biennial)	0.00	0.00	0.00	1,314.81	4,500.00	-3,185.19	4,500.00
4050.15 · New Years Party	0.00	0.00	0.00	60.00	1,540.00	-1,480.00	1,540.00
4050.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	0.00	1,750.00	-1,750.00	1,750.00
4050.20 · Memorial Day Cruise	1,076.25	2,450.00	-1,373.75	1,076.25	2,450.00	-1,373.75	2,450.00
4050.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4600.08 · Safety Classes	0.00			3,261.00			
Total 4050 · Club Functions	7,235.11	5,583.00	1,652.11	20,632.09	25,292.00	-4,659.91	64,840.00
4110 · Rental Income							
4110.01 · Clubhouse Rental - Member	0.00			3,308.55			
4110.02 · Clubhouse Rental - Nonmember	1,500.00			2,950.00			
4110.04 · Facility Rental	500.00			2,500.00			
4110 · Rental Income - Other	0.00	200.00	-200.00	0.00	1,000.00	-1,000.00	2,400.00
Total 4110 · Rental Income	2,000.00	200.00	1,800.00	8,758.55	1,000.00	7,758.55	2,400.00
4115 · Parking Lot Income	5,029.86	3,200.00	1,829.86	20,527.28	16,000.00	4,527.28	38,400.00
4120 · Advertising Income	125.00	0.00	125.00	1,750.00	2,000.00	-250.00	2,000.00
4400 · Quartermaster Income							
4400.01 · Quartermaster Sales- Members	1,762.00	500.00	1,262.00	6,110.45	2,500.00	3,610.45	5,000.00
Total 4400 · Quartermaster Income	1,762.00	500.00	1,262.00	6,110.45	2,500.00	3,610.45	5,000.00
4910 · Misc. Non-Member (Guest Dock)	6.00	83.00	-77.00	84.00	415.00	-331.00	1,000.00
Total Income	105,667.31	110,466.00	-4,798.69	543,015.99	551,707.00	-8,691.01	1,324,436.00
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	305.56	500.00	-194.44	4,429.43	2,500.00	1,929.43	5,000.00
Total COGS	305.56	500.00	-194.44	4,429.43	2,500.00	1,929.43	5,000.00

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Gross Profit	105,361.75	109,966.00	-4,604.25	538,586.56	549,207.00	-10,620.44	1,319,436.00
Expense							
6005 · Bad Debt	4,316.42	167.00	4,149.42	4,316.42	835.00	3,481.42	2,000.00
6006 · Bank Service Charges	0.00	83.00	-83.00	-23.00	415.00	-438.00	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			316.64			
6007 · Business Licenses and Taxes - Other	0.00	1,200.00	-1,200.00	109.75	2,500.00	-2,390.25	2,500.00
Total 6007 · Business Licenses and Taxes	0.00	1,200.00	-1,200.00	426.39	2,500.00	-2,073.61	2,500.00
6009 · DNR Lease Expense	51,750.44	51,750.00	0.44	105,379.86	105,300.00	79.86	208,800.00
6015 · Dues and Subscriptions	1,388.94	350.00	1,038.94	2,841.82	1,750.00	1,091.82	4,200.00
6017 · Health Insurance	964.01	1,534.00	-569.99	4,820.05	7,670.00	-2,849.95	18,401.04
6020 · Insurance	2,944.67	0.00	2,944.67	14,723.35	0.00	14,723.35	37,000.00
6040 · Membership Services	358.70	167.00	191.70	21.31	835.00	-813.69	2,000.00
6050 · Merchant deposit fees	766.15	500.00	266.15	4,033.76	2,500.00	1,533.76	6,000.00
6100 · Office Supplies	0.00	255.00	-255.00	854.33	1,275.00	-420.67	3,055.00
6101 · Supplies	509.76	450.00	59.76	905.42	2,250.00	-1,344.58	5,400.00
6111 · Officer's Fund	386.50	858.00	-471.50	826.73	4,290.00	-3,463.27	10,300.00
6115 · Over/Short	0.00			-22.63			
6120 · Payroll Expenses							
6010 · Payroll Taxes	1,291.15	1,143.00	148.15	5,482.51	5,715.00	-232.49	13,722.00
6120 · Payroll Expenses - Other	13,476.89	7,623.00	5,853.89	54,144.36	38,115.00	16,029.36	91,478.00
Total 6120 · Payroll Expenses	14,768.04	8,766.00	6,002.04	59,626.87	43,830.00	15,796.87	105,200.00
6140 · Professional Services	5,367.20	5,750.00	-382.80	26,650.86	31,750.00	-5,099.14	72,000.00
6150 · Printing & Publications	26.28	53.00	-26.72	262.38	265.00	-2.62	630.00
6160 · Postage and Delivery	12.08	42.00	-29.92	285.04	210.00	75.04	500.00
6161 · Property Taxes	0.00	0.00	0.00	25,995.85	30,871.75	-4,875.90	61,743.50
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	562.76	2,625.00	-2,062.24	6,300.00
6520.03 · Clubhouse Maintenance	0.00	975.00	-975.00	1,235.39	4,875.00	-3,639.61	11,700.00
6520.08 · Caretaker Maintenance	0.00	483.00	-483.00	227.00	2,415.00	-2,188.00	5,800.00
6520.14 · Grounds/Landscape	2,765.25	1,250.00	1,515.25	4,153.22	6,250.00	-2,096.78	15,000.00
6520.15 · Repair & Maintenance	8,605.57	2,849.00	5,756.57	26,929.60	14,245.00	12,684.60	34,200.00
6520.18 · Tools and Equipment	106.72	808.00	-701.28	1,222.79	4,040.00	-2,817.21	9,700.00
6520.19 · Employee Mileage	131.72	83.00	48.72	696.03	415.00	281.03	1,000.00
6520.20 · Fuel	95.02	182.00	-86.98	187.26	910.00	-722.74	2,180.00
Total 6520 · General Maintenance-HEADER	11,704.28	7,155.00	4,549.28	35,214.05	35,775.00	-560.95	85,880.00
6520.21 · Permits	0.00	458.00	-458.00	0.00	2,290.00	-2,290.00	5,500.00
6550 · Security & Monitoring	-97.65	676.00	-773.65	141.04	3,627.00	-3,485.96	9,100.00
6570 · Utilities							
6570.01 · Electricity	1,373.57	1,732.00	-358.43	8,149.79	8,660.00	-510.21	20,789.50
6570.02 · Water/Sewer/Garbage	2,369.57	4,250.00	-1,880.43	7,670.62	14,250.00	-6,579.38	30,000.00
6570.03 · Telephone/Cable TV/Internet	1,543.29	1,250.00	293.29	7,261.57	6,250.00	1,011.57	15,000.00
6570.04 · Natural Gas	230.10	79.00	151.10	1,131.54	395.00	736.54	950.00
6570.05 · Heating Fuel (Propane)	23.65	500.00	-476.35	2,338.67	2,500.00	-161.33	6,000.00
Total 6570 · Utilities	5,540.18	7,811.00	-2,270.82	26,552.19	32,055.00	-5,502.81	72,739.50

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6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	86.56	83.00	3.56	298.68	415.00	-116.32	1,000.00
6600.02 · History Committee	0.00	10.00	-10.00	0.00	50.00	-50.00	100.00
6600.03 · Environmental Committee	0.00	0.00	0.00	537.76	200.00	337.76	200.00
6600.04 · Reciprocal Committee	0.00	0.00	0.00	0.00	0.00	0.00	100.00
6600.05 · Junior Membership	0.00	83.00	-83.00	0.00	415.00	-415.00	1,000.00
6600.07 · Community/Govt Affairs	560.00	0.00	560.00	10,660.00	0.00	10,660.00	11,000.00
6600.08 · Safety Classes	0.00	500.00	-500.00	1,264.68	1,500.00	-235.32	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
6600 · Small Committee Charges - Other	0.00	142.00	-142.00	0.00	710.00	-710.00	1,700.00
Total 6600 · Small Committee Charges	646.56	818.00	-171.44	12,761.12	3,290.00	9,471.12	22,300.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	2,418.48	3,200.00	-781.52	9,071.61	16,000.00	-6,928.39	32,000.00
6700.02 · Opening Day	3,783.82	5,500.00	-1,716.18	3,783.82	5,500.00	-1,716.18	5,500.00
6700.03 · TGIF	795.70	875.00	-79.30	2,711.11	3,500.00	-788.89	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.05 · Wednesday Lunch Bunch	0.00			10.00			
6700.06 · Christmas Ball	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.08 · JO Ball (Biennial)	0.00	0.00	0.00	7,900.65	7,500.00	400.65	7,500.00
6700.09 · PC Dinner	0.00	0.00	0.00	990.00	500.00	490.00	500.00
6700.10 · Seattle Opening Day	0.00	250.00	-250.00	0.00	250.00	-250.00	250.00
6700.11 · Tacoma Daffodil Parade	1,524.41	3,500.00	-1,975.59	5,151.78	3,500.00	1,651.78	3,500.00
6700.13 · Holiday Party for Disabled	0.00	0.00	0.00	0.00	0.00	0.00	800.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	280.99	0.00	280.99	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	775.13	2,200.00	-1,424.87	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	0.00	0.00	300.00
6700.17 · Halloween Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	734.97	2,500.00	-1,765.03	2,500.00
6700.20 · Memorial Day Cruise	1,755.91	3,500.00	-1,744.09	1,755.91	3,500.00	-1,744.09	3,500.00
6700.21 · 4th of July Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.22 · Commodore's Choice	0.00	0.00	0.00	283.54	0.00	283.54	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.28 · Bar	2,066.78	333.00	1,733.78	6,265.03	1,665.00	4,600.03	4,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.31 · RBAW/NMTA Legislative Reception	0.00			0.00			
Total 6700 · Club Events	12,345.10	17,158.00	-4,812.90	39,714.54	46,615.00	-6,900.46	107,550.00
Total Expense	113,697.66	106,001.00	7,696.66	366,307.75	360,198.75	6,109.00	843,799.04
Net Ordinary Income	-8,335.91	3,965.00	-12,300.91	172,278.81	189,008.25	-16,729.44	475,636.96
Other Income/Expense							
Other Income							
9000 · Interest Income	-4,130.68			7,490.50			
9020 · Donation							
9020.01 · Donation - Member	0.00			0.92			

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Accrual Basis

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Total 9020 · Donation	0.00			0.92			
Total Other Income	-4,130.68			7,491.42			
Other Expense							
6011 · Depreciation/Amortization	24,284.97			121,424.85			
7101 · WO 23-04 Dock 600 MS	138.00			43,984.30			
7102 · WO 23-09 Paving/Landscaping PL	0.00			10,771.58			
7103 · WO 23-10 Repairs under CH	300.00			5,184.54			
7105 · WO 23-12 Key Card System MS	10,484.63			12,627.51			
7106 · WO 23-13 Bridge Repairs IH	0.00			902.97			
7107 · WO 23-14 Bulkhead IH	0.00			249.47			
80000 · Ask My Accountant	14.35			389.08			
9100 · Interest Expense	0.00			3,289.72			
Total Other Expense	35,221.95			198,824.02			
Net Other Income	-39,352.63			-191,332.60			
Net Income	-47,688.54	3,965.00	-51,653.54	-19,053.79	189,008.25	-208,062.04	475,636.96