

11:35 AM

09/09/24

Accrual Basis

The Olympia Yacht Club

Finance Committee Balance Sheet

As of August 31, 2024

	Aug 31, 24	Jul 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · WBB Operations Checking 8530	182,865.57	184,814.83	-1,949.26
1157 · Reserves			
1157.01 · WBB Reserve Checking 8541	250,000.00	267,685.62	-17,685.62
1157.02 · WWB Promontory Reserve MM	1,024,831.62	1,004,739.69	20,091.93
1157.03 · US Bank Reserve CD 25mo. @4.10%	249,000.00	249,000.00	0.00
1157.04 · WSECU Reserve CD 18mo. @4.25%	0.00	266,075.95	-266,075.95
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	195,870.07	195,870.07	0.00
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	267,070.28	0.00	267,070.28
Total 1157 · Reserves	1,986,781.29	1,983,380.65	3,400.64
1159 · DNR Accounts			
1159.01 · WBB DNR CD CDARS 12mo.	290,000.00	290,000.00	0.00
1159.02 · WBB DNR IH Bouy Savings 4490	5,000.00	5,000.00	0.00
Total 1159 · DNR Accounts	295,000.00	295,000.00	0.00
1197 · Petty Cash CH	150.00	150.00	0.00
Total Checking/Savings	2,464,796.86	2,463,345.48	1,451.38
Accounts Receivable			
1200 · Accounts Receivable	11,216.51	13,811.88	-2,595.37
Total Accounts Receivable	11,216.51	13,811.88	-2,595.37
Other Current Assets			
1205 · Undeposited Funds	9,381.24	1,844.70	7,536.54
1220 · Wix.com Receivable	260.67	57.96	202.71
1300 · Quartermaster Inventory	6,913.00	6,913.00	0.00
Total Other Current Assets	16,554.91	8,815.66	7,739.25
Total Current Assets	2,492,568.28	2,485,973.02	6,595.26
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvements	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-3,910,781.45	-3,884,144.33	-26,637.12
Total Fixed Assets	3,328,386.01	3,355,023.13	-26,637.12
Other Assets			
1410 · Prepaid Insurance	30,572.23	33,969.15	-3,396.92
Total Other Assets	30,572.23	33,969.15	-3,396.92
TOTAL ASSETS	5,851,526.52	5,874,965.30	-23,438.78
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	3,010.17	9,381.41	-6,371.24
Total Accounts Payable	3,010.17	9,381.41	-6,371.24
Credit Cards			
5570 · WBB Card Service Center 5093			
5570.05 · Ryan Evans 5895	630.66	836.93	-206.27
5570.06 · Bill MCGregor 9143	2,762.13	3,545.58	-783.45
5570.07 · Mastercard- George 2611	1,447.48	294.70	1,152.78
5570 · WBB Card Service Center 5093 - Other	-3,753.44	-3,091.29	-662.15
Total 5570 · WBB Card Service Center 5093	1,086.83	1,585.92	-499.09
5575 · WBB Card Service VISA 3068			

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	Aug 31, 24	Jul 31, 24	\$ Change
5575.05 · Visa- Gary Ashcraft 1775	2,134.32	3,632.66	-1,498.34
5575.06 · VISA - Brennan Phillips 7578	1,699.10	57.33	1,641.77
Total 5575 · WBB Card Service VISA 3068	3,833.42	3,689.99	143.43
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	209.67	99.92	109.75
5578.03 · Rion Groves 4158	63.95	63.95	0.00
Total 5578 · WBB Card Service Center MC 9982	273.62	163.87	109.75
5581 · Home Depot	177.71	0.00	177.71
Total Credit Cards	5,371.58	5,439.78	-68.20
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-1,570.39	-1,569.63	-0.76
2050 · Sales Tax Payable - Other	2,891.20	2,192.52	698.68
Total 2050 · Sales Tax Payable	1,320.81	622.89	697.92
2100 · Payroll Liabilities	2,414.62	1,880.81	533.81
2130 · Deposit Liability	3,310.00	4,910.00	-1,600.00
2150 · Quartermaster Gift Certificate	25.00	25.00	0.00
Total Other Current Liabilities	7,070.43	7,438.70	-368.27
Total Current Liabilities	15,452.18	22,259.89	-6,807.71
Total Liabilities	15,452.18	22,259.89	-6,807.71
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,365,359.56	1,365,359.56	0.00
Net Income	6,391.75	23,022.82	-16,631.07
Total Equity	5,836,074.34	5,852,705.41	-16,631.07
TOTAL LIABILITIES & EQUITY	5,851,526.52	5,874,965.30	-23,438.78