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Accrual Basis

The Olympia Yacht Club
Profit & Loss Budget Performance- All OYC
 May 2024

	May 24	Budget	\$ Over Budget	Jan - May 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Dues	9,003.40	8,755.60	247.80	45,223.50	43,778.00	1,445.50	105,067.20
4005 · Initiation	5,800.00	3,750.00	2,050.00	23,200.00	18,750.00	4,450.00	45,000.00
4010 · Reserve Assessments	28,135.48	27,054.55	1,080.93	144,160.16	135,272.75	8,887.41	324,654.62
4015 · CSP	6,335.00	5,000.00	1,335.00	37,723.75	25,000.00	12,723.75	60,000.00
4020 · Moorage	54,034.52	55,326.90	-1,292.38	282,295.41	276,634.50	5,660.91	663,922.79
4030 · Live Aboard	400.00	500.00	-100.00	2,000.00	2,500.00	-500.00	6,000.00
4035 · Dock Box	312.00	300.00	12.00	1,536.00	1,500.00	36.00	3,600.00
4050 · Club Functions							
4050.01 · Club Dinner Meeting	2,914.49	1,866.67	1,047.82	11,193.00	9,333.35	1,859.65	22,400.00
4050.02 · Opening Day	1,032.00	2,750.00	-1,718.00	1,032.00	2,750.00	-1,718.00	2,750.00
4050.03 · TGIF	1,820.00	544.44	1,275.56	3,755.00	2,722.20	1,032.80	4,900.00
4050.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
4050.06 · Christmas Ball	0.00	0.00	0.00	1,735.08	0.00	1,735.08	6,300.00
4050.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4050.15 · New Years Party	0.00	0.00	0.00	285.00	0.00	285.00	1,540.00
4050.19 · Valentine Cruise	0.00	0.00	0.00	184.56	1,750.00	-1,565.44	1,750.00
4050.20 · Memorial Day Cruise	1,159.69	2,450.00	-1,290.31	1,748.15	2,450.00	-701.85	2,450.00
4050.21 · 4th of July Cruise	123.00	0.00	123.00	123.00	0.00	123.00	3,150.00
4050.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	2,450.00
4050.25 · Octoberfest	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
4050.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4050.32 · St. Patrick's Cruise	0.00			665.35			
4600.08 · Safety Classes	415.00			415.00			
Total 4050 · Club Functions	7,464.18	7,611.11	-146.93	21,136.14	19,005.55	2,130.59	56,890.00
4100 · Non-Member Income							
4110.02 · Clubhouse Rental - Nonmember	0.00			3,312.17			
4110.04 · Facility Rental	500.00	500.00	0.00	2,500.00	2,500.00	0.00	6,000.00
4115 · Parking Lot Income	3,018.14	3,173.00	-154.86	15,070.70	15,865.00	-794.30	38,076.00
4120 · Advertising Income	250.00	0.00	250.00	1,208.36	2,000.00	-791.64	2,000.00
4910 · Guest Dock Income	75.00	125.00	-50.00	299.00	250.00	49.00	1,000.00
Total 4100 · Non-Member Income	3,843.14	3,798.00	45.14	22,390.23	20,615.00	1,775.23	47,076.00
4110.01 · Clubhouse Rental - Member	1,850.00	275.00	1,575.00	3,050.00	1,375.00	1,675.00	3,300.00
4400.01 · Quartermaster Sales- Members	1,870.00	416.67	1,453.33	4,052.83	2,083.35	1,969.48	5,000.00
4950 · Fines	0.00			1,925.00			
Total Income	119,047.72	112,787.83	6,259.89	588,693.02	546,514.15	42,178.87	1,320,510.61
Cost of Goods Sold							
5000 · Cost of Goods Sold- Quartermast	731.68	416.67	315.01	6,196.23	2,083.35	4,112.88	5,000.00
Total COGS	731.68	416.67	315.01	6,196.23	2,083.35	4,112.88	5,000.00
Gross Profit	118,316.04	112,371.16	5,944.88	582,496.79	544,430.80	38,065.99	1,315,510.61
Expense							
6005 · Bad Debt	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
6006 · Bank Service Charges	10.70	83.33	-72.63	10.70	416.65	-405.95	1,000.00
6007 · Business Licenses and Taxes							
6007.01 · B&O Tax	0.00			195.86			

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6007 · Business Licenses and Taxes - Other	0.00	208.33	-208.33	92.96	1,041.65	-948.69	2,500.00
Total 6007 · Business Licenses and Taxes	0.00	208.33	-208.33	288.82	1,041.65	-752.83	2,500.00
6009 · DNR Lease Expense	59,207.84	59,207.86	-0.02	120,083.92	120,295.72	-211.80	238,711.44
6015 · Dues and Subscriptions	1,517.05	100.00	1,417.05	4,170.53	500.00	3,670.53	1,200.00
6017 · Health Insurance	1,572.65	1,572.66	-0.01	7,863.25	7,863.30	-0.05	18,871.92
6020 · Insurance	3,360.67	3,812.50	-451.83	16,803.35	19,062.50	-2,259.15	45,750.00
6040 · Membership Services	278.04	166.67	111.37	327.35	833.35	-506.00	2,000.00
6050 · Merchant deposit fees	844.56	500.00	344.56	3,902.98	2,500.00	1,402.98	6,000.00
6100 · Office Supplies	0.00	277.50	-277.50	182.02	1,387.50	-1,205.48	3,330.00
6101 · Supplies	275.16	475.00	-199.84	1,421.92	2,375.00	-953.08	5,700.00
6111 · Officer's Fund	1,714.90	858.33	856.57	3,491.80	4,291.65	-799.85	10,300.00
6115 · Over/Short	0.00			-0.80			
6120 · Payroll Expenses							
6010 · Payroll Taxes	861.47	1,912.27	-1,050.80	5,455.26	9,561.35	-4,106.09	22,947.24
6120 · Payroll Expenses - Other	9,672.70	12,748.47	-3,075.77	59,012.48	63,742.35	-4,729.87	152,981.60
Total 6120 · Payroll Expenses	10,534.17	14,660.74	-4,126.57	64,467.74	73,303.70	-8,835.96	175,928.84
6140 · Professional Services	4,500.00	4,750.00	-250.00	22,700.20	23,750.00	-1,049.80	72,000.00
6150 · Printing & Publications	25.25	25.00	0.25	185.60	125.00	60.60	300.00
6160 · Postage and Delivery	12.16	66.67	-54.51	356.30	333.35	22.95	800.00
6161 · Property Taxes	0.00	0.00	0.00	27,979.43	28,850.00	-870.57	57,700.00
6520 · General Maintenance-HEADER							
6520.01 · Docks/Dinghy Docks/Floats	0.00	525.00	-525.00	733.00	2,625.00	-1,892.00	6,300.00
6520.03 · Clubhouse Maintenance	362.84	700.00	-337.16	2,834.88	3,500.00	-665.12	8,400.00
6520.08 · Caretaker Maintenance	0.00	483.33	-483.33	602.23	2,416.65	-1,814.42	5,800.00
6520.14 · Grounds/Landscape	3,177.93	1,250.00	1,927.93	11,060.11	6,250.00	4,810.11	15,000.00
6520.15 · Repair & Maintenance	4,717.94	2,874.99	1,842.95	14,871.35	14,374.95	496.40	34,500.00
6520.18 · Tools and Equipment	868.55	875.00	-6.45	4,485.37	4,375.00	110.37	10,500.00
6520.19 · Employee Mileage	217.57	250.00	-32.43	817.19	1,250.00	-432.81	3,000.00
6520.20 · Fuel	88.81	181.67	-92.86	288.58	908.35	-619.77	2,180.00
Total 6520 · General Maintenance-HEADER	9,433.64	7,139.99	2,293.65	35,692.71	35,699.95	-7.24	85,680.00
6550 · Security & Monitoring	0.00	729.17	-729.17	260.40	3,645.85	-3,385.45	8,750.00
6570 · Utilities							
6570.01 · Electricity	2,128.71	1,770.58	358.13	9,023.49	8,852.90	170.59	21,247.00
6570.02 · Water/Sewer/Garbage	3,576.24	2,500.00	1,076.24	9,390.75	12,500.00	-3,109.25	30,000.00
6570.03 · Telephone/Cable TV/Internet	864.39	1,416.67	-552.28	6,322.82	7,083.35	-760.53	17,000.00
6570.04 · Natural Gas	221.49	81.25	140.24	896.26	406.25	490.01	975.00
6570.05 · Heating Fuel (IH Propane)	0.00	500.00	-500.00	1,634.11	2,500.00	-865.89	6,000.00
Total 6570 · Utilities	6,790.83	6,268.50	522.33	27,267.43	31,342.50	-4,075.07	75,222.00
6600 · Small Committee Charges							
6600.01 · Sunshine & Welfare committee	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
6600.02 · History Committee	0.00	8.33	-8.33	0.00	41.65	-41.65	100.00
6600.03 · Environmental Committee	244.70	16.67	228.03	244.70	83.35	161.35	200.00
6600.04 · Reciprocal Committee	0.00	8.33	-8.33	0.00	41.65	-41.65	100.00
6600.07 · Community/Govt Affairs	1,186.55	560.00	626.55	12,287.73	11,060.00	1,227.73	11,560.00
6600.08 · Safety Classes	374.92	125.00	249.92	374.92	625.00	-250.08	1,500.00
6600.09 · Directory Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00

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6600 · Small Committee Charges - Other	0.00	283.33	-283.33	0.00	1,416.65	-1,416.65	3,400.00
Total 6600 · Small Committee Charges	1,806.17	1,084.99	721.18	12,907.35	13,684.95	-777.60	23,860.00
6700 · Club Events							
6700.01 · Club Dinner Meetings	2,978.67	2,666.67	312.00	11,947.40	13,333.35	-1,385.95	32,000.00
6700.02 · Opening Day	4,358.42	5,500.00	-1,141.58	4,358.42	5,500.00	-1,141.58	5,500.00
6700.03 · TGIF	500.69	777.78	-277.09	2,835.05	3,888.90	-1,053.85	7,000.00
6700.04 · Lakefair BBQ	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6700.06 · Christmas Ball	0.00	0.00	0.00	-1,750.00	0.00	-1,750.00	9,000.00
6700.07 · Commodore's Ball	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6700.09 · PC Dinner	0.00	0.00	0.00	1,241.94	1,000.00	241.94	1,000.00
6700.11 · Tacoma Daffodil Parade	1,198.54	0.00	1,198.54	2,790.55	3,500.00	-709.45	3,500.00
6700.14 · Lighted Ships Parade	0.00	0.00	0.00	-65.09	0.00	-65.09	1,000.00
6700.15 · New Year's Party	0.00	0.00	0.00	490.49	0.00	490.49	2,200.00
6700.16 · Lakefair Parade	0.00	0.00	0.00	0.00	0.00	0.00	300.00
6700.19 · Valentine Cruise	0.00	0.00	0.00	595.10	2,500.00	-1,904.90	2,500.00
6700.20 · Memorial Day Cruise	2,709.42	3,500.00	-790.58	2,743.83	3,500.00	-756.17	3,500.00
6700.21 · 4th of July Cruise	7.41	0.00	7.41	7.41	0.00	7.41	4,500.00
6700.22 · Commodore's Choice	716.72	125.00	591.72	776.72	625.00	151.72	1,500.00
6700.23 · Labor Day Cruise	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6700.24 · Foofooraw	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6700.25 · Octoberfest	0.00	0.00	0.00	130.49	0.00	130.49	2,000.00
6700.26 · Commodore's Cruise	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.28 · Bar	1,069.69	500.00	569.69	5,725.02	2,500.00	3,225.02	6,000.00
6700.30 · Hot August Nights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6700.31 · RBAW/NMTA Legislative Recepti...	0.00			0.00			
6700.32 · St. Patrick's Cruise	0.00			1,869.57			
Total 6700 · Club Events	13,539.56	13,069.45	470.11	33,696.90	36,347.25	-2,650.35	101,000.00
Total Expense	115,423.35	115,223.36	199.99	384,059.90	408,483.22	-24,423.32	938,604.20
Net Ordinary Income	2,892.69	-2,852.20	5,744.89	198,436.89	135,947.58	62,489.31	376,906.41
Other Income/Expense							
Other Income							
9000 · Interest Income	2,093.64			11,927.18			
9020 · Donation							
9020.01 · Donation - Member	0.00			40.00			
Total 9020 · Donation	0.00			40.00			
Total Other Income	2,093.64			11,967.18			
Other Expense							
6011 · Depreciation/Amortization	26,637.12			133,185.60			
7101 · WO 23-04 Dock 600 MS	0.00			10,107.11			
7103 · WO 23-10 Repairs under CH	0.00			49,023.97			
7104 · WO 23-11 Security Imp. MS	3,620.00	0.00	3,620.00	5,201.88	145,000.00	-139,798.12	145,000.00
7106 · WO 23-13 Bridge Repairs IH	0.00	0.00	0.00	3,564.90	256,773.00	-253,208.10	256,773.00
7107 · WO 23-14 Bulkhead IH	0.00	0.00	0.00	0.00	80,108.00	-80,108.00	80,108.00
7108 · WO 23-15 Rock Bulkhead IH	0.00	0.00	0.00	0.00	200,000.00	-200,000.00	200,000.00
7109 · WO 24-12 Caretaker Reno. MS	0.00	0.00	0.00	640.00	15,000.00	-14,360.00	15,000.00
7110 · WO 24-13 Caretaker Repairs MS	0.00	0.00	0.00	0.00	49,923.00	-49,923.00	49,923.00
7111 · WO 24-14 Grid Dock Rebuild MS	23,992.30			24,952.30			

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7112 · WO 24-24 Pier from Gate-Jr BH	0.00	0.00	0.00	0.00	90,000.00	-90,000.00	90,000.00
80000 · Ask My Accountant	-19.96			963.54			
9100 · Interest Expense	-10.70			-10.70			
Total Other Expense	54,218.76	0.00	54,218.76	227,628.60	836,804.00	-609,175.40	836,804.00
Net Other Income	-52,125.12	0.00	-52,125.12	-215,661.42	-836,804.00	621,142.58	-836,804.00
Net Income	-49,232.43	-2,852.20	-46,380.23	-17,224.53	-700,856.42	683,631.89	-459,897.59