

4:16 PM

06/10/25

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
 As of May 31, 2025

	May 31, 25	Apr 30, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1156.01 · SSCU Operations Checking 8530	184,724.45	187,453.14	-2,728.69
1157 · Reserves			
1157.01 · SSCU Reserve Checking 8541	216,961.92	216,988.10	-26.18
1157.02 · SSCU Promontory Reserve MM	1,084,034.49	1,082,286.68	1,747.81
1157.06 · WSECU Savings 3522	9.32	9.32	0.00
1157.07 · WaFd Reseves CD 19 Mo 4.5%	202,586.77	202,586.77	0.00
1157.08 · WSECU Reserve CD 13 Mo. @ 4.4%	275,989.13	274,961.60	1,027.53
1157.09 · US Bank CD 4.1% @ 6mo	270,768.04	270,768.04	0.00
Total 1157 · Reserves	2,050,349.67	2,047,600.51	2,749.16
1159 · DNR Lease Required Fund			
1159.02 · SSCU DNR Lease Reqmt Fund 4490	60,000.00	60,000.00	0.00
1159.03 · SSCU CDARS 24 mo. 3.97%	290,000.00	290,000.00	0.00
Total 1159 · DNR Lease Required Fund	350,000.00	350,000.00	0.00
1197 · Petty Cash AD	150.00	150.00	0.00
1198 · Petty Cash BR (Bar)	150.00	150.00	0.00
Total Checking/Savings	2,585,374.12	2,585,353.65	20.47
Accounts Receivable			
1200 · Accounts Receivable	9,692.59	8,636.02	1,056.57
Total Accounts Receivable	9,692.59	8,636.02	1,056.57
Other Current Assets			
1205 · Undeposited Funds	476.79	593.60	-116.81
1220 · Wix.com Receivable	173.40	231.84	-58.44
1300 · Quartermaster Inventory	15,919.00	15,919.00	0.00
Total Other Current Assets	16,569.19	16,744.44	-175.25
Total Current Assets	2,611,635.90	2,610,734.11	901.79
Fixed Assets			
1500 · Island Home Property	159,346.08	159,346.08	0.00
1510 · Olympia Property	205,366.15	205,366.15	0.00
1511 · Parking Lot Land	1,134,294.84	1,134,294.84	0.00
1512 · Parking Lot Improvments	87,772.30	87,772.30	0.00
1520 · Buildings/Clubhouse	488,248.46	488,248.46	0.00
1530 · Docks and exterior improvements	2,874,336.68	2,874,336.68	0.00
1540 · Furniture & Equipment	55,254.85	55,254.85	0.00
1550 · Channel Development	1,798,284.56	1,798,284.56	0.00
1560 · Construction in Progress	263,529.49	263,529.49	0.00
1600 · SEP Fixed Assets	97,527.55	97,527.55	0.00
1650 · Vessel Purchases	75,206.50	75,206.50	0.00
1700 · Accumulated Depreciation	-4,111,599.95	-4,084,962.83	-26,637.12
Total Fixed Assets	3,127,567.51	3,154,204.63	-26,637.12
Other Assets			
1400 · Prepaid Expenses	689.00	689.00	0.00
1410 · Prepaid Insurance	0.00	3,396.87	-3,396.87
1420 · Prepaid Health Insurance	475.97	766.94	-290.97
Total Other Assets	1,164.97	4,852.81	-3,687.84
TOTAL ASSETS	5,740,368.38	5,769,791.55	-29,423.17
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	7,230.34	5,541.65	1,688.69

4:16 PM

06/10/25

Accrual Basis

The Olympia Yacht Club
Finance Committee Balance Sheet
 As of May 31, 2025

	May 31, 25	Apr 30, 25	\$ Change
Total Accounts Payable	7,230.34	5,541.65	1,688.69
Credit Cards			
5570 · WBB Card Service Center 5093			
5507.08 · Bill McGregor 7486	2,242.45	652.79	1,589.66
5570.07 · Mastercard- George 2611	3,046.45	973.30	2,073.15
5570.08 · Ryan Evans 7155	3,578.79	303.94	3,274.85
Total 5570 · WBB Card Service Center 5093	8,867.69	1,930.03	6,937.66
5575 · WBB Card Service VISA 3068			
5575.05 · Visa- Gary Ashcraft 1775	5,100.98	2,957.61	2,143.37
5575.06 · VISA - Brennan Phillips 7578	1,153.81	505.68	648.13
Total 5575 · WBB Card Service VISA 3068	6,254.79	3,463.29	2,791.50
5578 · WBB Card Service Center MC 9982			
5578.02 · Bill McGregor 4100	115.29	115.29	0.00
5578.03 · Rion Groves 4158	372.80	69.09	303.71
Total 5578 · WBB Card Service Center MC 9982	488.09	184.38	303.71
5581 · Home Depot	0.00	483.84	-483.84
Total Credit Cards	15,610.57	6,061.54	9,549.03
Other Current Liabilities			
2050 · Sales Tax Payable			
2051 · Tax Paid at Source- Olympia	-17.04	-17.04	0.00
2050 · Sales Tax Payable - Other	3,976.33	3,032.95	943.38
Total 2050 · Sales Tax Payable	3,959.29	3,015.91	943.38
2100 · Payroll Liabilities	3,914.97	1,915.72	1,999.25
2130 · Deposit Liability	460.00	460.00	0.00
2150 · Quartermaster Gift Certificate	55.00	75.00	-20.00
Total Other Current Liabilities	8,389.26	5,466.63	2,922.63
Total Current Liabilities	31,230.17	17,069.82	14,160.35
Total Liabilities	31,230.17	17,069.82	14,160.35
Equity			
1005.01 · Opening Balance Equity	43,941.94	43,941.94	0.00
3000 · Membership Equity	4,514,659.62	4,514,659.62	0.00
3150 · Retained Earnings	-94,278.53	-94,278.53	0.00
32000 · Unrestricted Net Assets	1,320,942.08	1,320,942.08	0.00
Net Income	-76,126.90	-32,543.38	-43,583.52
Total Equity	5,709,138.21	5,752,721.73	-43,583.52
TOTAL LIABILITIES & EQUITY	5,740,368.38	5,769,791.55	-29,423.17